

TRY HERALD WANT ADS FOR RESULTS mounted to \$13,732,223, equal to stock. In the quarterly report to stock- sumed at all three plants.

Life With The Rimples COMICS NO MORE ARGUMENTS, TOMI-HERALD

Sales Increase

Celanese Corporation of Amer-

same period last year.

Celanese Reports compared with \$14,595,543, or holders, Harold Blanks, President Rural Housing earnings for the third quarter of the year were affected by a brief For the three months ended stutdown of facilities at the Cor-September 30, 1961, sales amounporation's Bishop, Tex., chemical ted to \$73,369,006 and net income ica today reported net sales of was \$5,110,784, as compared \$206,885,003 for the nine months with sales of \$64,549,247 and

for the corresponding period of 1960.

Net income after taxes for the first nine months of 1961 a. mounted to \$13,732,223, equal to \$1.36 per share of common stock.

This is 50.7

State's quota for this year.

Mispute at the Cumberland, Md. fibers plant which curtained production. Mr. Blancke reported that physical damage at the Texas as plans was negligible and that physical damage at the Texas as plans was negligible and that program of this year totaled \$277,266.00.

State's quota for this year.

Mispute at the Cumberland, Md. fibers plant which curtained production. Mr. Blancke reported that physical damage at the Texas as plans was negligible and that physical damage a ended September 30, 1961, compared with sales of \$202,003,190 for the third quarter of 1960. The

By Les Carroll



Loans Available

plant and the Houston, Tex., polymer plant, during the September hurricane which struck the ber hurricane which struck the Texas Gulf Coast, and by a labor Texas Gul

The Housing Act of 1961 broadeligible for this type of credit.

cians to work and will increase conomic strength so important to Kings Mountain highway. the sales in lumber yards and our country's defense." building suply firms.

In addition to major construction, funds are available to modernize homes and both streets. Many Tar Heels dernize homes — add bathrooms central heating, modern kitchens, and other home improvements, as well as to enlarge and remodel farm service buildings and

fall-out and storm shelters.

To be eligible an applicant er violations the nine nonth to-must own a farm or a housing tal of revocations and suspentations are suspentational tal of revocations and suspentations. The suspentation is a suspentation of the s site in a rural area; be without site in a rural area; be without decent, safe and sanitary housdecent, safe and sanitary housdecent, safe and sanitary housdands and suspend waterson, Charlotte; Eugene Watterson, LaGrange, Ga. needed credit from other sources; and be without sufficient resources to provide the necessary housing on his own acocunt. He must also have or be able to obtain sufficient income to meet payments on existing debts, take care of his other expenses, and make the payments on the proposed loan.

The local county supervisor of the Farmers Home Administration will review building plans and inspect the housing construction as it progresses in order to make certain that the borrower obtains sound and acceptable construction.

The local county or area com mittee of the Farmers Home Administration determines the eligibility of applicants.

Farmers who need to enlarge or develop their farming operations in order to obtain enough income to pay for housing loans may obtain farm enlargement and edevlopment loans and farm management help from the Farmers Home Administration.

Rural families who need emergency housing repairs and do not have the ability to repay a loan may be able to obtain small grants for such purposes as repairing a roof, screening windows and providing a sanitary supply of water. All loans are secured to the ex-

tent necessary to protect the Government's interest. Small improvement loans made in amounts of less than \$1500 with repay ments scheduled over periods up to 10 years may be secured by a promissory note. Other loans are cured by mortgages.

Under certain circumstances building loans may be made to lessees of farms. More than \$400 million has been authorized for rural housing loans over the next

four years.
Further information on rural housing loans may be obtained at the office of the Farmers Home Administration located on the second floor of the Masonic Temple building, Shelby.

NOTICE OF SALE Re: 1953 Pontiac, 4-door-Iden-tification No. C8X-119793.

The above vehicle will be sold at ublic auction at 120 York Rd., Kings Mountain, North Carolina, on October 28th, 1961, at 12 o'clock a. m. to satisfy storage lien in the amount of \$117.00. The registered owner, state of California is Morris T. Collins, 1986 Del Monte, California, 1960 li-

cense number: DHU 279. WARREN E. REYNOLDS Reynolds Realty Company 120 York Road Kings Mountain, North Carolina 10:26

Bond Sales Climb Higher

In response to the Treasury Department's recent efforts to stimulate bond sales, North Carolin-

th in North Carolina Savings year, it was announced. Bonds sales showed an increase year ago.

er 5 percent, while the Series H. sales totaled \$729,770,136. Bond sales were up nearly 13 per cent. The combined sales total Sept. 23, sales were \$170,183,631

Cumulative sales for the year Sept. 17, 1960, an increase amounted to over 36 million dol-\$4,261,143 or 2.57 percent.

for rural housing loans. As a result owners of non-farm tracts in National Director, W. H. Neal, year ago. rural areas and in small rural of Winston-Salem as saying, "As communities of not more than the international situation grows 2,500 as well as farmers, may be eligible for this type of credit.

The international situation grows in intensity, the Savings Bonds Mrs. Watterson's Program becomes increasingly

This program is an important More important to our nation and new tool in promoting the development of rural areas Mr. Davis free system of Government, our said. "Rural housing loans will traditions and institutions are benot only help families obtain ing put to a test of survival, it Kings Mountain native, died sudbetter homes but will put more is imperative that all Americans denly Wednesday morning at his carpenters, plumbers and electri- join hands in providing the e- home on the Bessemer City-

Lose Licenses

put in related facilities such as the year almost 26,000 Tar Teels as chairman of the Gaston Counpaved feedlots, yard fences and were required to give up their ty Board of Supervisors for 20

The interest rate is 4 percent of license revokable offenses, the vived by his wife, Mrs. Lillian per year on the unpaid balance Motor Vehicles Department list-Black Watterson; one son, Walof the loan. Loans may be scheduled for repayment over periods up to 33 years.

Hat Watterson, one son, war be scheduled for repayment over periods driving and 5101 speeding offenses, all of which resulted in loss Watterson of Bessemer City; six of license.

ed additional penalties.

Winn-Dixie Sales Higher For Year

JACKSONVILLE, Fla. - Sales at Winn-Dixie Stores, Inc., which operates a number of supermarians have responded by substant- kets in this area, increased 3.81 ially increasing their purchases percent during the 52-week period ended Sept. 23 compared with For the second successive mon-the corresponding period last

The volume amounted to \$757,over the comparable month of a 574,724 during the 52-week period ended Sept. 23, an increase of Series E. Bond sales for the \$27,804,588 over the 52-week pe-month of September were up ov-riod ended Sept. 24, 1960, when

was 6 percent greater than for compared with \$165,922,488 during the 12-week period ended

The Housing Act of 1961 broad-ened the eligibility requirements County Volunteer Chairman, in pared with 517 retail outlets and

Rites Thursday

Robert Bunyan Watterson, 61,

Funeral rites will be held In making this report Geo. Thursday at 4 p. m. from Besse-Housing loans are for the construction, repair and remodeling of dwellings and essential farm buildings and to provide water for farmstead and household use to addition to major construction.

In making this report Geo. Blanton, Jr., said that is is gratifying to know North Carolinians are responding to their country's Rev. A. A. Bailey, Rev. J. W. Stowe, Rev. G. G. Robertson and Rev R. A. Stanley will officiate and interment will follow in Bessemer City Memorial cemetery.

Mr. Watterson was the son of Mrs. Ida Dixon Watterson of Kings Mountain and the late John Watterson. He was president of the Gaston County Farm Through the third quarter of Bureau for two years and served legal driving privileges for var. years. He was also an ASC Comious violations of the traffic mitteeman in Gaston County and Rural housing loans may also laws, mostly drunk driving and a member of the First Baptist be used for the construction of

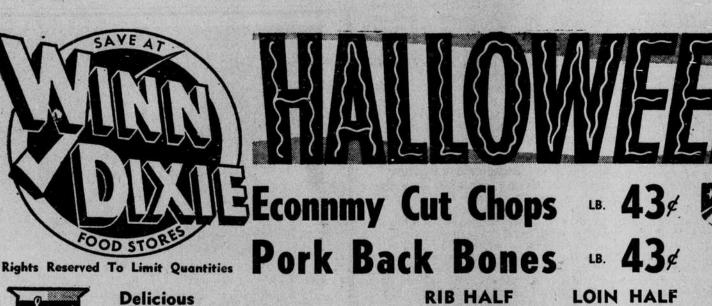
In a regular monthly summary Besides his mother he is sursisters, and three brothers: Mrs. The proposed housing must be adequate to meet the family's needs yet modest in size and de-Clyde Pressley, Charlotte; Mrs. Including a wide range of oth- Ed Conner, Pineville; Mrs. P. W.



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