

Kings Mountain Herald



Liberty, Truth,

Justice, Equality

Vol. 17 No. 31.

Kings Mountain, North Carolina, Thursday, April 17, 1919

\$1.50 A Year In Advance

Victory Loan Starts Monday

FARMERS WILL BUILD CO-OPERATIVE COTTON GINNERY ON BIG SCALE

The farmers of the community held a very interesting and apparently a very profitable meeting in the lodge room over the market here Saturday afternoon. The object was to discuss plans for the co-operative cotton ginnery they are planning to build in Kings Mountain. As Chairman G. S. Ware expressed it 'the farmers had gotten into a hole' in the matter of raising stock for the enterprise. There were too many small subscriptions.

Mr. Joe E. Blanton, who had been invited to address the meeting, dissipated this trouble when he presented his proposition which he said he worked out while he had 'flu', and by the way, that is the first real good thing we have yet heard of as coming from the 'flu'. His proposition, which we print in full below provides that no subscription be taken for less than a hundred dollars nor for more than that amount and that no shareholder ever could own more than \$100 of stock. He argued that his plan would forever protect all stockholders and prevent the big man from freezing out the little man and place equal responsibility upon every member of the company. The plan calls for one hundred stockholders at one hundred dollars each making a capital stock of \$10,000 which he says will build and equip a big ginnery and leave a working capital of about \$3,000. He further proposed that if a hundred men could be enlisted that they start with fifty. Men's wives or sons will be allowed to take stock also but each member votes his own stock and no more. Mr. Blanton wanted it understood that this is not a child of the Farmer's Union but a plan which he individually originated and that membership is not confined to members of the union.

After Mr. Blanton's address Dr. R. M. Gidney, county farm demonstrator addressed the meeting. His ideas were in line with Mr. Blanton's and he urged the farmers to proceed under the Blanton plan.

On motion of B. G. Logan the plan was adopted and stock solicited under the new plan. There were about 25 farmers present and they all subscribed to the \$100 stock except one man who came in too late to hear the proposition. With a few subscriptions already in hand added the total subscribed at the meeting was \$2500.

The following were appointed to see the other farmers and get their subscriptions and report back next Saturday at 4 o'clock: L. G. Patterson, Ben Herndon, Wray Williams, Ben Logan,

Charley Ware and Howard Herndon. We are asked to emphasize that those unable to subscribe a hundred dollars are invited to co-operate and patronize the organization and that the only reason they are not admitted as stockholders is that equality in holding stock is considered an essential to the success of the enterprise.

Those subscribing Saturday at the meeting are: G. S. Ware, T. C. Black, Wray Williams, O. A. Rhea, Charley Ware, J. K. Goforth, Ben Logan, W. S. Mauney, J. L. Mauney, N. E. Morris, R. S. Thornburg, J. N. Smith, T. B. Ware, W. L. Goforth, Wayne Ware, W. A. Sism, C. T. Ormand, I. G. Patterson, H. T. Wright, J. Hamrick, D. P. Wright, Ben Herndon, L. C. Hord, J. T. Hord, H. V. Harmon, J. B. Thomason, A. High Patterson, G. P. Barber, R. L. Barber.

Under the Blanton plan it is proposed to form six local organizations in the county similar to the one begun here. Four have already been effected at Pleasant Ridge, New House, Beaver Dam and Shelby. It is further proposed that all these organizations meet next fall and form an oil mill and probably a fertilizer plant at some central point in the county to which all the farmers can carry their seed.

The plan as submitted by Mr. Blanton and adopted by the farmers in their meeting Saturday is as follows:

The Formation of a Cotton Gin Plant, Oil Mill or Fertilizer Plant.

To Organize as Follows:

1.—100 men with \$100.00 each gives a treasurer of \$10,000.00.
2.—\$100 shall constitute one share and one share shall be all that any one man shall own. This \$100 shall be deposited with the Treasurer, before a man becomes a member.

3.—The stock or company shall be controlled by a majority of the shareholders.

This company shall have one president, a vice-president a secretary and treasurer, with a board of Directors of five.

4.—The annual meeting of the company shall be held on the first Thursday of August of each year, or as soon thereafter as convenient, for the election of officers and such other business as may come before the meeting.

5.—This company shall be incorporated before plant is installed.

On this principal the farmers may build their oil mill and fertilizer plants.

THE HERALD, \$1.50 per year



Bring the Boys Back

They went over for you. They fought for you. Some of them died for you.

FOUR AND A HALF BILLION IS AMOUNT OF VICTORY LOAN TERMS ETC. ARE ANNOUNCED

Amount, \$4,500,000,000, oversubscriptions to be rejected. Interest, 4 3-4 per cent for partially tax exempt notes, convertible into 3 3-4 per cent notes wholly tax exempt.

Maturity, four years, with the treasury reserving the privilege of redeeming the notes in three years.

The 3 3-4 per cent notes, to be issued later, also may be converted subsequently into 4 3-4 per cent notes.

The 4 3-4 per cent securities are to be exempt from state and local taxation, excepting estate and inheritance taxes, and from normal rates of federal income taxes. The 3 3-4 per cent securities are exempt from all federal, state and local taxes except estate and inheritance taxes.

Dated—May 20th, 1919.

Payments—10 per cent with application on or before May 10.

10 per cent July 15th
20 per cent August 12th
20 per cent September 9th
20 per cent October 7th
20 per cent November 11th

with accrued interest on deferred installments.

Payment in full can be made on May 20th, the 10 per cent required with application having been duly paid on or before May 10th.

Payment in full will also be allowed with application BUT WITHOUT REBATE OF INTEREST, but there may be a limitation as to the maximum amount of notes upon which such full payment will be accepted.

Payment can also be completed on any installment date with accrued interest, BUT NO COMPLETION OF PAYMENTS CAN BE MADE EXCEPT ON INSTALLMENT DATES.

First coupon on the notes will be payable at a sufficient time after the last installment date to allow for completing delivery of notes.

Denominations of notes as heretofore.

JNO. H. WARE WRITES COUNTY AFFAIRS

Dear Mother and folks:

Am well and still in Germany. That is the first thing I think about. Then I am enjoying life. Not that I like Europe and the army any better than the U. S. A. and home because happiness is not limited to time or place, but comes from within, from the soul. Wherever the Spirit of God is there freedom, there is happiness. And God is every where, therefore, if we have the Spirit of Christ, we are happy wherever we are.

But speaking of America. I never until now realized what a great country she is. Well may she be called God's country. I was in an old Cathedral in Treves last week. One of the oldest and finest churches in Europe. Some of the walls are inlaid with ivory and gold. This old church has stood there for 1534 years and has in it works of artists and sculptors that have lived in that time. But with all this grandeur it felt like a great chilly tomb to me. Maybe it was me. Maybe I was lacking in a sense of reverence for a sacred place. But give me the plain house of God where the spirit of God is.

Speaking of Treves, it is an old town of about 50,000 inhabitants situated in the beautiful Mosel river valley. The river itself runs through the city. It is spoken of in history as a flourishing city 280 B. C. so you see it has not grown much in proportion to its age. It has suffered in many wars, being torn down and built up again. And it didn't entirely escape in this war for the Americans dropped not a few bombs on it.

Every where can be seen the ruins of that old Empire of blood and iron. That Empire that lived by the sword and perished by the sword, for Treves was a Roman town for hundreds of years. A little outside the city are the ruins of an old amphitheater where the Romans fed the Christians to the lions. Underneath it is a great gloomy dungeon where the victims were kept before they were led forth to be torn of beasts. As I walked through this place it seemed like I could hear the last prayers of those who were about to go to their death. Not because they had wronged any one but because they dared to be Christians among a wicked and beastly people. But they never died in vain for they are among the foundation of the mightiest kingdom of today, a kingdom that was built not on brute force but on righteousness and truth which the founder of it Himself never hesitated to give His life for.

Grim old winter is back on a visit here. I guess he knows

—Cleveland Star, 11th.

The county commissioners Monday did not recommend a tax supervisor and his two assistants to look after the revaluation of property in Cleveland under the revaluation act, but will hold a called meeting next Monday to consider the matter. There were no names of active candidates before the board, but names have been whispered to members outside of the meeting. The supervisor will draw a salary of \$225 a month and his two assistants from \$4 to \$6 a day in the discretion of the board. The state tax commission has the power to appoint, but the county commissioners will recommend who they want. These three will gather the facts as to property values, submit them to the appraisal board, consisting of two men, one from each political party who will make the assessments. The supervisor acts as chairman of the appraisal board.

All county commissioners were present at the regular monthly meeting Monday. Irvin Philbeck of No. 7 township, filed his bond as highway commissioner and took the oath of office.

J. C. Gold of No. 8 township, filed his bond and took the oath of office as highway commissioner.

Sheriff W. D. Lackey, presented his bond, took the oath of office and entered upon his new term as sheriff of Cleveland. Heretofore, the office of sheriff has expired the first Monday in December, as do the other county offices, but an act was passed by the general assembly changing the time from December to April in order to give the sheriff time to make final settlement of taxes with the board.

Tax Listers Appointed.

Tax listers for the ensuing year were appointed as follows: No. 1 J. A. McCraw; No. 2 W. C. Hamrick; No. 3 W. D. Earl; No. 4 F. Floyd; No. 5 E. L. Whitworth; No. 6 T. C. Eskridge; No. 7 J. Lattimore; No. 8 Andrew J. Elliott; No. 9 W. A. Gantt; No. 10 S. T. Carpenter; No. 11 P. E. Downs.

On motion it was ordered that in the future, all persons buying supplies for the county must confer with the chairman or some other member of the board.

that Miss Springtime is more agreeable to us but he is loath to leave us anyway.

With love to all,
Your son,
John H. Ware.

