

## Stretching Your Dollar

By Philip J. Goldberg

Institute for Financial Planning, Inc.

From the many letters I have received, here are a few of the most frequently asked questions: DEAR MR. GOLDBERG: I have an agent trying to persuade me to drop my present life insurance coverage and take the policy he is offering. How can I be sure I am doing the right thing?

Many companies who advertise in your state may not actually be licensed to sell life insurance there. This puts you at a disadvantage. In case of trouble, you will not be able to appeal to your state insurance board for help.

DEAR MR. GOLDBERG: There are so many different types of life insurance. How can I decide which one is the best for me?

The policy best suited for your personal needs can only be determined between your agent and yourself. Fundamentally, there are only two TYPES of policies: one which permits you to save money while you get life insurance protection; the other is cheaper, but does not provide you with any cash benefits. There are many different plans available, based on neither of or a combination of these types.

DEAR MR. GOLDBERG: How can I be sure that the life insurance company I am dealing with is a dependable organization?

Make sure that the company you intend to deal with is licensed

dependants? ANSWER: Many life insurance plans are, in addition to insurance protection, sound ways to save money. A young man or woman contemplating marriage, would be in a better financial position when they marry, in addition to having life insurance coverage which was purchased at an earlier age, and at a cheaper price. For the older person without dependants, life insurance could cover final expenses such as business debts and burial expenses, as well as donations to a favorite charity.

DEAR MR. GOLDBERG: My insurance agent thinks that I should insure my wife. Do you agree with this?

Think for a moment, about who would take care of your children and watch over them, if your wife were not around. Aside from payment of final expenses for her medical and hospital bills, there will be burial expenses. This is all very sad to think about, but unless you can afford the price of a good nursemaid for your children, and can pay these hospital and doctor bills on your own, you had better give careful thought to wife insurance.

DEAR MR. GOLDBERG: I have a serious medical problem. Is it possible for me to get

life insurance? ANSWER: Today, life insurance underwriting is so flexible that there are very few situations which are completely uninsurable. However, your premium will be higher than one for a healthy person, depending upon the seriousness of your medical problem. Do not assume that because you have a history of medical problems, that this rate will be prohibitive. With the advances in life insurance underwriting procedures today, the chances are you will easily be able to afford the premium.

Just as human beings are different, their insurance problems vary according to their individual circumstances. For insurance, as with medicine or law, there is no one answer to any question. For this reason, I suggest that the answers of these questions be used only as "clueposts," when you sit down with your life insurance agent to discuss your individual protection plan.

Your regular paycheck is total protection for your family today—but what about tomorrow? Should that hard-earned paycheck not come into the household at the regular time, what would your family do? How will they pay the rent? How will they buy food? How will they buy the many other necessities of life?

A good life insurance policy will cover one eventuality. Today, most people, either through their job, or on an individual basis, supplement their life insurance coverage with medical, surgical and hospitalization insurance. This covers another eventuality. But still, they do not have total protection. Because there is another possibility, where the breadwinner will be prevented from bringing home a regular paycheck.

The threat of partial or complete disability for a prolonged period threatens the happiness of your family, and this is where so many insurance plans fall short of total protection.

Disability means loss of income. When this happens, should you dip into your hard-earned savings? The answer is no. However, some people have no choice and their savings are used up in a matter of months—even though doctor and hospital bills are paid for, and even though union, employee and workmen's compensation benefits help to somewhat ease the burden.

Disability insurance provides your family with an income, if you are unable to work. When added to your life insurance and health insurance plans, it gives them total protection in case of any eventuality—tax free. In most cases, Uncle Sam allows you to use every penny of this disability income.

The cost of disability insurance depends upon only one factor: how long can you wait, while being laid up, before that first check comes in, without dipping into your savings?

The period of time you can wait depends largely upon your personal situation. Along with your insurance agent, you can decide this. His discussion with you will include such things as:

How long will your company pay you if you are off the job due to sickness?

How much will you be entitled to from benefits such as workmen's compensation? How long will you be allowed to collect these benefits?

Total protection means having enough foresight to protect your

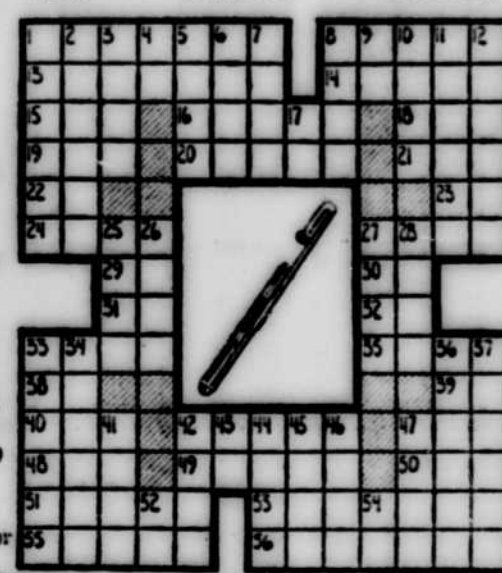
## WEEKLY CROSSWORD PUZZLE

### Woodwind

- |  |                      |
|--|----------------------|
| <b>HORIZONTAL</b>                      | <b>VERTICAL</b>      |
| 1 Depicted woodwind musical instrument | 1 Beat               |
| 2 It has a metallic                    | 2 Interstice         |
| 3 Performer                            | 3 Pace               |
| 4 Improper                             | 4 Yes (Sp.)          |
| 5 Golf term                            | 5 Greek mount        |
| 6 Bone fiber                           | 6 Of the ear         |
| 7 Girl's name                          | 7 Bird's home        |
| 8 Peak                                 | 8 Crilly             |
| 9 Performed                            | 9 Ruthenium (symbol) |
| 10 Weight of city                      | 10 American patriot  |
| 11 Hebrew deity                        | 11 Commands          |
| 12 Registered nurse (ab.)              | 12 New Jersey        |
| 13 Cheerful                            | 17 An (Scot.)        |
| 14 Measure of area                     | 25 Gambling game     |
| 15 Indian mulberry                     | 26 Woody plant       |
| 16 Anent                               | 27 Enchanted         |
| 17 Mixed type                          | 28 Mixture           |
| 18 It belongs to the family            | 29 Speaker           |
| 19 Tarot                               | 30 Group of islands  |
| 20 Egyptian sun god                    | 31 Calm              |
| 21 Diminutive suffix                   | 32 Dignity           |
| 22 Exclamation                         | 33 Imitated          |
| 23 Soft drinks                         |                      |
| 24 Constellation                       |                      |
| 25 Knock lightly                       |                      |
| 26 Clan                                |                      |
| 27 German (ab.)                        |                      |
| 28 Greek letter                        |                      |
| 29 Part of a whole                     |                      |
| 30 Radio detector                      |                      |
| 31 Bares                               |                      |



Here's the Answer



### BETHWARE

#### OAK GROVE NEWS

By Judy Bolton Davis  
Telephone 739-5849

BETHWARE — Mrs. Johnny Seism was honored at a household shower and party Saturday night at the home of her mother, Mrs. Oland Horn. Hostesses for the party were: Mrs. Wesley Kiser, Mrs. Everette Seism, and Mrs. Clyde Dixon.

Mr. and Mrs. Dennis Horn and Mr. and Mrs. Ed Roberts have returned home after spending last week in Florida where they visited Smyrna Beach and Cape Kennedy.

Mr. and Mrs. James Matheny attended the Matheny family reunion which was held at the Gun Club in Bostic Sunday. James was elected president for the next two years.

Tom Matheny, Jr. and Craig Christenbury of Charlotte visited the James Mathenys Friday.

Theresa and Timmy Holt, and Lisa Fith of Mt. Gilead spent last week with Mrs. Luther McSwain.

Mrs. Wylie Allen entertained her Sunday School class of Junior Girls at a cook-out at her home Thursday.

Jean Allen and Shirley Southard are attending GA Camp at Gardner-Webb College this week.

The Golden Circle of David's met Tuesday night with Mrs. Everette Patterson. The devotional was given by Mrs. Glenn Spearman.

family from three major catastrophes: Your premature death, your unexpected long life, or the possibility that you might suffer the economic death of disability. To protect them completely, you must have life insurance, health insurance and disability insurance.

Mr. and Mrs. Lawrence Grigg and family of Cherryville were Sunday guests of Mr. and Mrs. Franklin Davis.

Mr. and Mrs. Sam Lovelace and Mr. and Mrs. P. H. McSwain went to Charlotte Wednesday.

Mrs. Lida Bolton, David, Pam, and Tammy, and Mr. and Mrs. Lloyd C. Bolton were Monday visitors of Mrs. Edward Davis and Bobby.

### The Veterans Corner

Here are authoritative answers by the Veterans Administration to questions from former servicemen and their families:

Q—When will educational and training benefits expire for veterans of the Korean Conflict?

A—The educational program for Korean veterans will expire on January 21, 1965. The educational program for World War II veterans has already expired.

Q—My husband's World War I insurance is more of a burden on our very limited finances. Will this ever be paid up?

A—Some types of insurance contracts are paid up after 20 or 30 years. If you cannot tell from reading the policy you may write to the office to which you pay your premiums.

Q—In the case of a serviceman's death while he is on active duty, what are the limits of the Death Gratuity and who receives it?

A—The benefit is a sum equal to six months pay of the deceased. However, it shall not be less than \$800 nor more than \$3,000. It is paid to the surviving spouse, child, or child-in-law unless the serviceman has designated his parents, brothers or sisters.

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