

Bank Reports Upward Trend

Continued growth for the first nine months of 1966 was reported today by First Union National Bank.

Mr. E. R. Alexander, executive officer in Kings Mountain, stated that total resources at September 30th were \$631,157,893 as compared with \$559,643,349 at the same date last year. Total deposits increased to \$551,736,376 from \$485,231,302 in 1965. Loans rose to \$356,399,445 as compared to \$332,094,670 in 1965. Mr. Alexander said net operating earnings of \$3,859,873 or \$1.32 per share were realized for the 1966 period, in comparison with \$3,657,231 or \$1.25 per share for the like period in 1965.

First Union operates 92 offices in 43 North Carolina communities and ranks 78th in size among the nation's 13,000 banks.

Agriculture In Action

FLOWING STRAIGHT ROW?

Farmers have cause to wonder if Vice President Hubert Humphrey was really cutting a straight furrow in his recent talk at the National Plowing Matches in Iowa.

Calling for an arsenal of food and fiber for national security, the vice president asserted that the government "had no intention of calling upon the American farmer to provide that arsenal at the sacrifice of a fair price and a decent income."

Said the Vice President, "These reserves can and should be insulated from the market place. They will be used if needed but they are not meant to be used in direct competition with sales by farmers."

The use of government stocks to depress the market price of feed grains has been of major concern to farmers in recent months.

Farm Bureau has long called for a method of insulating the government stocks from the market by asking higher release price of these stocks.

The government has been able

to use low support prices—which are placed low because of the direct payment—to sell its CCC stocks at low prices. And has on occasion sold huge amounts in short periods of time.

Farmers realize the need for a reserve, but they don't feel that they should pay the price for it through lower market prices and

the cost being charged to the USDA budget (which in the eyes of consumers is a subsidy to farmers anyway).

As Humphrey stated, there is no reason for American agriculture to pay the cost of policies and programs that belong to the entire nation.

Hopefully, the government will

agree to changes in government farm programs to insure that farmers do not pay through depressed income for the reserves now being sought.

But that's just hope now. We'll have to wait and see what kind of crop the vice president was cultivating at the National Plowing Match.

For the Third Time, I'm Not Running



Church Of God Sets Revival

A revival will begin at the Church of God on East Parker street Sunday and continue through Sunday, October 30.

Services will be held nightly at 7 p.m. with Rev. Julian H. Batey as visiting evangelist. Mr. Batey will also be singing solos, accompanied at the piano by his wife. Local singing groups, including the Songsters and Gospel Singers, will furnish special music for the services.

Rev. F. M. Vaughan, pastor, invites the interested public to attend the services.

Savings Bonds Quiz

Q. I own Savings Bonds purchased between 1947 and 1954. Are these bonds still earning interest and when will this interest stop?

A. Any Series E Savings Bond ever purchased is still earning interest. Bonds purchased prior to May, 1949, have been granted two 10-year extensions. Bonds purchased since then have been granted one 10-year extension. Interest will continue until the bonds are cashed or reach absolute maturity.

Q. What are the new limitations on holdings of Savings Bonds?

A. Under new regulations, the limitations on holdings of bonds issued during any one calendar year are \$20,000 (face value) for Series E Bonds and \$30,000 for H Bonds.

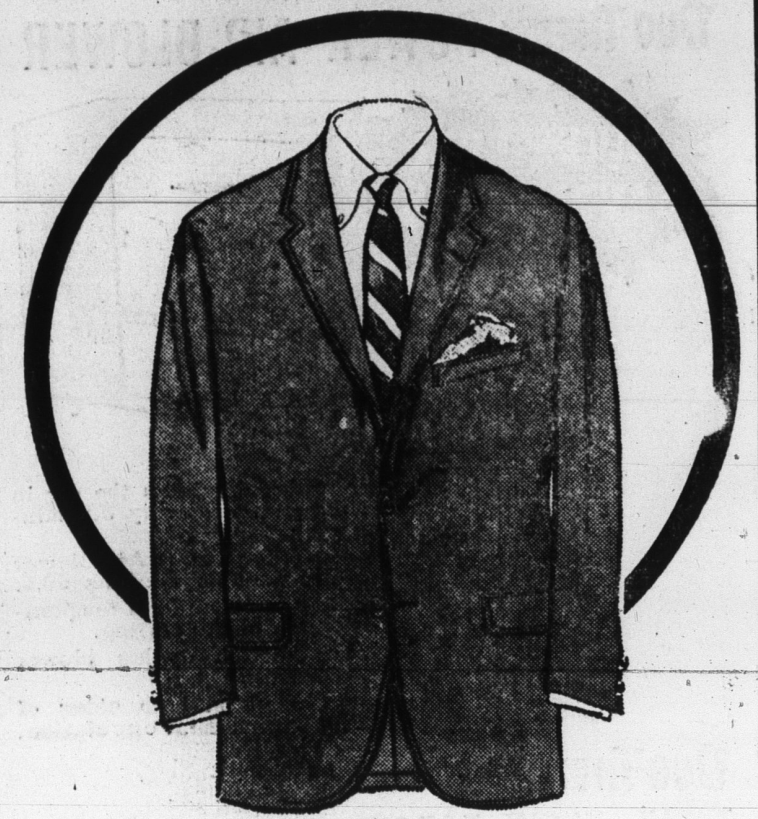
Q. Is any time of the year more advantageous than another for cashing in Series E Bonds?

A. It should be on the anniversary date of the particular bond or at six-month intervals thereafter. E Bonds gain in value every six months. When held to maturity, they return a yield of 4.15 per cent, compounded semi-annually.

LEGION AUXILIARY

American Legion Auxiliary will hold regular meeting Thursday (tonight) at 7:30 at the home of Mrs. J. E. Rhea, 611 West Mountain street.

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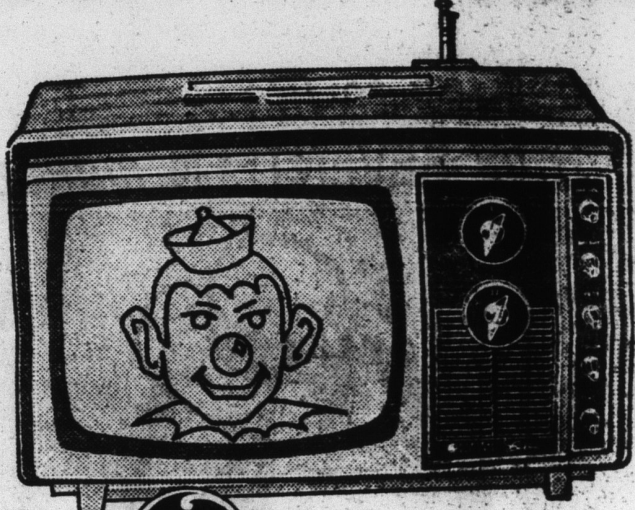
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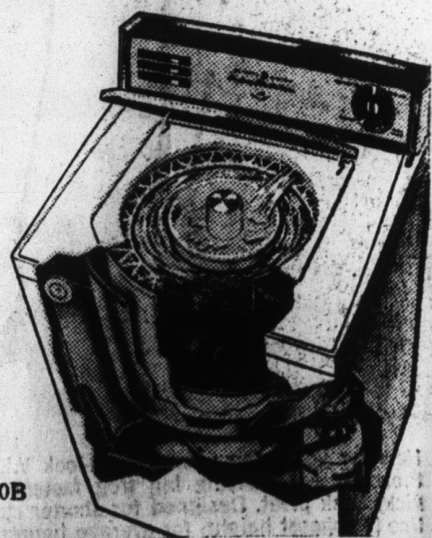
Two Speeds, Three Cycles for bright, just-right washing



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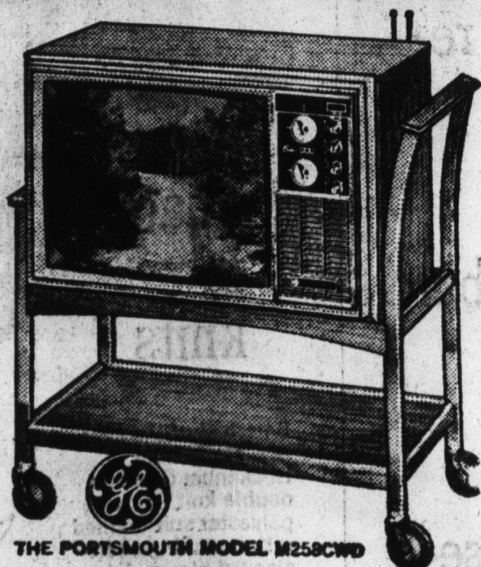
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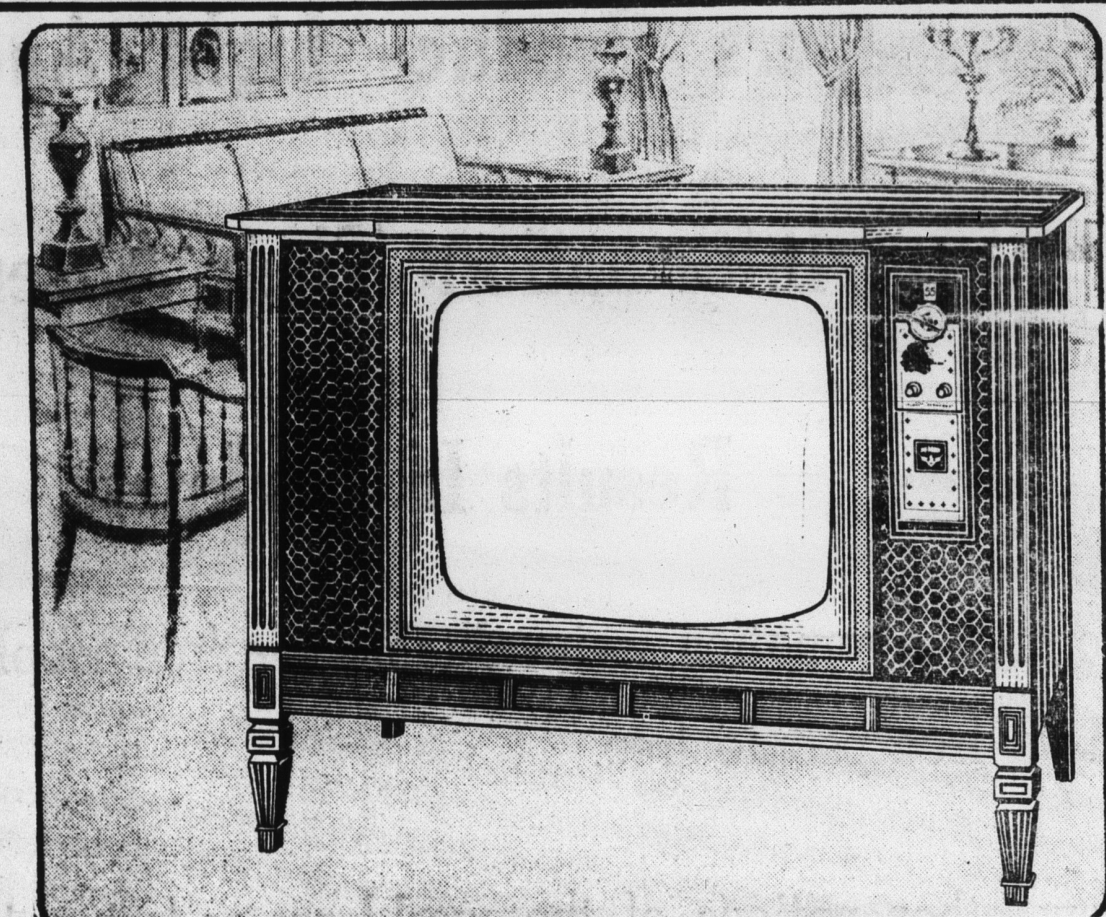
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