

Walsh Explains Further Details On Farmer Social Security Rule

BY JOSEPH P. WALSH
District Manager of the Gastonia Social Security Office

In 2 prior articles in this series I told how protection under the old-age and survivors insurance program will become a reality to many self-employed farmers by mid-1956. Today, I want to tell about the responsibilities that go along with this protection and which must be met by every farm or ranch operator who had net earnings of at least \$400 in the calendar year 1955.

If you are self-employed in any kind of agriculture, either alone or in a partnership or joint venture, and had net earnings of at least \$400 in 1955, you are required to report your earnings (up to \$4,200) and pay the 3 percent social security tax on those earnings for the year. You should report your earnings and remit the social security tax along with your Federal income tax return not later than April 15, 1956.

It may be that you will not owe any Federal income tax for 1955, because of family exemptions. For example, if your total income for the year is less than \$2,400 you would not owe income tax if you have four exemptions (\$600 each for yourself, your wife, and two children). However, if your net earnings were as much as \$400 in 1955, you are obligated to fill out and file a return and pay the social security tax.

A self-employed farmer should file his return on Income Tax Return Form 1040. In most cases, he will enter his net earnings from farming on Schedule F, "Schedule of Farm Income and Expenses," of this form. In cases where the farm operation is a partnership farm income on Schedule H (for income tax reporting) and on Schedule C (for social security purposes). His distributive share of the income will be obtained from Form 1065, "U. S. Partnership Return of Income," which was filed by the partnership.

Farmers who operate alone on a cash basis will enter their income from farming on Schedule F. On Schedule F you will itemize your farm income and expenses for income tax purposes. At the bottom of the last page of this schedule is a smaller form, Schedule SE, "U. S. Report Schedule SE is the report of your self-employment net earnings which will be credited to your social security account. On this brief form you will enter, in addition to your name and social security account number, the amount of your total net earnings from self-employment, wages (if any) from which your employer has deducted your share of the social security tax, and the amount of your self-employment income on which you must pay the social security tax.

There is one important fact to keep in mind. While the small form Schedule SE is a part of Schedule F which, in turn, must be filed with Income Tax Return, Form 1040, the purpose of this brief form is wholly independent of your income tax form and schedule. The earnings on which social security tax is due should be entered on Schedule SE. For reasons described above, this amount may differ from the amount used to figure income tax.

In my next article, I shall explain how you figure your net earnings which will be credited to your social security account.

Four nek pole barn plans are now available to Tar Heel farmers, according to R. M. Ritchie, Jr. extension agricultural engineering specialist at N. C. State College.

WEEKLY CROSSWORD PUZZLE

Food Fish

- HORIZONTAL**
- 1,6 Depicted food fish
 - 11 Take into custody
 - 13 It is a creature
 - 14 Scion
 - 15 Asiatic kingdom
 - 17 Falsehood
 - 18 Symbol for tin
 - 19 Renovated
 - 21 One key only (ab.)
 - 22 Myself
 - 23 Daybreak (comb. form)
 - 25 Percolate slowly
 - 27 Thrived
 - 30 Ellipsoidal
 - 31 Mature
 - 32 Baltic gulf
 - 33 Continent
 - 34 Fish sauce
 - 35 Wharf
 - 36 French island
 - 37 Chief priest of a shrine
 - 38 Musical note
 - 40 Deepens
 - 46 Greek letter
 - 48 Malt drink
 - 50 Mountain nymph
 - 51 Stroke lightly
 - 52 Color
 - 54 Freebooter
 - 56 Compact
 - 57 Color
- VERTICAL**
- 1 Go by
 - 2 Press



Here's the Answer



McGinnis Is Elected To SPO Presidency

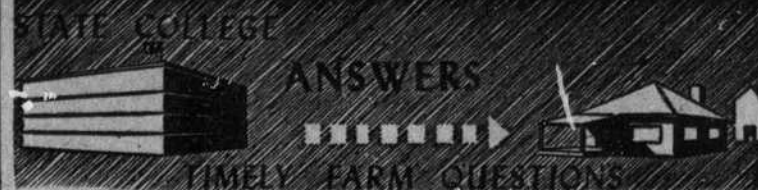
John McGinnis was elected president of the Student Participation Organization at Central High School in the student election last Tuesday.

McGinnis, a member of the Junior class, succeeds Harold Jackson as president of the organization. The newly elected president served as vice-president during the past year.

Other officers elected were Bill Early, vice-president; and Pat Owens, secretary. Doris Sellers is the outgoing secretary.

Rowell Lane, principal of the high school, announced Friday that 289 votes of a possible 350 were cast in the election.

Mr. Lane did not have the number of votes received by the individual candidates, but said that the three officers won by large majorities of the ballots cast.



QUESTIONS: Why do marketing specialists say that the egg outlook is "bright" for this year?
ANSWER: Lower feed cost compared to past years and a laying flock about equal to 1955 indicate that prices of feed and eggs should remain favorable for six or seven months at least, according to the experts.

QUESTION: How much and how often should I give salt to my fat cattle?
ANSWER: Fattening cattle should consume from one-half to one and one-half ounces of salt per head daily, depending on the kinds of feed used in the ration and the age of the cattle. It's a mistake to withhold salt from

cattle toward the close of the feeding period and salt heavily just before shipping, USDA says.
QUESTION: It is safe to graze sudan grass at any time?
ANSWER: No. Prussic acid poisoning of livestock may result if sudan grass is grazed after a frost, specialists warn. Sudan and sorghums have prussic acid at certain stages of growth, in the early stages and in new growth after frost. Better ask your county agent for details on this.

According to the 1950 census, 16 per cent of North Carolina's farms grew no vegetables for home consumption.

LEGAL FORMS FOR SALE

- Option Blanks
- Chattel Mortgages
- Note Blanks
- Crop Liens
- Posted Signs

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Adding Built-Ins Adds Convenience

This is the era of built-ins. You don't have to have a modern new home to have built-ins. They can be designed to fit any house.

Pauline Gordon, State College extension specialist in housing and house furnishings has these recommendations to offer for planning storage. Make a list of the articles to be stored—the kind and the number of articles. Determine size of articles and then plan the height, width, and depth of each storage unit. Miss Gordon points out that space is not used to its best advantage in many closets because of poor spacing of shelves, racks, or rods.

A storage wall can be designed so that it will provide a place for everything and leave more space for living. With the high cost of furniture, built-ins can serve a dual purpose—that of furniture and closets. Another advantage of built-ins is that they get rid of dust catching space beneath and behind furniture. Living room storage can be tailored to fit the needs of your family. It can be decorative as well as useful. A built-in wall, for

example, can be designed to include desk, book shelves, radio or TV shelf, compartments for card tables, and games.

Bedroom storage can be so designed that it can take the place of all furniture except the bed and some chairs. Of course, the most important is the place for clothes. You can combine the clothing unit with the dressing table or desk.

Pvt. J. L. Lowery In Field Exercises

FRANKFURT, Germany — Army Pvt. Jessie L. Lowery, whose wife, Dorothy, lives at 201 E. Georgia ave., Bessemer City, N. C., recently took part in a field training exercise held by the 4th Infantry Division in Germany.

Training received by the "Ivy" division, part of the U. S. Seventh Army, includes intensive maneuvers and realistic field problems.

Lowery, son of Mrs. Lillian Brown, 201 E. Missouri ave., Bessemer City, is a wireman at 3d Battalion headquarters of the division's 8th Regiment. He entered the Army in April 1954 and has received the Combat Infantryman Badge and the Army of Occupation Medal for service in Japan.



HOPALONG CASSIDY ON TELEVISION!

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City Tax Listing Now Underway At City Hall

BOOKS OPEN THRU JANUARY 31

EVERY WEEKDAY EXCEPT SATURDAYS

Hours 8:30 a. m.-4:30 p. m.

The undersigned Tax Lister for the City of Kings Mountain will be at the Courtroom, City Hall, daily from 8:30 a. m. to 4:30 p. m. through January 31.

EXCEPT ON SATURDAYS

You Save Time By Listing Early

All persons are hereby notified that they must list their properties, both real and personal, and all male persons between the ages of 21 and 50 must list their polls during the month of January as required by law.

C. E. Carpenter
TAX LISTER, CITY OF KINGS MOUNTAIN



Smartest Buy in the fine-car field

You've probably noticed that more and more people seem to be stepping into the upper circle of fine cars. And there can be no doubt that "good times" have a lot to do with this. But all by itself, it doesn't explain the sudden spurt in sales of the finest of Buicks—the 1956 ROADMASTER. For it has always been our experience that folks with the wherewithal to buy any car they choose are apt to be the choosiest of all. So it seems quite clear that the marked and increasing preference for ROADMASTER is in the fineness of the car itself.

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highest-powered V8 engine in Buick history—coupled to the flash-fast response and absolute smoothness of an advanced new Variable Pitch Dynaflo—most modern transmission in motoring today. And here is Buick comfort, Buick handling ease, Buick roadability, and the great Buick ride—each brought to its peak in this Buick of Buicks. In all truth, no man who puts true merit above mere symbol could ask for more than is his in ROADMASTER. If that applies to you, we'll be happy to arrange an introduction. Will you phone us—or come in—for a demonstration soon?

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