



APPLE OF BILL UNSTEAD'S EYE—The young lady playing the piano is the apple of Bill Unstead's eye — his nine-year-old daughter Merle. When Unstead comes in from a hard day of campaigning for Governor, he and his wife like to relax and hear Merle play the newest piece of music she has mastered.

Gus Hartsoe, Jr. With Oshkosh Team

Gus Hartsoe, Jr., of Kings Mountain, last Friday joined Oshkosh, Wisconsin, in the Wisconsin State League.

A pitcher, Hartsoe has looked good in spring drills in Florida, according to Kings Mountain fans who have seen him pitch.

Hartsoe is the property of the New York Giants, and Oshkosh is a Giant farm. He arrived at his new station on Sunday afternoon, with the season opener slated Thursday.

His father, veteran pitcher Gus Hartsoe, and Tommie Hartsoe and Jim Gans returned from Florida last week.

The young hurler tossed in two

exhibition games last week. On last Saturday, he gave Kingsport one hit and one run in three innings and struck out five on April 23 he went four innings against Kingsport, giving up one bingle.

The use of lignite, a low-grade coal, is increasing in the United States, with about three million tons now used annually.

Treasury Raises Interest Rates On "E" Bonds Effective Thursday

The Treasury Department announced Tuesday that higher rates on its savings bonds will be effective soon, majority of the increases to take place May 1.

Here are the changes in each of the three major fields of savings bonds:

1. The series "E" defense bond—the type held by most individuals—will be continued. Prices and maturity values will be the same—you still get \$1 for every \$3 you put in. If you hold the bond the full term, it will reach full value in nine years and eight months, instead of 10 years as at present. This amounts to increasing the total interest rate from 2.9 per cent to 3 per cent annually.

Perhaps more important, the rate interest in the first few years will be stepped up sharply. The new "E" bonds can be cashed in at 1.07 per cent interest annually after six months, 1.59 per cent after one year, 2.1 per cent after two years and 2.5 per cent after five years.

The present "E" bonds pay no interest if cashed in the first year, only .88 per cent if cashed in at two years and 1.79 per cent at five years. Advisors have told the Treasury this low rate of interest the first few years has been one of the chief drawbacks to "E" bond sales.

Persons on payroll saving plans will get the new terms on all bonds delivered after May 1. Those who want to keep their "E" bonds another 10 years, if their bonds mature after May 1, will get 3 per cent interest for the extended period instead of 2.9.

2. The new "H" bond, like the "E" bond, will be sold only to individuals and will pay 3 per cent interest if held for the full term of nine years and eight months.

But it will be sold at par, or face value, and can be cashed in at par. And it will be sold only in denominations of \$500 and \$1,000 and above. The interest will be paid in semi-annual checks providing regular current income to bondholders, increasing the longer the bond is held.

For a \$1,000 "H" bond, the interest check will be \$1 after six months, \$12.50 for each of the next seven six-month periods and \$17 every six months for the next six years. The "H" bond will be put on sale June 1 at Federal Reserve Banks and the Treasury.

3. The present series "F" and "G" bonds, which pay about 2.5 per cent interest over a 12-year term, will be replaced by series "J" and "K" bonds respectively. The new bonds will pay 2.75 per cent interest.

The "J" bond, like the "F" will be sold at a discount and reach full value only at maturity. The "K" bond, like the "G," will pay interest in semi-annual payments on a current income basis.

By providing bigger interest rate increases in the "J" and "K" bonds, and current income for the "K" bonds, the Treasury apparently hopes especially to increase sales among larger investors.

Rites Conducted For Mrs. Grant

Funeral rites for Mrs. Ioma Brooks Grant, 73, mother of Mrs. Isaac McGill, of Kings Mountain, were held Saturday at the First Baptist church at Chamblee, Ga., with burial following in the Prospect Methodist church cemetery at Chamblee.

Mrs. Grant died early Friday morning at the home of a daughter, Mrs. Lola Mann, in Chamblee, following a stroke of paralysis suffered a few days previously.

The widow of T. H. Grant, she was the mother of Horace E. Grant, of Charlotte, a former Kings Mountain resident.

Other survivors include a son, Ernest H. Grant, also of Charlotte, and a daughter, Mrs. Carl

George Is Winner Of Cooper's Contest

John George, Jr., was declared winner of the Cooper's, Inc., "rock-weight-guessing" contest on Saturday.

Mr. George estimated weight of the rocks at 786 pounds, three

ounces. Official weight was 785 pounds according to Richard Barnett, of Cooper's.

The winner received a new Kingsdown mattress. Gordon Hughes was second with a guess of 787 pounds and was awarded a fire screen.

Some 650,700 persons entered the contest and over

100 were present for the official weighing, he said.

Mr. Barnett reported that guesses ranged from "54 ounces" to "3,200 pounds", with one guess listed at "900 pounds, 64 ounces."

Last year the value of the meat consumed per person averaged \$79.25.

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