

Charter No. 5451

Reserve District No. 5

Report of Condition of

# First National Bank

of Kings Mountain, in the State of North Carolina at the close of Business on September 30th, 1941. Published in Response to Call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.

ASSETS	
Loans and discounts (including 1 note overcollateralized)	609,284.54
United States Government obligations direct and guaranteed	25,035.85
Obligations of States and political subdivisions	147,899.35
Other bonds, notes and securities	3,490.00
Corporate stock (including 100 shares of Federal Reserve Bank)	4,200.00
Cash, balances with other banks, including reserve balances and cash items in process of collection	506,219.65
Bank premises owned (including furniture and fixtures)	17,000.00
Other assets	51.26
<b>Total Assets</b>	<b>\$1,913,120.25</b>

Estimated surplus of all other partnerships and corporations	96,754.16
Time deposits of individuals, partnerships and corporations	100,175.83
Deposits of United States Government (including postal savings)	365.88
Deposits of States and political subdivisions	67,508.41
Other deposits (certificates and travelers' checks, etc.)	23,952.85
<b>Total Deposits</b>	<b>\$946,806.54</b>
Other liabilities	1,257.12
<b>Total Liabilities</b>	<b>\$948,063.66</b>

### CAPITAL ACCOUNTS

Capital Stock	
Common stock (total par \$100,000)	\$100,000.00
Surplus	42,500.00
Undivided profits	10,416.69
Reserves (and retirement account for preferred stock)	7,600.00
<b>Total Capital Accounts</b>	<b>160,516.69</b>
<b>Total Liabilities and Capital Accounts</b>	<b>\$1,913,120.25</b>

### MEMORANDA

Pledged assets (and securities bought) (book value):  
 United States Government obligations direct and guaranteed, pledged to secure deposits and other liabilities: \$518.25  
 Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreements): \$17,000.00  
**Total:** \$17,518.25  
 Secured liabilities: \$17,518.25  
 Deposits secured by pledged assets, pursuant to requirements of law: \$17,518.25  
**Total:** \$17,518.25

STATE OF NORTH CAROLINA, County of Cleveland, ss.  
 I, B. S. Neill, cashier of the above-named bank do solemnly swear that the above statement is true to the best of my knowledge and belief.  
 B. S. NEILL, Cashier.

Sworn to and subscribed before me this 29th day of September, 1941. (Correct - Attest)  
 Margaret Smith, Notary Public. D. M. Baker, G. A. Bridges, M. A. Ware.

Com. Ex. Feb. 10, 1942.  
 The United States normally uses about 60 percent of the world's rubber production 40 percent of the tin, 45 percent of the chromium.

## Scouters Hold Meeting

Members of the Kings Mountain Troop of the Boy Scouts of America met last Thursday evening in the Women's Club building following the Kiwanis meeting and made plans for their activities during the fall and winter months. Chairman Aubrey Maguire presided and called on members of the committee for reports. First Money reported on the scout uniform fund, and J. K. Arnold, chairman of the Executive committee, informed the troop that he has started the collection and a large number of boys had signified their desire to buy a set of the proper scout uniform.

O. W. Myers made the report for the month of September. He reported that he had a very successful month in his work as a scoutmaster. He mentioned that he had a very successful month in his work as a scoutmaster. He mentioned that he had a very successful month in his work as a scoutmaster.

Mr. J. T. Davidson reported on the work of the scoutmaster. He mentioned that he had a very successful month in his work as a scoutmaster. He mentioned that he had a very successful month in his work as a scoutmaster.

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## Eight Traffic Fatalities in County in Eight Months

The Highway Safety Division reported this week that Cleveland County had eight traffic fatalities charged against it in 1941, record at the close of the eighth month of the year.

The 747 persons killed in traffic accidents on North Carolina streets and highways during the first eight months of this year represented a 45 percent increase over the same period last year.

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## Produced and Processed in Cleveland County

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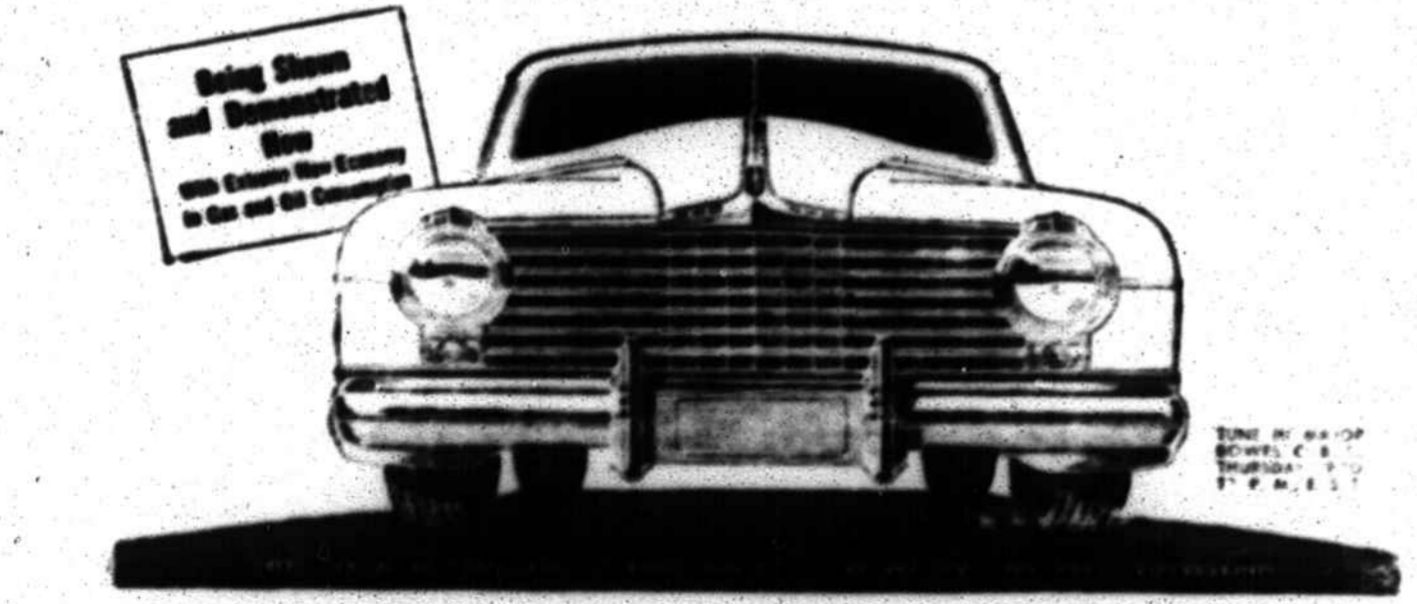
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# The New and the Finest Dodge



HERE IS A CAR IN WHICH THE DRIVER ENJOYS THE SAME COMFORT AND EASE AS HIS PASSENGERS. HE REALLY ENJOYS DRIVING THE ADDED JOY OF COMMAND. HE HAS A BRAND NEW POWER-FLUID ENGINE FOR HIS ALL-FLUID DRIVE, WITH FLUID-SMOOTH BEARING AND DRIVING PERFORMANCE THROUGHOUT. THE WEAR AND TEAR OF YESTERDAY HAVE DISAPPEARED. HE ENJOYS HIS COME THE DRIVE, EFFORTLESS SMOOTHNESS OF TODAY. DODGE SPENDABLY NOW REACHES THE HIGHEST LEVEL IN HISTORY. IT BECOMES A PLEASURE AND GREAT ADVANTAGE FOR THE YEARS. THIS IS THE NEW AND, UNUSUALLY, THE FIRST DODGE EVER BUILT.  
**DODGE Power-Fluid Engine ALL-FLUID DRIVE**

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Have Your Eyes Examined. Glasses Fitted  
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 Ophthalmologist - Eye Specialist  
 Will be in Kings Mountain Office on Every Tuesday and Friday afternoons. Hours: 1 P. M. to 6 P. M.

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 Water Repellent YANKSHIRE REVERSIBLE FINGER-TIP COAT  
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FALL IS A TIME OF LOVELY SOFT COLORS  
 Colorful Fall dresses need careful attention. Rich wines and olive greens become quickly soiled from heated homes, coal dust. Because garments need frequent cleaning now more than ever, be sure they are skillfully handled.  
 Laundry — Dry Cleaning — Shoe Repairing  
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 Gastonia's Oldest, Largest and Best  
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