

Kings Mountain Herald



Liberty, Truth, **■■■■**

■■■■ Justice, Equality

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Kings Mountain, North Carolina, Thursday, May 1, 1919

\$1.50 A Year In Advance

THE FARMERS ORGANIZE

The farmers met Saturday afternoon and organized their cooperative gin company with 72 members subscribing \$100 each. The following were elected directors and officers: G. S. Ware president; T. C. Black, vice president; J. B. Thomasson, secretary; Grady Patterson and Bun Herndon, directors. The officers are also directors making a body of five. These will hold office until the first annual meeting which is set for the first Monday in May 1920.

The stockholders will meet again next Saturday afternoon at three o'clock for the purpose of adopting a set of by-laws, naming the organization, and paying in some money. The installments in which stock is required to be paid was fixed as one-third June first 1919, one-third December first 1919; one-third December first 1920. But it was pointed out that the officers would need a little money about having the company incorporated and other detail work and it was suggested that some of the subscribers were willing to pay in before time in order to take care of this situation. So it is asked that all who care to pay in part or all their subscription at the meeting Saturday in order to expedite matters.

Those subscribing to stock and not heretofore reported are: J. J. Gamble, E. L. Campbell, John Logan, G. H. Ware, R. W. Weaver, Thomas Hamrick, M. L. Thornburg, R. C. Gold, H. W. Gamble, El Barnes, W. F. Logan, M. E. Herndon, W. A. Hidenhour, E. D. Blalock, J. E. Rhodes, G. E. Lovell, J. G. Goforth, H. B. Stowe, Dr. J. S. Hood, C. B. Falls, D. F. Adams, J. H. Ware, S. P. Goforth, Stacy Carroll, Ernest White (of Charlotte), J. L. Julian, Dr. J. E. Anthony.

W. B. Cooper, cotton exporter and banker of Wilmington, writes:

"If the South plants acreage equal to 1918 it means 15 cent cotton. If the Lord gives good seasons \$60 per ton gusno cannot be paid for with 15 cent cotton. Two-thirds of last year's acreage means fully as many dollars, as full acreage, in my opinion. Forty cent cotton, or even 35 by April, means 15 cents next fall, I fear. The South is in a more critical state now than in the fall of 1914. No one is going to help us if we do not save ourselves. We need a strong state warehouse system to help us borrow money at reasonable rates, a system fully safeguarded in every possible way."

J. W. Cannon, one of the biggest manufacturers in the world, says:

"The cotton situation is one they say the apple woman knows as much about as any one else. It appears to me that the New York Cotton Exchange is a great detriment to the interests of the South—both to the farmers and the manufacturers—for the reason that this great country watches New York quotations on cotton and takes it for granted that the prices sent out by the exchange are reliable, and a great slump in futures will cause buyers to withdraw from the market and feel as if the goods should be sold on the basis of New York quotations."

THE WISEMAN JURORS

The following Cleveland county jurors have been drawn by the county commissioners to try Aron Wiseman of Burke county, charged with the killing of Dr. Hennessy, the case having been moved to Cleveland and a special term of court called to convene May 12th:

No. 1 T. C. Humphries; No. 2 A. L. McKinney, J. L. Pruett, F. C. Ramsey; No. 3 L. I. Kendrick, C. A. Borders, J. M. Moore; No. 4 A. High Patterson, W. K. Mauney, George E. Lovell, W. B. Simonton, D. G. Blanton, W. C. Blackwell; No. 5 O. Eake, A. H. Black, No. O. O. Palmer, W. L. Sanders, P. G. Abernethy, W. W. Martin, J. B. Porter, W. A. Pendleton, R. O. Justice, I. Y. Weathers; No. 7 L. M. Gold, D. A. C. McSwain, C. C. Lovelace, N. A. Hamrick; No. 8 Chas. F. Dysart, J. J. McEntire, V. Banks Champion; No. 9 G. Sylvester Royster, Clem Martin, D. C. Beam, Alex Costner; No. 10 G. C. Self; No. 11 Charles E. Burns.

Alexander Sprunt & Son, Alexander Sprunt & Son, of Wilmington, the big exporters, write:

"We do not advise a reduction of acreage. The present crop is not large. The decline is due to the cancellation of large government contracts for cotton products and to the drop of 30 per cent in the market for cotton fabrics, also to speculative holding for higher prices when the whole crop might have been sold at 30 to 34 cents. Cotton bales exposed to the weather will rot rapidly under the spring rains; the damage may be 25 per cent. We advise selling the exposed cotton at the market price without delay."

George A. Holderness, From George A. Holderness, a big farmer and a banker, of Tarboro, I get this:

"There is more cotton than there is demand for, consequently the price is low. If this situation confronted any manufacturing concern it would immediately curtail its production so the amount already manufactured would only be available during some fixed period. If the farmers see fit not to curtail production by reduced acreage they may expect a still lower price. But with reasonable reduction in acreage the consumers of cotton will realize that there will not be a large supply of cotton and the farmer will be able to get an advanced and fair price for his product. The problem is up to the farmers themselves, and if a large crop is made this year they will have only themselves to blame."

Stuart Cramer, one of the biggest cotton manufacturers in the world, writes me:

"My personal opinion is that the decline in the price of cotton is due largely to the general feeling that the prices of all commodities will automatically be reduced during the period of reconstruction both in this country and abroad, following the war. For exactly the same reason cotton goods are practically unsaleable now, even when offered at the cost of production; yet the stock in the hands of the retailers was probably never so low as now."

"I believe the best interests of the country will be conserved by maintaining a fair price both for labor and commodities; and, I hope we will not see, and I do not expect to see, a return to pre-war values. I do expect to see a readjustment of prices of commodities that show an abnormal profit, and that is all. I do not believe cotton to be one of them, and as a cotton manufacturer I should be glad to pay the present prices of cotton for next year's crop if the price is maintained. The outlook now is that the demand might possibly warrant the planting of a normal crop, but a record crop would probably be a misfortune and break the price materially in spite of the stoutest efforts to maintain it."

STREET PAVING BEGINS

Street paving has actually begun. The whistle gave its initial toot Monday morning at the corner of Mountain and Piedmont streets, the corner at the churches. Here the work began and will proceed through the business section of Mountain street first. A layer of concrete four inches thick makes the foundation for the asphalt top coat. Sewer taps have been going in all along the streets to be paved for several weeks but there are still a number of taps to be made.

ELMER SPENCER BUYS OUT HIS BROTHER

A business deal of considerable size was made this week in the purchase by Mr. S. Elmer Spencer of the entire holdings of Mr. Geo. R. Spencer and Mr. J. M. Holland in the Spencer Lumber Co., Incorporated.

Mr. S. Elmer Spencer took charge yesterday morning, and will devote his entire time to the management of the firm.

Mr. George R. Spencer and Mr. J. M. Holland will continue their connection with the Standard Kaiting Mills, of which Mr. George Spencer is active manager—Gastonia Gazette.

THE SADIE COTTON MILLS

The name of the Laura Cotton Mills has been changed to Sadie Cotton Mills on account of there being another Laura Cotton Mills in the state making it impossible to incorporate another of the same name in the same state. The Sadie Cotton Mills has been incorporated at an authorized capital of \$150,000. The directors have been elected as follows: L. A. Kiser, R. L. Mauney, D. C. Mauney, W. K. Mauney, T. Motley Plonk and Wiley H. McGinnis. The officers are: President, L. A. Kiser; Vice President, R. L. Mauney; Sec. Treas., Doris C. Mauney. The matter of the site has been practically settled and work will begin on the plant in about a month.

REVIVAL MEETING TO BE HELD IN EAST KINGS MOUNTAIN

We have just received a notice from Rev. J. J. Hicks announcing that a revival meeting will begin at East Kings Mountain Baptist church Sunday, May 11 and continue through the 12. Mr. Hicks is pastor of the church. There will be no day service on week days. Night service begins at eight o'clock.

NOT QUITE OVER

To last week's list of Victory Liberty Loan subscriptions we add:

G. A. Smith	\$3,000
J. W. Ware	50
W. K. Mauney	500
W. G. H. Ware	100
Geo. Modena	500
Kings Mtn. Roller Mills	500
J. C. Baumgardner	1,000
I. Boyca Falls	100
Mrs. B. R. Martin	100
P. D. Herndon	50
Mrs. D. M. Baker	250
W. A. Ware	1,000

Last week's report

Total	\$67,300
Quota	\$70,950
Balance	\$3,650

MORRISON TO SPEAK

Hon. Cameron Morrison of Charlotte has been engaged by Supt. Allen to deliver the annual address at the closing of the graded school here May 29 at 8:45 p. m. Other details of the program will be announced later.

PHONE 117 FOR LETTER HEADS

MAY 20TH PLANS

Cleveland county is planning a big time for her soldiers on May 20 at Shelby. Both the new and old soldiers will be entertained. Those who have gone across and seen service and those who went into training on this side and the veterans of the sixties will come to together in common session for a big time. It is expected that fully 800 soldiers of all classes will be present and it is proposed to give these a noonday spread on the court campus. Every home in Shelby has been asked to supply a basket for the festive occasion. Also the homes throughout the county are asked to help out with the dinner. A full program for the day will be announced later.

The Red Cross is managing the celebration and is soliciting baskets. The following persons in Kings Mountain have agreed to furnish a basket: Miss Bonnie Mauney, Mrs. M. L. Plonk, Mrs. I. B. Goforth, Mrs. O. G. Falls, Mrs. A. H. Patterson, Mrs. L. F. Neal, Mrs. J. S. Hood, Miss F. Plonk, Miss Daisy Carpenter. It is requested that no dishes or anything else be included in the basket that you wished returned. The dinner will be for soldiers only—our recent soldiers and the veterans of the sixties.

THE TENTH OF MAY

The tenth of May comes Saturday of next week and it will be observed here as usual in honor of the old soldiers. A program is being worked out and will be published next week. It is suggested that as many of the people of the town as will furnish baskets for the spread and that more of the people attend the exercises. All the young soldiers are also invited to share the honors of this occasion. The exercises will be at the A. R. P. church.

Mr. H. F. Peterson says, take out that screen ad and put in a building ad, I've screened and screened and screened, but he'll screen some more if you want him. Mr. Peterson says he is carrying on some building work these days. His weekly pay roll looks something fierce for a small potato, but Peterson is no small potato when it comes to building houses. Read his ad and then let him build a house for you. He has already given three soldiers work and says he will hire more if they want work. Mr. Peterson has just closed contracts for the following buildings: Harvey Roberts, 5-room house on Parker street; E. L. Campbell, two 6 room houses on Cansler street; W. A. Wallace 5-room house in East Kings Mountain. Mr. Peterson says that there is no prospect of building material getting any cheaper. So if you contemplate building you might as well go ahead.

LIBERTY
LOAN

DON'T
be seen
without
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