

STATEMENT
LUMBER MUTUAL CASUALTY INSURANCE COMPANY
New York 10, N. Y.

Condition December 31, 1948, As Shown By Statement Filed

Amount of Capital paid up in cash	\$	
Amount of Ledger Assets		
December 31st of previous year, \$5,425,995.08;		
Increase of Capital during year, \$	Total,	\$5,425,995.08
Income—From Policyholders, \$4,434,089.86;		
Miscellaneous, \$177,170.87;	Total,	\$4,611,260.73
Disbursements—To Policyholders, \$1,713,026.67;		
Miscellaneous, \$2,108,628.34;	Total,	\$3,821,655.01
ASSETS		
Value of Real Estate	\$	293,886.31
Mortgage Loans on Real Estate		10,000.00
Value of Bonds and Stocks		4,235,142.42
Cash in Company's Office		41,531.33
Deposits in Trust Companies and Banks not on interest		904,543.42
Deposits in Trust Companies and Banks on interest		12,878.02
Premiums in course of Collection		480,838.25
Bills Receivable		653.59
Interest and Rents due and accrued		16,759.64
All other Assets, as detailed in statement		438,018.71
Total	\$6,434,271.82	
Less Assets not admitted		35,133.84
Total admitted Assets	\$6,399,137.98	
LIABILITIES		
Unpaid Claims	\$	139,241.57
Expense, Investigation, and Adjustment of Claims		23,376.43
Unearned Premiums		848,062.25
Commission, Brokerage, and other charges due		23,316.95
Salaries, Rents, Expenses Bills,		
Accounts, Fees, etc., due or accrued		7,295.68
Estimated amount of Federal		
State county and municipal taxes		272,012.75
All other Liabilities, as detailed in statement		4,254,645.36
Total amount of all Liabilities except Capital	\$5,567,950.99	
Reserves	\$	60,000.00
Capital paid up		550,000.00
Surplus over all Liabilities		221,186.99
Surplus as regards Policyholders		831,186.99
Total Liabilities	\$6,399,137.98	

BUSINESS IN NORTH CAROLINA DURING 1948

Auto Liability	Premiums Rec'd	Losses Paid
Liability other than auto	\$ 45,074.00	\$ 20,523.00
Workmen's compensation	15,151.00	2,825.00
Auto property damage	197,513.00	89,994.00
Property damage and collision other than auto	26,629.00	16,729.00
Totals	\$289,952.00	\$130,305.00

President: Thos. H. Silver
Treasurer: Everett L. Barnard
Secretary: D. T. Kelly
Home Office: 260 Fourth Ave., New York 10, N. Y.
Attorney for service: WM. P. HODGES, Commissioner of Insurance, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, March 4, 1949.
I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Lumber Mutual Casualty Insurance Company, of New York 10, N. Y., filed with this Department, showing the condition of said Company on the 31st day of December 1948.
Witness my hand and official seal, the day and date above written.
WM. P. HODGES, Commissioner of Insurance.

STATEMENT
LUMBER MUTUAL FIRE INSURANCE COMPANY
Boston 15, Mass.

Condition December 31, 1948, As Shown By Statement Filed

Amount of Capital paid up in cash	\$	
Amount Ledger Assets, Dec. 31st previous year, \$5,511,869.86;		
Increase paid up Capital, \$	Total,	\$5,511,869.86
Income—From Policyholders, \$2,884,546.76;		
Miscellaneous, \$420,497.23;	Total,	\$3,305,043.99
Disbursements—To Policyholders, \$891,778.92;		
Miscellaneous, \$1,689,482.98	Total,	\$2,581,261.90
Fire Premiums—Written or renewed during year, \$3,420,185.57	In Force,	\$5,287,361.18
All Other Premiums—Written or renewed during year, \$562,829.14	In Force,	\$ 900,025.66
ASSETS		
Value of Real Estate	\$	225,149.12
Value of Bonds and Stocks		4,791,378.76
Cash in Company's Office		1,550.00
Deposited in Trust		
Companies and Banks not on interest		880,521.00
Agents' balances, representing business written subsequent to October 1, 1948		392,271.45
Agents' balances, representing business written prior to October 1, 1948		295.88
Deduct Ceded Reinsurance Balances Payable		-92,115.79
Interest and Rents due and accrued		23,299.96
All other Assets, as detailed in statement		56,544.53
Total	\$6,279,344.91	
Less Assets not admitted		37,180.37
Total admitted Assets	\$6,242,164.54	
LIABILITIES		
Net amount of unpaid losses and claims	\$	213,479.82
Unearned premiums		2,576,832.57
Salaries, rents, expenses, bills, accounts, fees, due or accrued		5,148.53
Estimated amount payable for Federal, State county and municipal taxes due or accrued		87,594.11
Reinsurance and return premiums due other companies		63,777.65
All other Liabilities, as detailed in statement		22,790.31
Total amount of all Liabilities except Capital	\$2,969,622.99	
Guaranty surplus funds:		
Unassigned funds (surplus)	\$	250,000.00
Surplus as regards Policyholders	\$	3,022,541.55
Total Liabilities	\$6,242,164.54	

BUSINESS IN NORTH CAROLINA DURING 1948

Fire Premiums received	\$122,637.00;
All Other Premiums	29,741.00;
Losses incurred—Fire	29,473.00; Paid \$38,376.00
Losses incurred—All other	3,365.00; Paid \$4,069.00

President: T. E. Baker
Treasurer: F. E. Bothwell
Home Office: 632 Beacon St., Boston 15, Mass.
Attorney for service: WM. P. HODGES, Commissioner of Insurance, Raleigh, N. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, June 3, 1949.
I, WM. P. HODGES, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Lumber Mutual Fire Insurance Company of Boston 15, Mass., filed with this Department, showing the condition of said Company, on the 31st day of December, 1948.
Witness my hand and official seal, the day and year above written.
WM. P. HODGES, Commissioner of Insurance

Runner-up Tells Soil Conservation Story

J. D. Robinson, of route 5, Monroe, runner-up in the State Negro Soil Conservation Contest, in the past six years has doubled his crop yields without increasing his application of fertilizer, according to S. T. Lloyd Negro county agent for the State College Extension Service.

When Robinson purchased his present farm in 1942 he was making only about 15 bushels of corn per acre. Last year he averaged 45 bushels of corn, 25 to 30 bushels of wheat and over a bale of cotton per acre. Though he had only one cow, the Negro farmer began spreading stable manure over his land as soon as he bought his farm. In 1945, with the help of C. H. King, soil conservationist, he terraced over half of his farm. He also started using cover and soil building crops in his rotation system.

Robinson planted his first permanent pasture in 1945 — three acres of Ladino clover. In 1946 he planted two acres more, in 1947, an acre and a half; and in 1948, five acres.

His original dairy enterprise of one cow has now grown to seven milking cows. The farmer sells milk on the milk route, and finds that the money from the sale of milk just about takes care of the operation of his farm. "I don't see how a farmer could do without a few dairy animals," he says. "My cows not only bring in cash, but help materially in building up my farm. My average income from dairying is about \$80 per month."

Robinson said good farming pays off in good living. "We have been able to buy more of the things we need both in the home and on the farm," he adds.

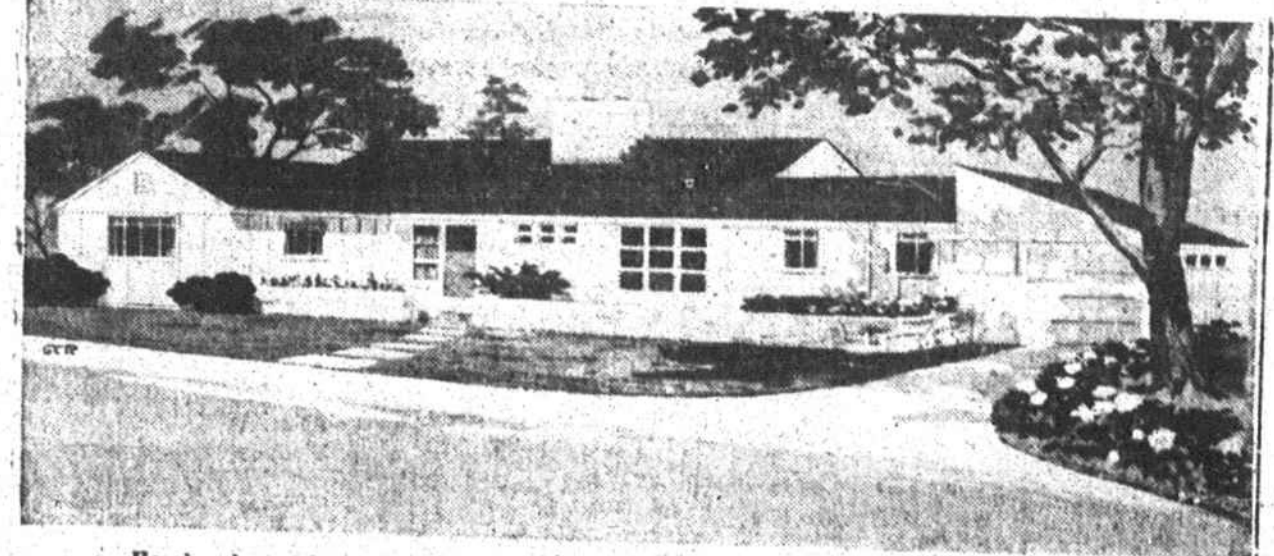
Farmers Advised To Defoliate Cotton

Recent heavy rains and continued attacks of boll weevils are further reasons why farmers should begin preparing to defoliate their cotton, says J. A. Shanklin, Extension cotton specialist at State College.

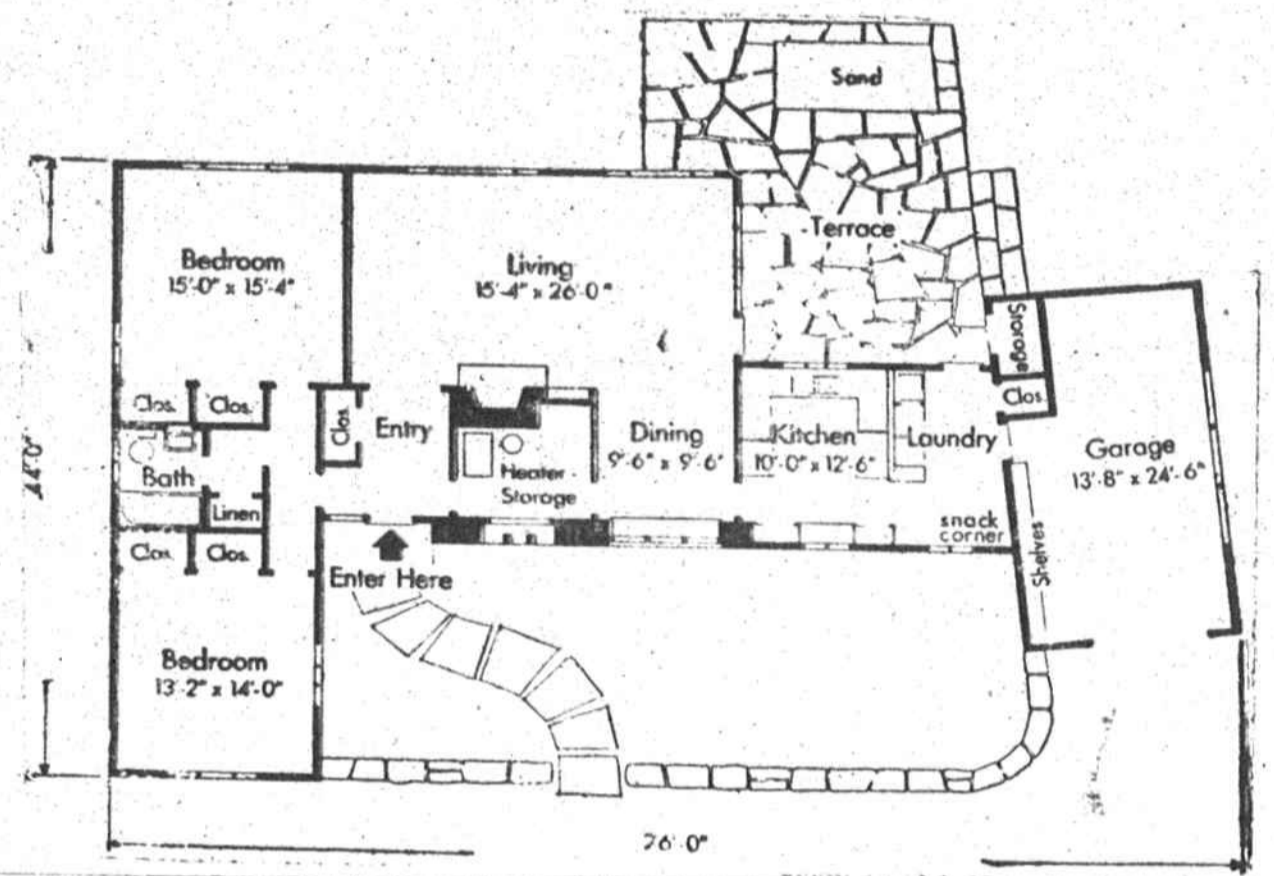
In most areas, Shanklin said, cotton is mature enough now where it would be safe to apply the defoliant. A good check to determine the time of application would be to wait until bolls expected to mature are at least 20 days old. One application of 20 to 30 pounds of cyanamid dust per acre should be sufficient to do the job.

Shanklin recommends that the dust be applied early in the morning before the dew has dried off the cotton plants so the defoliant will stick to the leaves. Another good time to apply the dust is after a light rain while the plants are still wet. Any dusting equipment that is suitable for using in insect control will work satisfactorily in applying the defoliant.

Created for Charm and Children



Here's a house that offers the luxury of sweeping contours and the utility of spacious terraces for children's play and adult recreation—all on a lot only 76 feet wide. Fieldstone walls and chimney, harmonizing with gracefully-battered plywood, give the exterior a permanent tidiness. The rear terrace, with sunken sand pit, is sheltered on three sides and has easy access to kitchen window buffet. Each large bedroom has two closets and is cross-ventilated. Four picture windows in the living room and dining ell overlook both garden and front terrace. Sketch plans are available by writing Good Housekeeping magazine.



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