Thursday, January 10, 1952

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of Kings Mountain, N. C., as of December 31st, 1951 (COPY OF SWORN STATEMENT SUBMITTED TO THE COMMISSIONER OF INSURANCE AS REQUIRED BY

ASSETS	State State
THE ASSOCIATION OWNS:	
Cash on Hand and in Banks	\$ 82,400.00 \$ 16,000.00 \$ 877,691.33
Share Loans Advances made to our shareholders against their shares. No loan exceeds 90% of amount actually paid in.	
Advances for Insurance, Taxes, Etc. Office Furniture and Fixtures Office Building Real Estate Owned Real Estate Sold Under Contract Other Associa	£ 1600.00
Other Assets	\$ \$ 1,907.92
TOTAL	\$1,044,422.68
LIABILITIES	
THE ASSOCIATION OWES:	
Funds entrusted to our care in the form of payments on shares as foilows: Installment Shares \$ 63,544.00 Full-Paid Shares \$ 570,000.00 Prepaid Shares \$ None Optional Shares \$ 321,649.60 Other Shares \$ 321,649.60 Other Shares \$ 321,649.60 Notes Payable, Federal Home Loan Bank \$ \$	
Accounts Payable	None
Loans in Process Undivided Profits Earnings held in trust for distribution to share hold- ers at maturity of their shares.	\$ 6,040.79
Federal Insurance Reserve (If Insured)	\$ 83,000.00
Other Liabilities	\$ 188.29
TOTAL	

STATE OF NORTH CAROLINA COUNTY OF CLEVELAND

A. H. PATTERSON, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of his knowledge and belief.

A. H. PATTERSON, Secretary-Treasurer Sworn to and subscribed before me, this 7 day of January, 1952. Mildred L. Moss (now Whetstine), Notary Public. My Com. Ex. 4-16-53

Buy Today-**Enjoy BETTER SLEEP Tonight!**

During December, many, many Sterchi customers bought our innerspring mattress special and are now ENJOYING wonderful, refreshing sleep every night! And here's one of the finest, money-savings offers we've ever made! . . . Our buyers were smart enough to corner enough of these 180-coil innersprings and box springs so that NOW you can get BOTH for one, low, low JANUARY CLEARANCE PRICE! We think we've plenty for everybody, but to make sure you have your choice; come in to-" prow!

BOTH FOR Down **Delivers Both**

Does your present mattress and spring give you a refreshing, good night's sleep? Here's an UNUSUAL TWO-FOR-ONE BARGAIN that will give you better sleep and better health. The mattress has 180 coils, long lasting tick, heavy padding top and bottom AND THIS MONEY-SAVING COMBINATION IS PRICED BE-LOW CEILING!



Mountain St.
Phone 348

Open Evenings by Appointment—Call Henderson Herndon or Charles A. Goforth