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| for the enlightenmen | devoted to the promotion of the genera t, entertainment and benefit of the citi ished every Thursday by the Herald P | zens of Kings Mountain |
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| | MECHANICAL DEPARTMENT | |
| Eugene Matthews Charles Miller | Horace Walker Wade Harts Paul Jackson | oe, Jr. Bill Myers Bob Myers |
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| Charles Miller | Paul Jackson | Bob Myers |

TODAY'S BIBLE VERSE

But the tongue can no man tame; it is unruly evil, full of deadly poison. James 3:8.

Recession Needed?

Page 2

Much comment has been occasioned by the comments of Sylvia Porter, the writer on financial affairs, who was confirming comments of the informed Journal of Commerce that some government officials think the nation needs a "mild" recession.

What kind of talk is this? Is this Republican normalcy? Is this fulfilling the promises of election season for an ever-expanding economy?

Comments in the press have varied, some seeming to hit the nail on the head, others missing.

Little folk began to feel a little queasy back in 1953 when the Federal Reserve board began making money more dear.

Now, four-plus years later, businessmen both large and small are finding an ever-pressing upward cost squeeze, yet with customers minus enough wherewithal to manage the higher price tags.

Home building is off, the reasons are 1) lack of down payments and 2) lack of available funds from some lenders.

A \$3300 Buick auto of 1953 is nearer \$4300 in current models. That's a lot of jump.

One businessman here commented, "We've had a mild recession here, and we don't need any further one."

Another one figures this way: no money is being added to the supply, yet population is increasing. It means a static amount of dollars against more folk, which makes dollars much, much harder to obtain.

The Hoover theory, and a fatal one to his administration, was to let dollars trickle down to the working man. Surely, all would think, the modern GOP dership wouldn't fall into that trap

port, many commercial firm managers let out cries of pain Thursday when the month's power bill reached their hands from the postman.

The billing period for the month had been marked by extra hot weather, and those firms using refrigeration and/or air-conditioning saw their kilowatt totals reach high points for the current year. The extension of the cost per kilowatt hour did not make good reading for any of the many firms affected.

Kings Mountain hospital reported its billing up \$210 over the same month last year. Others were up in varying degree from a few dollars to many dollars.

Adams Super Market, which got a bill for \$114, reported a larger store in Gastonia was billed for only \$89 during the same month.

The Herald is among the city power customers paying a higher tab, though the Herald's consumption does not compare with that of the grocery stores and many others.

Examination of the facts tend to prove that the city made too great an increase in its base schedule of power rates last February. The city power system made a net operating profit during the fiscal year ended June 30 of approximately \$100,000, a very tidy sum on sales approximating \$250,000. In other words one dollar of each \$2.50 received on power sales was net operating profit. It makes the city's excuse of "selling pow-er below cost" look weak indeed.

The Herald is sure it speaks not only for itself, but for the other commercial firms, too, when it assures the city ad-

again.

But the policies of four years indicate that is the situation.

Wild inflation nobody wants, for in its extreme goods would be the only article of real value. But neither is it healthy for the nation to retrench to the philosphy of the Hoover administration.

No News Here

Many older folk must have received a tickle out of Sunday's headline in the Charlotte Observer reading "Results of Latest Survey Show Teen-Agers Condemn Grownups".

If they thought back a few years, they probably also had a tinge of regret, for, when they were teen-agers, the same situation obtained. Dad was a "square" and Mother a "killjoy", and both were just too, too naive to appreciate any teen-age problem.

Of course, there was no news in the headline or story either for it has always been that way, always will.

It's the teen-agers who are pegs in round holes, and loaded with naivete, but no amount of education can beat the school of experience in hurrying the day when Johnny begins to believe that Father not only can read, but, to borrow from a popular television show, Father, or Mother, really knows best.

The average teen-ager doesn't know it, but parents practice a lot of patience, too.

But how do parents manage to stomach "rock-and-roll"?

The hassle over the licensing of foreign-born hospitals who staff the state's mental hospitals has ended in a compromise, which has been praised on all sides. From this and other samples of poor public relations judgment on the part of medical groups in the past, it would seem the part of wisdom for all medical schools to offer courses in this important subject. And these courses shouldn't be taught by doctors. The doctors can beat the proponents of socialized medicine, but they can't do it by imperiosity, either personal or via their medical associations.

ministration that there is no desire on the part of these firms to see the city sell power below cost. But a rate raise of 63 percent in the base schedule--from .88c per KWH to 1.4 per KWH -- is too great, both from the standpoint of power cost to the city and the fact that the higher rates in the preceding scales return the city a gross profit of \$25 on sales of 2500 KWH for each customer using that amount.

Retail business is not bad in Kings Mountain, but it could be better. Almost all firms in all categories are finding a rough upward spiral in their costs.

The city should grant some relief in the commercial power rate schedule.

Textile Outlook

August has been pointed up among textile men for some months as the month the market would improve, with increasing orders and a firming of prices.

Last week's spot survey by the Herald brought reports from Kings Mountain area textile folk of varying hue. Some had already found business more brisk, others detected a firmer price tone, prelude to more sales, and majority said they anticipated brighter days ahead."

Kings Mountain has long been wed to textiles for its bread-and-butter. While mining, at last check employing about 12 percent of the working population, has been a great boon to Kings Mountain's financial well-being, it is still a fact that mapority of Kings Mountain folk count on paychecks for operating spinning frames or looms, or other textile production machinery.

The history of textiles has long been one of feast-or-famine, though the slumps have been less pronounced since the end of World War II.

All join the textile plant managers in hoping that a period of more brisk activity lies closely ahead.

YEARS AGO Items of news about Kings Mountain area people and events THIS WEEK taken from the 1947 files of the Kings Mountain Herald.

Kings Mountain city schools Merchants association, will at-| Mrs. S. S. Weir, Jr., and daughwill open for the 1947-48 school tend the second annual training ters, Marlene and Derice, spent year on Tuesday, September 2, it institute of credit bureau mana- last week in Atlanta, Ga., with was announced yesterday by B. gers and merchants association relatives. N. Barnes, superintendent of secretaries to be held at UNC, Miss Marion Arthur spent the weekend with friends at UNC,

schools Ned A. McGill, secretary of the

Chapel Hill on August 17-23, Social and Personal Chapel Hill. er we lost last week made us particularly sad, A postal card came from Brooklyn, N. Y., from Charles Jeffries with the notation that he wouldn't renew his subscription. He had subscribed for his wife, who had once lived in Kings Moun-tain. She had died last spring. He did not give his wife's maiden name,

m-m

Grady Howard, the hospital man, drove up the other day sporting a new "baby" Nash, one American answer, I suppose, to the Volkswagen made in Germany. It was a neat in Germany, it was a near looking car, turned out not to be Grady's. It is owned by a nurse at the hospital who had bought it only the day before, invited friends to run errands in it in order to get the first 1,000 mile break-in stretch over quickly. Thirty-five miles to the gallon makes good reading to drivers of bigger cars which find the fuel pump always thirsty.

Joe Hedden, the former high school band man, is enjoying his new work as personnel di-rector of Bost Bakery, says he learns something everyday. But he got his hand back in band business briefly recently for the Majorette school at Shelby. Joe helped out with the organization of the school.

m-m Reports are at least a halfhundred football fans from Kings Mountain made the trek to Greensboro last Friday night for the East-West All-Star game, primarily to see John McGinnis perform. Coach Shu Carlton used John on defense almost exclusively, and he got to show his feet on only two running plays.

m-m My father grew up near Waco on the banks of Muddy Fork Creek. He and I were discuss. ing the recent heavyweight championship fight and fact that Floyd Patterson is originally from Waco, county of Cleveland, N. C. Dad recalled a Negro man named Patterson who cut wood and cradled wheat for Dad's father in the 1880's. Patterson was a "man", Dad remembers, would stack five cords of wood in a day when par for the course was three. Patterson outshone all others in the wheat cutting, too. We wondered if this Pattterson were a forebear of the heavyweight champion. gree the result of the people's provide the basis for tax cuts, instead of higher Government and thus justify further reduction in mere numbers. Also, that spending, which is the case now. one of the essential to readiness The Government, despite the Fannie Government, despite the Fannie Mae and Export-Import "windfalls," spent nearly \$450 million more last fiscal year "git thar fustest with the most-est men"—which means that "git thar fustest with the most-est men"-which means that than it had estimated. speed can enable fewer to do

Whatever else it may be, this more. Here is an essential that s just plain bad fiscal practice. the Air Force, at the moment, is It is like a man who plans his resisting in its traditional bespending on the assumption, but lief that bomb-dropping is dewithout any certainty, that he cisive enough by itself. will get a raise before the year

is out. Few argue that this is a Taking account of these consensible fellow. The Government of the United States, far more than any individual, should bud-only as these considerations are get its expenses so as to ensure fulfilled. (Christian Science Monitor)

a large and safe surplus. If there were a war or a depression, rickety budgeting could perhaps be excused. In a condition of peace and unrivalled

prosperity there is no excuse whatsoever for the Government Now and then you find some to keep on piling up its outlays year after year. Now if ever is music—a bop-corn fan the time when Government (Wall Street Journal)

spending can be cut sharply. And this is the only way the Government can get off this frayed budget tightrope without falling off, and balance its books in a way that won't look like a trick

(Wall Street Journal) A television comedian is a man who says things about other peo-BY THE ple that they are too polite to say about him. TELEPHONE

Don't be too hard on any teen. ****** We hear that Chatham County agers in your home who may tie will erect a monument to a chicken. It'll probably be put in the middle of the highway. up the family telephone with too long and too frequent conversations with their friends. Socioli-

A BROADMINDED

AIN'T IT SO?

By BILLY ARTHUR

PERSON

gist at Ohio State University say ****** No man has a good enough memory to be a successful liar. they are merely "developing their personalities." Youngsters who shun this form of communi-******

cation, they add, are antisocial and suffer from a lack of con-We had no contempt for paper money because it did not contain the motto "In God We Trust." It's fidence. The world will never be able only familiarity that breeds con-

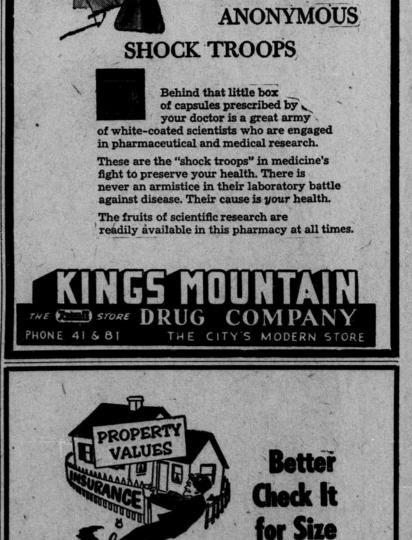
to pay its full debt to Alexander tempt. Graham Bell. Think how stunted Family records can be kept without the knowledge of book-keeping, except in the case of twins. That's where double entry and antisocial were the folks on. this earth before the inventor of the telephone came along. Mo-

hammed never talked on a tele. phone. Neither did Demosthenes, comes in. Helen of Troy nor George Wash-.....

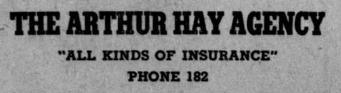
ington. Waterloo might have had The farmers who need imme an entirely different ending if Napoleon had enjoyed the bene-tit of walkie-talkies, diate relief are those who drive 50 and 60 miles to sell their to bacco and can't find a place to (The Dallas Morning News) park.

..... HIGHBROW DEFINED Highbrow: A person who en-joys a thing until it becomes po-pular — Oak Leaf.

There's an old saying, "Modes-ty is to woman what salt is to meat." But have you been to the beach this summer?



Have you "measured" your fire insurance coverage recently? Do you know whether it fits the current value of your property? Get together with us for an expert re-evaluation of your insurance needs.



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