

North Carolina last year suffered a 207 million dollar economic loss from traffic mishaps according to a special study prepared by the State Department of Motor Vehicles. The immense dollar loss was drained away by hospital and funeral expenses, property damage, lawsuits, insurance claims, loss of income etc. An agency statistician dramatized the sum this way: If a masked man stepped into a bank and took \$40,000 today he would have to steal the same sum steadily every banking day for the next 20 years to equal the amount lost to highway carelessness.

How did they die — North Carolina's 1254 victims of traffic last year? In a grim summary the State Department of Motor Vehicles lists these circumstances which resulted in death-dealing mishaps: collision with — other motor vehicle 327 railroad train 299, school bus 1, animal drawn vehicle 1, bicycle 33, fixed object 46. Also, overturned in road 71, ran off road 320 and other non-collision 11. In addition to the fatal accidents there were also 39,359 mishaps involving property damage ranging from bumped bumpers to decision destruction.

The government's rural areas development program is designed to help people who help themselves — not to provide all the answers or all the financing.

Minette Mills Employees Enjoyed Annual "Gala Gathering" Saturday

GROVER — The Minette Mills employees held their annual "Gala Gathering" Saturday afternoon and night at Brackett Cedar Park.

Supper was enjoyed and games and dancing were held. Door prizes were given.

Rev. Richard Hobson, with 13 Boy Scouts from Grover Troop 99, are attending the Schiele Scout Camp at Tryon this week. They will return Saturday.

The following Scouts are attending: Gary and Dennis Barnes, Danny and Wayne Miller, James Howell, Jr., Larry McDaniel, Billie Roark, Robert Harry, Donnie Pennington, Frankie Little, Dennis Bolin, Larry "Buzzer" Morgan, and Andy Davis.

Mr. and Mrs. J. C. Scruggs and Becky, Mr. and Mrs. Paul Hambright and family are chaperoning 15 FIFA boys at White Lake and Carolina Beach this week.

Twenty-two members of the Covenant Sunday School class of the Shiloh Presbyterian church enjoyed a chicken barbecue cook-out Wednesday evening.

Mr. and Mrs. W. J. Hollenbeck who recently purchased the former Rollins Camp place have united with the Shiloh Presbyterian church.

Miss Marsha McKinney of Atlanta is visiting Miss Ann McCarter.

M/Sgt. and Mrs. Don Woods and children, Terri and Bob left Wednesday for Key West, Fla., where he is stationed with the Air Force.

Mrs. J. F. Harry of Charlotte is visiting Mrs. B. A. Harry.

Mr. and Mrs. Ray Goforth, Donald and Susan of Greenwood, S. C., were weekend guests of Mr. and Mrs. Preston Goforth.

Sunday guests of Mr. and Mrs. C. P. Conner were Mr. and Mrs. Bill Conner of Greenville, S. C., Mr. and Mrs. James Neal of Bessemer City and Mr. and Mrs. Jack Collins of Blacksburg.

Mr. and Mrs. Ellis Tate of Columbia, S. C., were weekend guests of Mr. and Mrs. R. C. Tate.

Mr. and Mrs. Lee Pruette and Janet were guests of Mr. and Mrs. Jack Long in Spartanburg Sunday.

Mr. and Mrs. Franklin Harry are visiting relatives in Montgomery, Ala. They went especially to be near her brother, Dr. Johnson, who will undergo surgery there this week.

Mrs. Grover Nunnery and Deborah, Mrs. R. E. Hambright and Carol and Miss Lula Fain spent

ties, these life companies had \$853,000,000 of mortgages on properties in Canada and other foreign areas where they do business, bringing total mortgage investment to \$44,203,000,000 on 3,226,120 mortgages.

Where did they happen — North Carolina's 1961 death-dealing traffic crashes last year? The State Department of Motor Vehicles, in a special study of "accident locality," reports that

21 of the fatal wrecks occurred in manufacturing or industrial districts, 43 in shopping or business districts, 197 in residential areas, 11 in school or play-

ground districts and 785 in open country. The locality was not stated in four other fatal accidents. The year closed with 1254 dead and 34,438 injured in traffic.

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Mortgage Loans With Insurance At Record High

North Carolina property owners had \$862,563,000 of their mortgage financing needs extended to them by the life insurance companies of the country at the start of this year, the Institute of Life Insurance reports. These real estate loans covered 77,510 individual mortgages.

"During the past decade of record construction, especially in the housing field, mortgage debt in this country has almost tripled, the Institute commented, the nation's 120,000,000 legal reserve life insurance policyholders have played an important role in providing the necessary financing for this gigantic construction job. The life insurance funds at work in this channel have increased \$24,254,000,000 in the decade. During 1961, alone, new mortgage financing extended by the life companies to property owners totaled \$6,785,000,000. This was up \$702,000,000 from the year before and \$1,651,000,000 more than in 1951."

For the country as a whole, the total funds on loan by the life insurance companies to property owners in the U. S. increased 127 percent in the ten years since 1961 and stood at \$43,350,000,000 at the start of 1962. The number of mortgages rose in reached 3,158,840 on January 1, of this year.

California led in amount of life insurance mortgage financing with \$5,837,000,000 on January 1; Texas was second with \$4,483,000,000. In farm mortgages, Iowa led with \$356,000,000.

The mortgage financing outstanding with the life insurance companies has increased 566 percent since the end of World War III, the sixteen-year increase amounting to \$37,567,000,000. Currently, 93 percent of the life insurance mortgage financing outstanding is on non-farm housing.

Of the total mortgages outstanding in North Carolina with the life companies at the start of this year, 3,430 for \$36,447,000 were on farms; 25,350 for \$2,949,333,000 were on non-farm FHA insured homes; 18,700 for \$147,970,000 were on non-farm properties under guarantee by the Veterans Administration; and 30,030 for \$426,806,000 were on other non-farm properties. The last classification included both urban housing and commercial properties, directly financed by the companies under conventional mortgages.

For the United States as a whole, the life companies showed \$3,159,000,000 extended under 208,540 farm mortgages; \$9,650,000,000 under 1,019 non-farm FHA mortgages; \$6,552,000,000 under 833,360 non-farm VA mortgages; and \$23,989,000,000 under 1,097,190 conventional non-farm mortgages.

In addition to the real estate loans on United States proper-

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CHUCK BLADE
Roast 39c LB.

BONELESS CHUCK ROAST 55c LB.

Boneless Shoulder CLOD ROASTS Lb. 63c BONELESS BRISKET Lb. 59c

"Super-Right" Heavy Grain Fed Beef 7-Inch Cut 5th & 6th Rib Cut Lb. 69c First 4 Rib Cut Lb. 75c

"Super-Right" Heavy Grain Fed Beef CHUCK BLADE STEAKS Per Lb. 49c

"Super-Right" Heavy Grain Fed SHORT RIBS OF BEEF Per Lb. 33c

"Super-Right" Heavy Grain Fed BONELESS RIB STEAKS Per Lb. 95c

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BEEF PER LB. 59c

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"SUPER-RIGHT" BRAND Bake - Fry, Broil or Serve Cold - LUNCHEON MEAT 3 12-OZ. CANS \$1.00

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WHITE Seedles Grapes 2 Lbs. 35c CALIFORNIA Potatoes 10 Lbs. 59c

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LIPTON TEA BAGS 48 Count Package 65c

LIPTON TEA 1/4-Pound Package 43c