

## DIG WORLD CO-OPERATION ON LEAD

### Cooperation of the Great Lead Monarchs of the World Will Fix their Own Prices

London, By Cable.—Seventy per cent of the entire world's lead supply is to be brought under absolute control of one group of separate corporations, working together in harmony. Prices are to advance from \$38.75 a ton, as at present, to \$65 or \$100 a ton.

The immense interests concerned comprise the Guggenheims and other large American producers, the Spanish Association of Producers, the Broken Hill interests of Australia, and the German Lead Trust. These interests combined control 75 per cent of the world's lead supply. Their position in the world's markets will enable them to make what prices they please.

For five years the German Lead Trust has been trying to obtain complete control of its own and adjacent European markets; but the competition of American and Spanish interests has upset the trust's plans. About a year ago the German interests made overtures to the Broken Hill people, and a temporary working agreement was patched up, but this was not enough to secure the control needed to raise prices to a profitable basis. The Guggenheims and other American interests were approached, and they agreed to come into the combine if the Spanish association would do the same. The Spanish interests have now given their assent. The American interests have carried out their part of the agreement, and the deal is complete.

No trust or controlling corporation is to be formed. The deal remains merely an agreement upon which the most vital interests of all parties concerned are absolutely dependent. The profits to the combine from the increase in prices will vary from \$125,000,000 to \$255,000,000, providing the price does not go above \$100 a ton.

John A. McDonald, of New York, who has arranged the deal between the German and Spanish interests, left Wednesday morning for the Kronprinzessin Cecilie for New York to arrange the final details with the American interests prior to the German trust initiating the advance in prices, which advance will be followed throughout the world. Mr. McDonald said the smaller producers would be affected only in a beneficial way. They would get the benefit of the advance in prices and without harmful competition or squeezing tactics.

## SENATOR CLAPP SAYS REVISE THE TARIFF DOWNWARD

Washington, Special.—Mr. Clapp, of Minnesota, in the Senate Friday, commented upon the policy of protection and referred to distinctions between a protective tariff and a tariff for revenue only.

The president of the Republican party, Mr. Clapp declared, was that the tariff should be revised downward, and he asserted that this position had been made in response to a positive demand. He said that the position on the part of protective interests was that the tariff should be revised upward.

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## IMPORTANT DECISION OF THE U. S. CIRCUIT COURT

Richmond, Va., Special.—An opinion handed down by the United States Circuit Court of Appeals Wednesday morning in the case of Mrs. Cohen against the United States, the United States Court for the District of South Carolina was reversed. It held that a man indicted on the charge of sedition concerning hostile nations of his property, as he reads "sedition" from his condition in bankruptcy, cannot be convicted on the evidence given by himself.

Mrs. Cohen was indicted for knowledge and fraudulently concealing certain personal property which should have been returned and delivered to the trustee in bankruptcy. When brought to trial the prosecution presented the schedule of assets which Cohen made out and returned to the United States bankruptcy court as all of his property.

## CROP REPORT BELOW TEN YEAR AVERAGE

Washington, Special.—An average estimate of the crop for winter wheat and corn for May 1, 1909, shows a decrease from the ten year average. The wheat crop is estimated at 1,100,000,000 bushels, and the corn crop at 1,100,000,000 bushels.

## JAMES BOYLE CONVICTED FOR KIDNAPING

St. Louis, Mo., Special.—James Boyle, charged with kidnaping William H. Hays, was convicted by the St. Louis jury Wednesday. Boyle was sentenced to the Missouri State Penitentiary for a term of five years.

## NEWS FROM WASHINGTON

The most important happenings in the nation's capital Monday were as follows:

The important "commodity clause" case was decided by the Supreme Court of the United States, which while sustaining the government's contention that the Hepburn rate law was not unconstitutional, held that a carrier may own stock in a producing company and at the same time transport the product of that company.

## ABDUCTOR OF BILLY WHITIA MAKES NO DEFENSE

Accused Man Tried by Witnesses From Cleveland, Ohio.—Sentence Was Deferred.

Mercer, Pa.—James Davis, charged with kidnaping Billy Whitia at Sharon last March, was convicted after a trial lasting only a few hours. There was no defense, and the jury was out but a few minutes.

## BOY'S REPLY CAUSES MIRTH

Chicago, Ill.—Hopes of the wheat shorts that the Government crop report would cause a break in the high prices that have ruled for weeks were disappointed. As a result the May and July options closed at 1.25 and 1.12 1/2, almost the top figures gained in the recent advance, and September and December, in sympathy, showed surprising gains of 3 to 4 cents, closing at 1.08 1/2 and 1.07 1/2.

## STORAGE EGG ON TRIAL

Los Angeles, Cal.—What is the meaning of a cold storage egg before the law? This is a question to settle which a suit is being proffered in court. It is to be a test case, and the result will go to the Supreme Court of the State.

## BORN JAPANESE AN CITIZEN

Federal Court Holds that Service With Navy Makes No Difference.

Norfolk, Va.—The justice of the United States court for the Eastern District of Virginia, Judge Edmund Waddell, in a decision handed down Wednesday, held that a man born in Japan, who served in the United States Navy, was entitled to citizenship.

## FIVE FOUND GUILTY

Chicago, Ill.—Five men were found guilty by a jury Wednesday of conspiring to defraud the Chicago & North Western Railway of \$100,000. The men were sentenced to terms of imprisonment ranging from one to five years.

## BOYLE, KUNAPER QUICKLY CONVICTED

Abductor of Billy Whitia Makes No Defense.

Accused Man Tried by Witnesses From Cleveland, Ohio.—Sentence Was Deferred.

## RISE IN WHEAT PRICES

Yield of 390,194,000 Bushels Indicated by Government.

The Area of Winter Wheat to Be Harvested is 2,478,000 Acres—Less Than in 1908.

## PRISON TERMS IMPOSED IN PITTSBURGH GRAFT CASES

Three Councilmen and W. W. Ramsey, Banker, to Pay Fines.

Klein's Penalty the Heaviest.

## CHESTER S. JORDAN GUILTY

Convicted of Murder in First Degree in Killing His Wife.

The Women's Disemboweled Body Was Found in a Trunk the Husband Took to Lodging House.

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