

Crane Says Go Back To School

RALEIGH — "Today's uneducated young people are tomorrow's unemployed adults," says Frank Crane, North Carolina's Commissioner of Labor.

"The only sure way in which they can break that frustrating cycle and equip themselves for good jobs and a satisfying life is to go back to school and complete their education."

Concerned over the bleak future faced by North Carolina's alarming number of school dropouts, Commissioner Crane warned that young men who leave high school before graduation will earn an average of \$50,000 less during their working lifetime than high school graduates.

Crane said studies also have shown that school dropouts experience three times more unemployment than graduates. He noted that some 13,000

North Carolina youngsters obtained employment certificates for jobs covered by the Child Labor Law during May, June and July this year. This was about 1,000 more than the total for the same period last year.

"Young people who have had the initiative to go out and earn money at summer jobs may be tempted to continue working full-time when they hear the school bells ring," Commissioner Crane stated.

"Those who heed this siren song instead of returning to school will have a lifetime in which to regret the short-sighted decision," Crane warned. "Abandoning education in favor of immediate earning is the almost certain way to a future to wincome, unskilled and uninteresting job opportunities, and frequent periods of unemployment."

"Our increasingly technical and automated civilization requires educated people who can put knowledge to work and who have learned how to find out the answers. Only thoroughgoing education of good quality can produce such people."

Stretching Your Dollar

By Philip J. Goldberg
Institute for Financial Planning, Inc.

Today, immortality is no longer reserved for those who can afford to erect monuments and make huge donations. If you are the average wage earner, and would like to leave about \$1,000 to your favorite charity in order to perpetuate your name, the easy way to do it is through life insurance.

Your charitable contribution, say, \$25.00, can be supplemented by a charitable endowment life insurance policy which will guarantee the charity of your choice a large amount at the time of your death. On this kind of life insurance policy, you name the charity as beneficiary. Using this method, a man of good health who is 35 years old, by making a premium payment of about \$22.00 a year, can leave \$1,000 in his own name to the charity of his choice. Also each premium payment is tax deductible.

The organization named as beneficiary on this kind of policy, also benefits in other ways. As owner of the policy, a source of ready cash is available at low interest rates from the insurance company, for use on urgent projects. Also, if a charity knows in advance how much money it will receive, it can then plan a project and credit you with financing it.

Depending on the amount of the policy, your immortality can take on the form of anything from a scholarship fund or new prayer books for the local church, to a wing on a new building. It could provide the financial momentum for those added experiments which could produce a cure for some incurable disease.

In return for making a charitable contribution through life insurance, you can be immortalized by having the charity enshrine your name on a plaque, cornerstone or window—or anywhere where it can be remembered. But what is possibly the most satisfying of all the benefits, is that you

will have the personal knowledge of having contributed to a worthwhile cause and the good of humanity.

There are some people who would like to buy a charitable endowment life insurance policy, but cannot qualify for life insurance at reasonable rates, because of their health. By organizing a group of people interested in donating to one particular charity, it could be possible for them to purchase a standard policy, re-

Insurance Sales At \$170 Million

Insurance sales for Liberty Life Insurance Company in the first six months of 1964 exceeded all previous gains in business over similar periods, Francis M. Hipp, president, reported to the company's board of directors at a

home office meeting in Greenville, South Carolina on August 11. With the total amount of insurance in force approaching \$1 1/2 billion, Mr. Hipp said, the greatest gains are continuing in the sale of individual life policies, which resulted in a net increase of \$58,239,232, up more than 15% over the first six months in 1963. A total of \$7,276,566 was paid out in benefits to policyowners and beneficiaries, representing an increase of eight per cent over the same period last year. Payments to living policyowners represented 53 per cent of total benefits paid.

Liberty Life assets were increased by more than \$6 1/2 million with total assets rising to \$170,333,174 at June 30. Mortgage loans represent the company's

major investment account at mid-year, totaling nearly \$72 million, a gain of 20 per cent over the June, 1963 position. Corporate and public bonds, second largest investment item increased nearly \$4 million in the past six months for a \$66,398,318 total.

Capital and surplus were increased by \$1,213,652. Net operating gains for the company after taxes improved by more than 26%, with a June 30 total of \$1,656,735 compared to \$1,315,863 for 1963.

Liberty Life stockholders have increased to more than 5,000 Mr. Hipp said, following a secondary stock offering in 1963, approximately twice the size of the stockholder group at the end of 1963. The regular quarterly cash di-

vidend of \$0.05 per share payable October 1 to stockholders of record as of September 14, was approved by company directors.

Composing the company's board of directors for 1964 are: J. K. Davis, Alesster G. Furman, Jr., B. Calhoun Hipp, Francis M. Hipp, Herman N. Hipp, W. W. McEachern, Dr. W. B. Mills, Ernest Patton, J. Kelly Sisk, Robert S. Small and John I. Smith, all of Greenville; J. M. Blalock and B. M. Edwards, of Columbia; James G. Cannon and Frank O. Sherrill, of Charlotte.

Strokes accounted for 11 per cent of all deaths in the U. S. in 1963, more than one out of every ten deaths in the country, according to the North Carolina Heart Association.

for VACATION money RIGHT AWAY

Call **LOCAL** Today!

Amount of Loan	Repayment	Amount of Loan	Repayment
\$240.00	\$10.00	\$504.00	\$21.00
\$120.00	\$5.00	\$252.00	\$10.50
\$60.00	\$2.50	\$126.00	\$5.25

Charges calculated in accordance with new North Carolina law.

LOCAL FINANCE CO.

121 N. LAFAYETTE STREET
Shelby, North Carolina
Phone 482-2434

Depending on the amount of the policy, your immortality can take on the form of anything from a scholarship fund or new prayer books for the local church, to a wing on a new building. It could provide the financial momentum for those added experiments which could produce a cure for some incurable disease.

BACK-TO-SCHOOL SAVINGS AT OUR REXALL DRUG STORE

 Notebook Fillers 500 SHEETS 98c	SPECIAL VALUE METAL Study Desk WITH LAMP \$11.88	 WEBSTER'S New SCHOOL & OFFICE Dictionary \$1.75
BELMONT SCHOOL PAK ● BALLPOINT PEN ● SHARPENER ● 5 CRAYON PENCILS ● 6-IN. RULER ● PLASTIC PENCIL CASE ● 2 PENCILS ● 1 RED — 1 BLUE PENCIL 98c	ERASABLE Typewriter Paper 59c	DRAFTING SET ● T-SQUARE ● TRIANGLE ● DRAWING PENCIL ● COMPASS ● ERASER JUST 98c
 PACK OF 30 5c Pencils \$1.50 VALUE FOR 88c	PLASTIC Clipboard Folders 99c	 TWIN-CUTTER MOUNTABLE PENCIL Sharpeners \$2
3-RING CANVAS-BACK Clip Binders 98c	Reinforced Blueback Canvas Binder \$1.19	SCHAEFFER Cartridge Pen with Scrip cartridges. \$1.49 value \$1
World Globes ONLY \$3.98		REXALL ALL-IN-ONE Combination binder, filler, index 98c
Schaeffer and Parker Pen & Pencil Sets All Prices!		BIG ASSORTMENT SCHOOL SATCHELS \$2.98 to \$3.59
STENOGRAPHER'S Notebooks 15c-25c-39c	SPIRAL-BOUND Composition Books 15c-25c-49c-98c	SUNSET Pencil Crayons with sharpener, container, 48 different colors. 98c
Slide Rules Accurate 10-inch Standard \$1.29	Many, Many More Back-To-School Tools— Too Numerous To Mention Them All — See Them On Our Counters. Buy At Special Low Prices!	BIG VALUE! 100 Envelopes 39c
WHEN YOU SHOP YOU SAVE AT THE REXALL STORE	KINGS MOUNTAIN DRUG COMPANY Phone 739-2571	Ballpoint Pens Scripto, Bic, Parker, T-ball, Schaeffer, Paper Mate Clipboards 50c & 75c
		Compass & Protractor Combination 39c
		PLASTIC Carry-All for pen and pencils, for 5 or 3-hole binders 25c

Join the smart car buyers who made the number one seller the number one buy!!!

Chevrolet has always been a favorite car. Now it's more in favor than ever! Just drop by your Chevrolet dealer's to see why. Look at his wide assortment of brand-new Chevrolets, Chevelles, Chevy II's and Corvairs. Pick the one you want—then join all those smart buyers who got a number one deal on the number one seller. But don't wait too long; there are a lot of other smart buyers around!



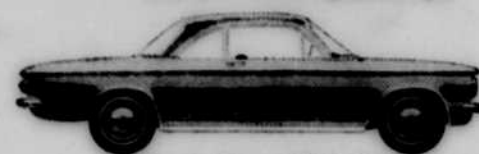
Chevrolet Impala Sport Coupe



Chevelle Malibu Sport Coupe



Chevy II Nova Sport Coupe



Corvaire Monza Club Coupe



Chevrolet-Chevelle-Chevy II-Corvaire and Corvette
No. 1 Cars, No. 1 Values, No. 1 Time to buy—Now at your dealer's

VICTORY CHEVROLET CO.

KINGS MOUNTAIN, N. C.

RAILROAD AVENUE

Box No. 110

PHONE 739-540

32-4351