

**Major LaGuardia Favors
Amendment To 18-19
Year Old Draft Bill**

Major F. H. LaGuardia of New York City in a recent radio address emphasized the need for amendments to the 18-19 year old draft bill now being considered by Congress. Major LaGuardia says Charles G. Williams a copy of his address, part of which follows:

I want to discuss with you today a matter which is very dear and near to the heart of every American — our boys of eighteen and nineteen years of age. I have a right to talk on this subject just as on the military training of boys of this age several years ago I can also tell you from my experience as a member of the House of Representatives for fourteen years, that it is just as easy to write a good law as it is to permit a bad bill to become law.

The bill passed by the House of Representatives, and the bill reported by the Senate Committee, are not good bills. Unless amendments are made, the desired objectives

**STATEMENT
U. S. GUARANTEE COMPANY**

New York, N. Y.	
Condition December 31, 1941, as shown by Statement Filed.	
Amount of Capital paid in cash	\$1,000,000.00
Amount of Ledger Assets December 31st of previous year \$10,330,265.27; Total 19,330,265.27 Income—From Policyholders, \$6,970,012.80	
Miscellaneous, \$815,389.90; Total 7,785,402.70 Disbursements—to Policyholders \$1,605,317.41 Miscellaneous, 2,932,379.21 Total 6,748,690.81	
ASSETS	
Value of Bonds and stocks	\$15,590,356.27
Cash in Company's Office	8,425.00
Deposits in Trust Companies and Banks not on interest	4,368,840.68
Premiums in course of Collection	693,427.31
Interest and Rents due and accrued	103,896.11
Bills Receivable	2,316.05
All other Assets as detailed in statement 294,066.85	
Total	\$21,260,893.27
Less Assets not admitted	877,726.57
Total admitted Assets	\$20,383,166.70
LIABILITIES	
Unpaid Claims	82,925,646.03
Expense, Investigation, and Adjustment of Claims	94,881.60
Uncurred Premiums	4,272,581.54
Commission, Brokerage, and other charges due	68,030.36
Balances, Rents, Expenses, Bills Accounts, etc., due or accrued 71,673.60 Estimated amount of Federal, State, county and municipal taxes 731,320.86 Reinsurance 426,820.39 All other Liabilities, as detailed in statement 2,626,745.84	
Total amount of all Liabilities	

**STATEMENT
VIRGINIA AUTO MUTUAL INSURANCE CO.**

Richmond, Va.	
Condition December 31, 1941, as shown by Statement Filed.	
Amount of Ledger Assets December 31st of previous year \$470,414.45 Decrease of Capital during year \$2,000.00 Total 448,414.45 Income—From Policyholders, \$475,326.36 Miscellaneous \$10,329.01; Total 455,646.37 Disbursements—to Policyholders \$259,216.81 Miscellaneous \$194,005.25; Total 653,324.06	
ASSETS	
Value of Real Estate	\$ 21,452.66
Leases secured by pledge of Bonds	
Stocks, or other collateral	7,342.00
Value of Bonds and Stocks	130,471.49
Cash in Company's Office	500.00
Deposits in Trust Companies and Banks not on interest	153,587.26
Deposits in Trust Companies and Banks on interest	130,000.00
Premiums in course of Collection	51,745.19
Interest and Rents due and accrued	1,763.69
Bills Receivable	3,697.94
All other Assets, as detailed in statement 14,935.03	
Total	\$317,935.46
Less Assets not admitted	18,352.55
Total admitted Assets	\$301,582.91
LIABILITIES	
Unpaid Claims	836,704.15
Expense, Investigation, and Adjustment of Claims	8,575.00
Uncurred Premiums	130,000.00
Commission, Brokerage, and other charges due	4,707.00

**STATEMENT
WHAT CHEER MUTUAL FIRE INSURANCE CO.**

Providence, R. I.	
Condition December 31, 1941, as shown by Statement Filed.	
Amount of Ledger Assets Dec. 31st previous year \$1,360,324.40; Total \$3,308,224.40 Income—from Policyholders \$1,426,295.28 Miscellaneous \$114,576.00; Total \$1,540,651.28 Disbursements—to Policyholders \$187,912.82 Miscellaneous \$1,012,422.34; Total \$1,200,335.16 Fire Premiums—Written or renewed during year \$2,820.74; In Force \$4,965,861.36	
ASSETS	
Value of Bonds and Stocks	\$7,008,770.34
Cash in Company's Office	2,120.00
Deposited in Trust Companies and Banks not on interest	364,205.00
Deposited in Trust Companies and Banks on interest	29,241.78
Agents' balances, representing business written subsequent to Oct. 1, 1941	444,350.22
Agents' balances, representing business written prior to October 1, 1941	30,394.05
Bonds Ceded Reinsurance	
Balances Payable	96,000.00
Interest and Rents due and accrued	34,000.00
All other Assets, as detailed in statement 4,000.00	
Total	\$8,000,071.23
Less Assets not admitted	638,400.00
Total admitted Assets	\$8,361,671.23
LIABILITIES	
Net amount of unpaid losses and claims	\$ 30,000.00
Uncurred premiums	1,471,024.01

will not be obtained. The bills are not constructive and will not be helpful to the Army or to our country. Apparently it has not been thought out well by the Army, the Congress, or the President, to help in every way, has accepted the bill as requested by the Army.

Along comes the bill now, disregarding entirely all social, economic and educational implications, disregarding entirely the posture of our country. Our President, the Commander-in-Chief, has recommended the drafting of younger men. There is no opposition that what I want to submit to you today are certain amendments to the existing bill which I urged on the Military Affairs Committee of the Senate a few days ago, that will provide safeguards for the education of our boys, elimination of the verbiage, the administration of the selective service law in equitable and fair manner, as well as proper and due consideration for the future of our country. Some time the war will be over—not as soon as you and I would like. We will continue as a great nation after that.

1. The records of local draft boards should be made public. By

except Capital \$11,247,670.31

Capital paid up \$2,000,000.00

Surplus over all Liabilities 7,135,466.39

Surplus as regards Policyholders \$9,135,466.39

Total Liabilities \$20,383,166.70

Business in North Carolina During 1941

Property damage and collision

Prom. Rec'd Losses Paid

Accident \$ 518.00 F 312.00

Auto Liability 12,746 4,249.45

Liability other than auto 2,282.00 707.00

Workmen's compensation 82.00

Malpractice 12,514.00 6,942.00

Safety 15.00

Burglary and theft 1,604.00

Auto property damage 3,287.00 596.00

Auto collision 39.00

other than auto 237.00 11.00

Totals \$74,140.00 \$12,934.00

President Geo H. Reaney Secretary Jas. G. Cannon Treasurer Justin L. Powell Home Office 90 John St. New York, N. Y. Attorney for service DAN C. BONEY Insurance Commissioner Raleigh, N. C.

**STATE OF NORTH CAROLINA
INSURANCE DEPARTMENT**

Raleigh, March 11, 1942

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the U. S. Guarantee Company of New York, N. Y. filed with this Department, showing the condition of said Company on the 21st day of December, 1941.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

Salaries, Rents, Expenses, Bills, Accounts, etc., due or accrued 4,317.84

Estimated amount of Federal, State, county, and municipal taxes 863.79

Reinsurance 9,845.48

All other Liabilities as detailed in statement 14,322.83

Total amount of all Liabilities except Capital \$436,520.84

Capital paid up \$42,200.00

Surplus over all Liabilities 123,142.03

Surplus as regards Policyholders \$165,342.03

Total Liabilities \$501,862.91

Business in North Carolina During 1941

Prom. Rec'd Losses Paid

Auto Liability \$ 9,886.00 F 7,500.00

Auto property damage \$ 3,549.00 F 2,339.00

Totals \$13,436.00 \$10,839.00

President Oscar L. Shumake Secretary E. N. Hardy, Jr. Treasurer R. K. Zarier Home Office 291 W Brookland Blvd. Richmond, Va. Attorney for service DAN C. BONEY, Insurance Commissioner, Raleigh, N. C.

**STATE OF NORTH CAROLINA
INSURANCE DEPARTMENT**

Raleigh, March 11, 1942

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Virginia Auto Mutual Insurance Company, of Richmond, Va., filed with this Department, showing the condition of said Company on the 21st day of December, 1941.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

Salaries, rents, expenses, bills, accounts, fees, due or accrued 1,610.91

Estimated amount payable for Federal, State, county and municipal

taxes due or accrued 15,128.67

All other Liabilities as detailed in statement 100,658.55

Total amount of all Liabilities except Capital \$1,794,581.23

Surplus over all Liabilities \$1,453,664.76

Surplus as regards Policyholders 1,453,664.76

Total Liabilities \$3,246,246.11

Business in North Carolina During 1941

Fire Risks written \$1,267,752.00

Losses incurred—Fire 1,025.91

Premiums received 21,000.00

Paid 12,321.00

President Chas. C. Stover Secretary Royal J. Luther

Home Office: 10 Weymouth St., Providence, R. I.

Attorney for service DAN C. BONEY, Insurance Commissioner, Raleigh, N. C.

**STATE OF NORTH CAROLINA
INSURANCE DEPARTMENT**

May 30, 1942

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the What Cheer Mutual Fire Insurance Company of Providence, R. I., filed with this Department, showing the condition of said Company, on the 21st day of December, 1941.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

Winning the war does not imply that I do not mean that everybody in civilian defense services. There are many, many kinds of work in the target areas that these men could perform. Why should they be let off easy? They are getting higher wages living comfortably, while others are enduring the hardships and privations of war. Such a provision could easily be administered and carried out without any expense to the United States Government.

OAK GROVE NEWS

Mr. and Mrs. W. L. Webb

Webb College

Mr. Frank Ledford of the U. S.

Navy was the Saturday night per-

sonal guest of