

INDUSTRIES

NORTH CAROLINA WEEKLY WAR BOUND UP

TO EQUALIZE GASOLINE RATIONS

Equalizing of gasoline rationing throughout the United States east of the Rocky Mountain will be recommended by the Petroleum Administrator for War within sixty days. This action, aimed to spread the burden of war equally among all people, will probably result in some increase in gasoline rations in the East and some decrease in the Middle West and Southwest, according to Petroleum Administrator figures. It is not anticipated that here will be enough gasoline for driving which is not necessary.

CORN NEEDED FOR WAR

STATEMENT

GENERAL INSURANCE CO. OF AMERICA

SEATTLE, Wash.
Condition December 31, 1942, as shown by Statement Filed
Amount of Capital paid in cash \$1,000,000.00
Less: Ledger Assets, Dec. 31st previous year \$18,451,571.09
Increase paid up Capital, \$ Total 18,451,571.09
Income from Policyholders \$1,089,889.46
Miscellaneous \$81,683.63 Total 12,569,702.95
Disbursements—To Policyholders \$3,810,882.34
Miscellaneous \$6,083,390.56 Total 9,894,282.90
Fire Premiums—Written or renewed during year \$9,744,882.21 In Force \$16,535,863.12
All Other Premiums—Written or renewed during year \$8,274,806.14 In Force \$4,423,699.92
ASSETS
Value of Real Estate \$ 203,773.59
Mortgage Loans on Real Estate 110,741.00
Value of Bonds and Stocks 17,580,267.25
Cash in Company's Office 4,747.78
Deposited in Trust Companies and Banks not on interest 1,877,916.39
In deposited in Trust Companies
to Banks on interest 690,000.00
Agents' balances, representing business written subsequent to Oct. 1, 1942 933,592.72
Agents' balances, representing business written prior to October 1, 1942 22,225.62
Reduced Ceded Reinsurance
Balances Payable 568,367.52
Interest and Rents due and accrued 64,324.17
All other Assets, as detailed in statement 1,318,211.77
Total \$22,246,638.77
Less Assets not admitted 298,486.44
Total admitted Assets \$21,948,152.33

LIABILITIES
Net amount of unpaid losses and claims 771,394.00
Unearned premiums 9,948,453.82
Salaries, rents, expenses, bills, accounts, due or accrued 23,635.38
Estimated amount payable for Federal, State, county and municipal taxes due or accrued 1,526,194.83
Contingent commissions, or other charges due or accrued 215,000.00
Rewards and return premiums due other companies 238,197.38
All other Liabilities, as detailed in statement 670,597.60
Total amount of all liabilities except Capital \$13,393,383.01
Capital actually paid up in cash \$1,000,000.00
Balances over all liabilities 7,454,769.32
Surplus as regards Policyholders 8,454,769.32

Total Liabilities \$21,948,152.33
Business in North Carolina During 1942
Fire Risks written \$4,674,091.00
All Other Risks written 6,681,711.00
Losses incurred—Fire 7,866.00
Losses incurred—All other 1,676.00
Premiums received 25,736.00
Premiums received 24,631.00
Paid 6,767.00
Paid 1,322.00
President: H. K. Dent
Secretary: L. E. Crowe
Treasurer: Ralph H. Stetson
Home Office: General Ins. Bldg., Seattle, Wash.
Attorney for service: Insurance Commissioner, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, N. C., May 25, 1942.

I, William P. Hodges, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the General Insurance Co. of America, of Seattle, Wash., filed with this Department, showing the condition of said Company, on the 25th day of December, 1942.

Witness my hand and official seal, the day and year above written.

WILLIAM P. HODGES

Insurance Commissioner.

Cash in Company's Office \$ 449.22
Deposited in Trust Companies and Banks not on interest 15,183.25
Deposited in Trust Companies and Banks on interest 530.48
All other Assets, as detailed in statement 650.00

Total \$ 16,763.15
LIABILITIES
Salaries, rents, expenses, bills, accounts, fees, due or accrued \$ 300.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued
Witness my hand and official seal, the day and year above written.

not be used differently. From us put back into use. Because they water bath, are completely closed and sterilized at the bottling plant.

NEW TIRE FOR SPARES

New tires will not be rationed as spares in the next few months, except to such persons as drivers and doctors, GPA announced recently. Drivers that do not have a fifth tire available for a spare occasionally may get a certificate for a used or scrapped tire for that purpose.

HOME REPAIRS ARE ESSENTIAL

Wartime restrictions on building new homes make it important that houses should be kept in good repair, according to Federal Housing officials. New home building is largely restricted to war industry areas and the majority of American families must depend on their present housing for the duration of the war.

PRICE CEILING FOR HOUSING

A ceiling price of \$14.75 per hundredweight, Chicago basis, will be set on live hogs early in August, according to the OPA. This action was concurred in by the War Food Administration. The ceiling is below the 21 year high, but is above prices which live hogs brought before 1942.

OVEN CANNING NOT RECOMMENDED

Home canners have been warned against the oven method of canning food by the U. S. Department of Agriculture. Not only is oven canning slow and unsatisfactory, but it may lead to serious accidents as a result of misunderstanding of canning techniques. Disadvantages of oven canning mentioned by the USDA are: "Juice bubbles out or steams away; peaches appear to darken. For the vegetables that need heat to kill bacteria, oven canning is not safe. Even though the oven rises to 250 degrees F. or higher, food inside the glass jars stays at about the boiling point." And the boiling point of water, 212 de. F., is not sufficient heat to kill dangerous bacteria in a reasonable time in beans, peas, corn, and other non-acid vegetables and meat. For canning these, the Department recommends only a steam pressure canner, and for fruits and tomatoes the boiling

ASSETS
Value of Bonds and Stocks \$24,632,818.07
Cash in Company's Office 370.00
Deposited in Trust Companies and Banks not on interest 3,168,579.65
Deposited in Trust Companies and Banks on interest 110,096.21
Agents' balances, representing business written subsequent to October 1, 1942 169,314.13
Agents' balances, representing business written prior to October 1, 1942 662.55
Reduced Ceded Reinsurance 1,375.49
Balances Payable 30,719.51
Interest and Rents due and accrued in statement 1,277,865.31
Total \$29,389,049.34
Less Assets not admitted 263,824.55
Total admitted Assets \$29,125,224.79

LIABILITIES
Net amount of unpaid losses and claims \$ 1,067,650.06
Unearned premiums 7,920,586.84
Salaries, rents, expenses, bills, accounts, fees, due or accrued 144,591.06
Estimated amount payable for Federal, State, county and municipal taxes due or accrued 5,649,776.43
All other Liabilities, as detailed in statement 1,853,346.75
Total amount of all liabilities except Capital \$34,655,951.14
Capital actually paid up in cash \$4,000,000.00
Surplus over all liabilities 8,459,273.65
Surplus as regards Policyholders \$12,489,273.65
Total Liabilities \$29,125,224.79
Business in North Carolina During 1942
All Other Risks written \$3,079,386.00
Losses incurred—All other 644,323.00
Premiums received 236,672.00
Paid 499,813.00

President: Lewis L. Lakes
Secretary: Geo. H. Bartholomew
Treasurer: Wm. P. Hodges
Home Office: 1715 Broadway, New York, N. Y.
Attorney for service: Insurance Commissioner, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT.

Raleigh, N. C., May 25, 1942.

I, William P. Hodges, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Grange Mutual Fire Insurance Co., of Greensboro, N. C., filed with this Department, showing the condition of said Company, on the 25th day of December, 1942.

Witness my hand and official seal, the day and year above written.

WILLIAM P. HODGES
Insurance Commissioner

STATEMENT
GRANGE MUTUAL FIRE INSURANCE CO.
GREENSBORO, N. C.
Condition December 31, 1942, as shown by Statement Filed
All other Liabilities, as detailed in statement 233.00

Total amount of all liabilities except Capital \$ 434.30
Business in North Carolina During 1942
Premiums received 7,661.00
Paid 2,366.00
President: J. W. McCorkle
Secretary: Harry B. Caldwell
Home Office: Box 841, Greensboro, N. C.
Attorney for service: Insurance Commissioner, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT.
Raleigh, March 25, 1942.

I, William P. Hodges, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Grange Mutual Fire Insurance Co., of Greensboro, N. C., filed with this Department, showing the condition of said Company, on the 25th day of December, 1942.

Witness my hand and official seal, the day and year above written.

WILLIAM P. HODGES
Insurance Commissioner

are completely closed and sterilized at the bottling plant.

PROMPT INDUCTION OF STUDENTS

Induction of students 16 or 17 years old may be postponed until the end of their academic year, the Selective Service Bureau of the War Manpower Commission has announced. If their call to the armed forces comes during the last half of a school year, this applies to students in high schools and similar institutions.

RICHARD G. BAKER PROMOTED

Richard G. Baker has been promoted from Private First Class to Corporal at the Florence Army Air Field, Florence, S. C.

Corporal Baker is the son of Dr. and Mrs. L. P. Baker.

He is a graduate of Central High School and a former student of Lehigh-Rhine College. Before entering the service on April 11, 1942, he was employed by the Holman Motor Pool, Baltimore, Md.



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? ?

*The following percentage of gross sales usually are followed, according to surveys made by recognized authorities:

Department Stores	25
Men's Stores	23
Women's Wear Shops	21
Furniture Stores	20
Drug Stores	20
General Merchandise	15
Jewelry Stores	