

Gay Completes Survivor School

BALBOA, Canal Zone — First Lieutenant William C. Gay, son of Mr. and Mrs. Richard C. Gay of Walston, N. C., has completed the U. S. Air Force Southern Command (USAFSO) Tropical Survival School at Albrook AFB, Canal Zone.

Lieutenant Gay, an Air Force photo instrumentation officer with the exclusive Air Commandos at Hurlburt Field, Fla., was trained in escape, evasion and jungle survival.

The school supports the USAF SO Command mission of administering special training and military assistance programs in Latin American countries.

A graduate of Walstonburg High School, the lieutenant received his A. B. degree from the University of North Carolina. He was commissioned in 1962 upon graduation from Officer Training School at Lackland AFB, Tex.

His wife, Frances, is the daughter of Sam McLester of 2213 E. Fifth St., Charlotte, N. C.

Letters To The Editor

S O S... "Seek Out Survivors"

...of "PEARL HARBOR" 1941

The untiring search of the Pearl Harbor Survivors Assn. goes on and on, across the Nation. We believe that we might still be able to find some 40,000 former members of the United States Army, Navy, Marines and Coast Guard, who are eligible to join with us in the "Pearl Harbor Survivors Assn. Eligibility to join with us, is for these survivors who served on the Island of Oahu, then the Territory of Hawaii, or who were on duty or on station, within three miles offshore of Oahu, on the fateful day in American History, December 7th, 1941, at 07:55 A. M.

If you were a survivor of this attack or you might know of a survivor who was at Pearl Harbor, in the Military Service, on December 7th 1941, write for full information on the PHSA at our National Headquarters office:

"Pearl Harbor Survivors Assn. Room No. 5 Jefferson Building 101 East High Street Jefferson City, Missouri (65101)

The PHSA is a non-profit, fraternal Veterans group, composed strictly of the survivors of the Pearl Harbor attack of December 7th, 1941. We have already begun formulating our plans for revisiting Pearl Harbor for our "25th Anniversary Memorial Service and Convention" on December 7th 1966.

At the present time we have State Chairmen and Co-Chairmen in 34 States across the country and members in all 50 States. Unfortunately, we have been unable to locate any survivors in your State to assist us in the responsibility of directing the search for our friends and buddies who did survive and are still living within your State.

We need the "Leaders" to organize the search in your State. If you are eligible to join with us in the PHSA and wish to help in this noble search for the rest of our comrades in arms who survived the disaster on Dec. 7th, 1941, then please indicate your willingness to accept the position of State Chairman or of State Co-Chairman, when writing to headquarters Jefferson City.

We want you with us. We need you and all of the survivors from your State to make the Pearl Harbor Survivors Assn. complete. We need your guidance and leadership to help us... S O S...

Very Sincerely yours,
Charles W. Blazek
National Vice President of The Pearl Harbor Survivors Assn.

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Stretching Your Dollar

By Philip J. Goldberg
Institute for Financial Planning, Inc.

During the 15th and 16th centuries it was the practice of pirates to raid merchant ships, confiscate the merchandise and hold the captains for ransom. Since a good skipper was worth more than a single ship's cargo, a company would discreetly pay the sum demanded to the representative of the pirates on the mainland.

Shipping companies realized that it was good business to secure freedom for their captains and send them on to new voyages. They also discovered, that by contributing each year to a central fund, to be used specifically for skippers who were held for ransom, an individual firm would pay less in the long run, than if it undertook this financial burden alone. This principle of sharing the risk was the basis upon which today's life insurance companies developed.

In the 17th century, two changes took place which ultimately led to the development of life insurance companies as we know them. The first change was in the power of the British navy. It became strong enough to protect the merchant vessels against the forages of most pirates. Another change was the introduction of coffee (not tea) into the English society, and the subsequent development of coffee houses as meeting places for politicians and businessmen.

London was the center of international business, and "kauphy" houses mushroomed throughout the city. Since so much was happening in the London business world of the 17th century and there were very few reliable sources of news and information, politicians, economists, philosophers and business men used the coffee houses as gathering places to exchange the latest bits of news and transact their business. In the business world, men engaged in the transaction of certain businesses met in coffee houses which came to be associated with their kind of business. Many men who made a living by insuring shipments of merchandise met in Lloyd's coffee house, located on the London waterfront.

The shippers who had formed associations which collected money for ransomed sea captains, had found out that because the British navy was powerful en-

ough to protect their ships against pirates, their associations could apply the principle of spreading the risk to other, natural disasters. As they met in Lloyd's kauphy house to discuss the news of the day, they were joined by financiers who saw marine and casualty insurance as a decent business investment. Thus, when an association contracted to insure a cargo, a sizeable percentage of the risk could be assumed by a financier. He merely wrote his name under the name on the ship insurance contract and became, literally, an "underwriter."

Today, this same casualty insurance is underwritten by many insurance companies. For example, it can insure your house against the same damage encountered by ships of the 17th century—hurricanes, wind, and fire. Not only that, but liability insurance protects you against lawsuits resulting from accidents which you could be held responsible for.

Gradually, the association of shippers and underwriters who met at Lloyds became more important than the coffee house itself. This association became the first insurance company. It applied the principle of spreading the risk, with underwriting. As the first insurance company, it was able to take the responsibility of administering insurance programs from the shipping companies. It was also able to diversify into different types of marine insurance. It wasn't until the 19th century that Lloyds began to insure non-marine risks.

Life insurance today has come a long way from the time that it once was ransom for sea captains, abducted by pirates. If you were kidnapped by a strange pirate tomorrow, what life insurance company would pay your ransom?

Did you know that if the total life insurance in force in the United States today was divided equally among all American families, each family would have \$12,200 worth of protection? What is more, this figure increases each year. This year, it is \$800 more than last year.

If it were possible to divide the more than four billion dollars received by life insurance beneficiaries among the population of this country as of January 1,

1964, each person would have gotten a check for over \$22,000.

It is interesting to note that the living benefits paid to living policyholders exceeded those paid to beneficiaries by 38 per cent, proving that there is a bigger chance that you'll live to collect your life insurance benefits yourself.

But who pays out all this money? In 1963, it was paid to the policyholders and beneficiaries by 1,507 life insurance companies. Since there were only 473 companies in the country at the end of World War II, you can see that in a space of less than 20 years, the number of life insurance companies has tripled, enabling this vital service to reach the burgeoning population.

The increase in the number of life insurance companies each year has helped make life insurance protection more generally available to Americans. The small life insurance company, by specialization, can meet the particular needs of a small geographical region or economic class. People often show a preference for doing business with small firms, because of this personal service. Regardless of their size, however, all insurance companies are rigidly regulated, providing the policyholder with maximum protection.

How does the average life insurance company profit from, and spend your premium dollars? According to the Institute of Life Insurance, the following is a breakdown of what happens to the average income-expense dollar of life insurance companies.

Early Apples Freeze Well

Apples, which are one of the important fruit crops in North Carolina, can be reserved for pie and sauce next winter by freezing them. Homemakers can take their choice and freeze apples in several different ways.

Miss Nita Orr, Extension specialist in frozen foods at N. C. State, says apple juice can be frozen. Just pour freshly made cold apple juice (from good quality apples) into any good rigid frozen food container. Leave a little less than 1/10 of the space in the container for the juice to expand. When ready to use, thaw the juice and pour gently from the freezer container into a pitcher, leaving the sediment in the container. Stir the juice quickly and based on the latest available statistics:

Average U. S. Life Insurance Company Income Dollar
PREMIUMS 78c
INVESTMENTS 22c

Average U. S. Life Insurance Company Expense Dollar
BENEFIT PAYMENTS 55.9c
RESERVE FUNDS (to guarantee policy payments) 21.5c
SURPLUS FUNDS 2.8c
COMMISSIONS TO AGENTS 7.2c
OFFICE EXPENSES 9.7c
TAXES 4.2c
Dividends to Stockholders ... 7c

\$1.00

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pour into glasses.

Interested in freezing the raw apples? If so, fill containers about 1/3 full of 50 per cent sugar syrup (in which you have dissolved the amount of citric-ascorbic acid mixture called for on the acid container). When making the 50 per cent sugar solution, mix 2-2/3 cups sugar with 2-2/3 cups water and mix together in a quart jar. Slice washed, peeled apples into the syrup. Be sure all slices are well covered.

Baked apples are always a fav-

orite and they can be frozen too. Stuff cored, raw apples with a mixture of cooked dried fruits (dates, apricots, and prunes, for example) and nuts or other good mixture. Bake and chill. Pack in frozen food containers and freeze. Serve hot or cold.

Use your favorite recipe for quartered apples baked with butter and sugar. Cook them slightly underdone. Chill. Pack in frozen food containers, preferably ones in which you can reheat the apples. Freeze, then heat and serve.

Prepare your favorite apple pie for baking but use citric-ascorbic acid mixture as for raw apples for any other use. Use a cornered pan for easy wrapping and good use of freezer space. For the best pie, freeze uncooked and pop in the oven directly from the freezer.

Miss Orr says you can cook and cool your pie before you freeze it. If you do, you need not protect the fruit from browning by adding the citric-ascorbic acid. "But the precooked pie won't be as good," adds Miss Orr.



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