

Today's Investor

By THOMAS E. O'HARA

Chairman, Board of Trustees
National Association of Investment Clubs

Q. Stouffer Foods stock prices have taken quite a dip since its president remarked that quarterly earnings will not reach their predicted amount. How do you explain this when the company has had excellent growth and aggressive development for some time?

A. Stouffer Foods has been selling at a relatively high price earnings ratio and its dividends have been rather small. This indicates to me that investors have been buying it as a growth stock. And Stouffer has been growing at more than the normal rate the last few years.

But, when such a growth company experience problems, people tend to hold back further purchases until they are satisfied the problem is temporary and will be overcome by the management.

In addition, in Stouffer's case—

Agriculture In Action

THE FINE PRINT

A lot was said about the farmer's need for more bargaining strength as the nation's largest general farm organization recently conducted its annual meeting.

A lot more needs to be said. If the predictions of a speaker at that meeting of the American Farm Bureau come true it is bargaining power that is going to be the farmer's saving grace in the years to come.

Within ten years, predicts the manager of Farm Bureau's national marketing operations, half of everything produced and sold by American farmers will be grown and marketed on contract.

To put it mildly, many farmers who have produced and under contract don't have particularly pleasant recollections about the outcome. The farmer's main problem has been simply a weak position. He could sign an agreement, but he had little power to influence the terms.

Getting closer to the core of the problem, the farmer's weak position could be attributed mainly to his history of operating alone. And it took awhile for him to realize that he had a lot of potential muscle if he would get together with his fellow farmers and operate through group action.

Now, as contract farming becomes more prevalent group action on the part of farmers is becoming more prevalent too. Farm Bureau is becoming the rallying point through its growing number of commodity marketing associations.

The marketing association concept was organized by Farm Bureau on a national level in 1960. Producers of 22 different commodities across the country are now finding bargaining strength through their Farm Bureau associations, which are carving out better contract terms and better prices for producers. Farm Bureau neostree Marketing associations have already been organized by the North Carolina Farm Bureau for dairymen, apple producers and broiler growers.

If farmers take advantage of the marketing association movement, they won't have to worry about the fine print anymore. They can help write it.

Security Bill Is Introduced By Whitener

WASHINGTON, D. C.—Congressman Basil L. Whitener (D-NC) has introduced a bill to protect the security of the United States by providing penalties for interference with defense security systems.

In a statement in the House of Representatives Congressman Whitener stated: "Recent incidents at operational missile sites of the United States Air Force have highlighted the fact that existing statutes are inadequate to cope with willful or malicious acts that result in activating or in disrupting our military alerting or alarm systems. Unless the law is strengthened to deter such acts, the security of our nuclear missiles and other weapons systems could be seriously compromised."

The legislation would provide penalties of imprisonment for up to two years, a fine of \$5,000 or both, on conviction of any person found in violation of it.

Whitener pointed out that several incidents have recently occurred where foreign objects were deliberately thrown over the outer security fence onto a sensitized surface which caused the activation of electronic alarms systems, thereby indicating to defense forces stationed miles away that the missile site had been penetrated. As a result of these false alerts military personnel have been subjected to unnecessary hazards and normal security operations were seriously disrupted.

"Because of the experiences of the defense forces with such false security alarms it is essential that a specific statute covering this problem be enacted into law," Whitener stated.

The legislation would provide penalties of imprisonment for up to two years, a fine of \$5,000 or both, on conviction of any person found in violation of it.

Local Serviceman Saw Bob Hope Show

USS BENNINGTON (CVS-20) (FHNC) Jan. 9 — Shipfitter First Class Bobby T. Smith, USN, son of Mr. and Mrs. B. A. Smith of 818 N. Church St., Kings Mtn., N.C., enjoyed Christmas 1966 a little more, thanks to Bob Hope and his Christmas package of entertainment.

Hope and the entertainers were aboard the anti-submarine aircraft carrier USS Bennington on station with the Seventh Fleet in the Gulf of Tonkin, for a two-day visit.

On December 27, the Bennington's flight deck became a floating amphitheater as the performers, braving overcast skies and a pitching deck, presented the two-hour Christmas special. Jokes, songs, dances and skits highlighted the show which ended with the cast and audience singing "Silent Night."

Scouts Launch Year-Long World Friendship

Members of the Boy Scouts of America in the Piedmont area will join millions of other Scouts around the world in a yearlong World Friendship program that is being launched this month.

As a part of the 60th anniversary of world Scouting, local Cub Scouts, Boy Scouts, and Explorers are planning special activities that will be climaxed with Friendship Campfires and meetings during the week of August 1 to 9 when the XII World Jamboree will be held at Farragut State Park, Idaho, according to George Mauney, the Piedmont Council chairman for special events.

The theme "For Friendship" will be followed by the 8,000 Scouts in this area and will include correspondence, scrapbooks, tape exchanges, projects related to hiking and cooking skills from

other countries, and participation in the World Friendship Fund of the Boy Scouts of America.

The Piedmont Council will be represented at XII World Jamboree by 12 Scouts and 3 adult leaders.

Nearly every Scout unit in this area will carry out a world Scouting activity in connection with the 57th anniversary of the Boy Scouts of America which will be celebrated from February 7 to 13, Mauney said.

The North Carolina Heart Association warns that the sudden onset of cold weather poses an extra threat to potential heart attack victims.

Spice CABINET

Following are suggestions from home economists in the United States Department of Agriculture on the selection and preparation of pork: The meat of high-quality pork should have firm, fine-textured lean, grayish-pink in color, with firm white fat on the outside of the cut. Some fat should be well-distributed through the lean. Be sure your fresh pork is thoroughly cooked. A meat thermometer is helpful in providing a reliable method of testing thoroughness of cooking pork roasts. When done, a fresh pork roast should have an internal temperature of 185 degrees, while a cured ham—whole or half—should reach 160 degrees. For a cured picnic shoulder, 170 degrees is desirable.

BUY KLEENEX
From A Jaycee
Thursday and Friday
Nights



W-D U. S. CHOICE RIB EYE STEAKS . . . lb. \$1.59
W-D U. S. CHOICE DELMONICO STEAKS . . lb. \$1.19

HAIR SPRAY
LUSTRE CREME
13-oz. CAN **44¢**

BOX OFFICE OPENS AT 6:15
SHOW STARTS AT 7:00

KINGS MOUNTAIN and BESSEMER CITY DRIVE-IN THEATRE

ALWAYS \$1.00 A CARLOAD!

THURS.-FRI.-SAT. — 3 HITS —

— No. 1 —

"THE HUSTLER"

— No. 2 —

"ARRIVEDERCI BABY"

— No. 3 —

"HIGH NOON"

ON SAT. MOVIES RUN IN REVERSE ORDER

SUN. Thru WED. — 2 Hits —

— No. 1 —

"DEAD HEAT ON MERRY GO ROUND"

— No. 2 —

"BLOOD ON ARROW"

ON WED. MOVIES RUN IN REVERSE ORDER

Limit 1 of Your Choice With A \$5.00 Order
COFFEE
ASTOR 1-LB. CAN **58¢**
MAXWELL HOUSE 1-LB. BAG **58¢**

DEEP SOUTH
Mayonnaise
LIMIT 1 WITH A \$3.00 OR MORE ORDER
QT. JAR **39¢**

NEW! W-D VACUUM PACKED
HAM SLICES
ECONOMY SLICES lb. **89¢**
OFF CENTER SLICES lb. **99¢**
CENTER SLICES lb. **\$1.29**

Limit 1 of Your Choice With A \$5.00 Order
Blue - White or Cold Water ARROW
DETERGENT
GIANT PKG. **39¢**
TIDE GIANT PKG. **59¢**

VIRGINIA
OYSTERS
12-oz. CAN STANDARD **79¢**
12-oz. CAN SELECT **89¢**

GROCERY SPECIALS!
NYLON NOSE Pair **39¢**
DEL MONTE WHOLE KERNEL OR CREAM CORN . . . 5 Cans **\$1.**
DEL MONTE CHUNK TUNA FISH 3 No. 1/2 Cans **\$1.**
DEL MONTE TOM. CATSUP 20-oz. Bottle **29¢**
HEINZ TOMATO OR THRIFTY MAID TOMATO OR VEGETABLE SOUP . . 10 1/2-oz. Can **10¢**
DIXIE DARLING HONEY BUNS . . . Pkg. **29¢**

ASTOR
Vegetable Shortening
Limit 1 With A \$5.00 Order
3-LB. CAN **58¢**

REFRESHING CANNED
CHEK DRINKS
NO DEPOSIT—NO RETURN
15¢ 12-oz. CANS

HARVEST FRESH PRODUCE
JUICY FLORIDA Oranges . . . 8 LB. BAG **49¢**
WINESAP OR WESTERN DELICIOUS Red Apples 4 LB. BAG **59¢**
FANCY VINE RIPENED Tomatoes . . 2 LBS. **39¢**
FLORIDA PINK OR REGULAR Grapefruit . . 8 LB. BAG **59¢**

U. S. No. 1
WHITE Potatoes
10-LB. VENT-VU BAG **49¢**

SUPERBRAND
SHERBET or Ice Cream
HALF GAL. **49¢**

FROZEN FOOD
MORTON'S Cream Pies 4 14-oz. Pies **99¢**
SWANSON DEEP DISH CHICKEN TURKEY, BEEF Meat Pies 2 16-oz. Pies **99¢**
DIXIE THRIFTY OR ASTOR FLORIDA Orange Juice 7 6-oz. Cans **\$1.**
FROZEN NUGGET OR FRENCH FRY Potatoes . . . 3 2-lb. Pkgs. **\$1.**

50 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

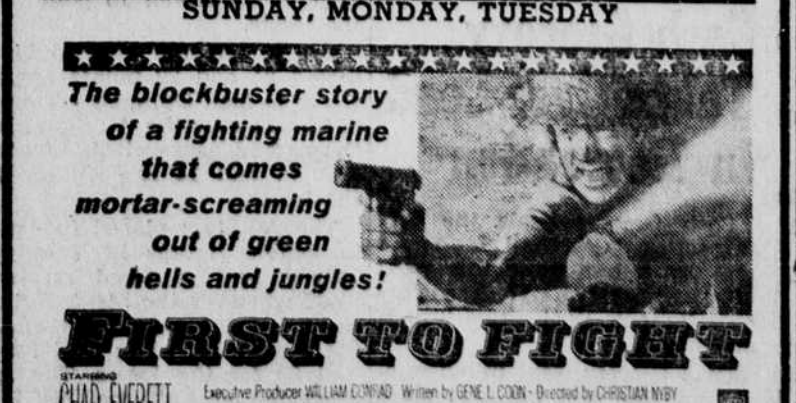
100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.



WATCH FOR
1—"RETURN OF THE SEVEN" 2—"MONKEE'S GO HOME" 3—"THE RELUCTANT ASTRONAUT" 4—"THREE BITES OF THE APPLE"

50 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

100 EXTRA GREEN STAMPS With this coupon & purchase of 4-lb. bag of Liquid Wash. Valid after Jan. 28.

FRESH FROZEN WHOLE STRAWBERRIES 16-OZ. CUPS 2 for 89¢
DIXIE THRIFTY OR ASTOR ORANGE JUICE 6-OZ. CANS 7 for \$1
THRIFTY MAID BABY LIMAS 24-OZ. PKGS. 2 for 89¢