

Government Loans and Prosperity or Taxes and Tight Money

THE United States has ten billion dollars of unpaid war bills that must be paid if the nation is to maintain its credit standing before the world.

And it must get the money with which to pay them from us—in either loans or taxes.

There's only one choice—to oversubscribe the Victory Liberty Loan now, or to pay even higher taxes later on.

And anybody would rather subscribe to a Victory Loan than pay a tax.

But granting that you would rather pay taxes, the matter doesn't end there.

The consequences of such a choice would affect the prosperity of this country—your individual prosperity—for years to come.

Figure It Out for Yourself

The Government has already had to borrow from the banks a large part of the money with which it is meeting current bills.

If we don't raise the money now to pay off those borrowings by oversubscribing the Victory Liberty Loan, the banks in turn cannot lend to American merchants, manufacturers and exporters the money needed for the expansion of American business and the payment of good wages.

Each bank has only so much money to lend. It can't lend it to business men and to the Government at the same time.

The business men MUST have bank loans in order to start industry humming, pay good wages, and bring about the period of prosperity we are all looking forward to.

THE VICTORY LOAN MEANS BUSINESS, new enterprises started, factories enlarged, business expansion, export trade secured, plenty of employment and good wages.

TAXES MEAN TIGHT MONEY, business curtailed, credits cut down, building plans held up, export opportunities lost, factories shut down, and an ever-increasing army of unemployed.

There's no question of patriotism or sentiment involved in that—just hard-headed business sense.

It is true, we want to "finish up the job." We want to see that every last one of the boys who fought or prepared to fight for us is brought home, the wounded cared for, good jobs found for all. We want to go over the top in the Victory Liberty Loan, as we have each time the Government has called on us.

We want to do all these things BECAUSE WE ARE AMERICANS

It just happens, in the matter of the Victory Loan vs. Taxes, that it is also to our best interest to do so.

Victory Liberty Loan Committee

This space contributed by

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