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1947 because most of the large pro-

jects were reported as commitments

There is still much old machinery

to be found in the textile industry,

ducts. Export volume alone seems

yet in sight. There is lielihood that

1947. New improvements are in the

turers, and new companies are en-

tering the machine and accessory

field. Their confidence that it is not

too late to lay their product before an industry which has already spent nearly a billion dollars on new e-

quipment since the end of the war

is evidence of their belief that the

urge to modernize and the funds to

pay the cost will be present in the

industry on something close to the

current scale fro some time to come.

When admitted to the Union Ok-

dits with which to pay.

Textile Industry's Expenditures Are Topping \$400,000,000 In 1947

New York, Dec. 8 .- The rising tide share in the total. Primary manuof textile mill expenditures, which facturers of rayon show no gain in started with the last war year, tops \$400,000,000 in 1947 asserts TEX-TILE ORWLD. The '47 figure is \$414 589,000 compared to \$298,500,000 for 1946 and \$212,000,000 for 1945.

The magazine bases its report on which condition means continuance news rom individual mills as collec- of a good replacement market. There ted each month. The outlay reflect- is still good demand for textile proed in these sums covers the industdy's commitments for renovation, likely to recede in the near future modernization and expansion, and, only because of lack of dollar creof course, involves cost of buildings, machinery, service and engineering machinery, service and engineering The turn in the tide of expendi-equipment, etc. The figures include turesby the textile industry is not all branches of the industry. Modification is made of synthetic-fiber- the 1948 figures will top those for plant expenditures; and, since so much of this equipment and process making among machine manufacis chemical, only 20 percent of their total expenditures are included.

The \$414,589,000 expended in 1947 includes a proportionate extension to the end of this year of the figures already available for nine months. The projects include not ony constru ction of new mills, additions to pres ent plants, remodeling and renovation of existing mills and purchase of new equipment whether for increased capacity or for replacement, but also items for air-conditioning, numidification, materials handling, lahoma had a population lighting, power plants, employee welfare and improvements and extensions of mill villages.

Annual Estimates

TEXTILE WORLD'S annual esti-mates for 1945, 1946 and 1947 total more than the five-year estimate of \$640,972,000 made in 1944 and based on mill men's reports of what they would spend in it the first five post war years. There are two important considerations which to a high degree reconcile the somewhat divergent figures.

1. The fact that in 1944 textile men did not envision the opportunities and necessities of the postwar period and consequently underestimated their postwar plant expenditures; and,

2. The great increase in cost of buildings and machinery from 1944 through the intervening years to date. A mill man thinking of added units in 1944 of course reported them at 1944 prices. Today construc-tion costs are nearly 40 percent over 1944 and general machinery costs are up 30 percent.

Looking at the 1947 expenditures by branches of industry, the cotton branch is found to have outrun all others both in absolute total (over one third of the textile industry's aggregate) and in percentage increase from last year (neraly double.) This is primarily due to machine improvements which have spurred modernization and to the fact that work with new fibers, synthetics, wool-on-the-cotton-system, etc., has brought extensive developments among cotton mills. The latter developments rightfully should be credited at least in part to syn-thetics, wool, etc., but, because available reports are not uniform in description nor specific in break-down, it has been impracticable to

down, it has been impracticable to segregate these activities under their precise headings. Finishing department activities suffer similarly.

Rayon-Weaving Mills

Rayon-weaving mills are next in line to cotton among the 1947 expenditures. They are up about 50 percent over 1946, and they account for about 20 percent of theaggregate. Next in line is the wool branch with a 40 percent gain over 1946 and a 16 percent share in the aggregate. Knisting mills are next with a slight ting mills are next with a falling of from 1946 and a 13 cent share in the total. Finish plants are spending 11 percent m than last year and hold a 90 perc

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Approximately 50 leading nationrelated to agriculture have pledged their cooperation in helping to secure nation - wide participation in the farm grain conservation - program, the U.S. Department of Agriculture has announced.

Some 16 per cent fewer turkeys. were raised on American farms this year than last, but supplies for the holiday season were about 10 per cent less because fewer turkeys had gone into storage this year than last

The U. S. Department of Agriculture has reported that Commodity Credit Corporation bought 4,182,193 bushels of wheat during the period from noon of November 14 to noon of November 21.



Food Facts

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