

# PLONK'S POST

## 4<sup>th</sup> of JULY Sale

### LADIES' Summer Shoes

Flat—Med. & High Heels  
Big Reductions On All Prices.

One Big Grp. Vals. To 7.99    One Big Grp. Vals. To 11.99

# 3.88 5.88

### GIRLS' SHOES

Ideal For School—Vals. To 6.99

# 2.99

### ENTIRE STOCK LADIES' SUMMER Sportswear

— Including —  
Slacks — Skirts — Shorts —  
Swim Suits — Blouses —  
Knit Tops —  
**NOW REDUCED**

# 1/3

### ENTIRE STOCK MEN'S

# S &

### Sportcoats

### All Drastically

### Reduced

### FOR CLEARANCE

Choose yours now while the selection is good and there is plenty of time left to wear it **AND NOW WHILE THE PRICES ARE RIGHT!**

### ALL GIRLS'

### Sportswear

Sizes 3 to 7 and 8 to 14

— INCLUDING —

### SHORTS — KNIT TOPS —

### SLACKS — SWIM SUITS

# 1/3

OFF Original Price

### FOR HUGE SAVINGS

### VISIT OUR

### PIECE GOODS DEPT.

### Drastic

### Reductions

### ON SUMMER AND

### YEAR-ROUND

### FABRICS

### Entire Stock —

### Big Selection

### LADIES' SUMMER

### DRESSES

### Junior-Misses-Half Sizes

# 1/3

OFF Original Price

Hurry While Selection Is Good

# PLONK'S

## Today's Investor

By THOMAS E. O'HARA

Chairman, Board of Trustees

National Association of Investment Clubs

Q. After several bad years, Chrysler Corporation has shown a comeback with better management and new policies. Why, therefore, does my broker say that it can't be considered a growth company?

A. You can find almost as many definitions of growth companies as you can find investors. Broadly, I would consider any company which has had a record of growing faster than the industry in general as a growth company. First, you must remember that the American economy as a whole has grown for many years at a compounded annual rate of about 3 per cent. You also have around 2 per cent annual inflation over the long term. Consequently, any company that has a record of growing at better than 5 per cent a year begins to be of interest as one in which your money may begin to grow at a better than average rate. There is also the factor to be considered as to whether this kind of growth is likely to continue in the years ahead. With our growing population and worldwide development it seems reasonable that a good rate of growth can continue in the auto industry although cyclical variations may seem to point otherwise at any given time.

Of course when we are placing emphasis on growth, many of us tend to be satisfied only when we have twice this rate of growth or better, and that is probably what your broker has in mind when he says Chrysler is not a growth company. Like all of the auto companies, it is not a high rate growth company, but it does have a good rate of growth and when you buy it and the other auto companies at today's bargain prices, you may over the long run do better with it than you would with some of the higher growth rate companies which are selling at much higher price in relation to their earnings.

Q. Our investment club has assets of about \$3,500 and I've been urging the members to approve a bond for the treasurer-agent. It isn't that I don't trust the treasurer-agent (I am he), but I just think it would be good business.

A. I agree that, no matter how much you trust your treasurer-agent or financial partner, it is good business to have a bond. You can get one from any insurance agency offering bond coverage.

Obviously, your club is not affiliated with the National Association of Investment Clubs. The NAIC's \$10-a-year membership fee per club includes a \$25,000 fidelity bond on every member of the club. NAIC membership would be the last expensive way to bond your financial partner. There are many other advantages to NAIC membership, besides.

Q. When my husband died 12 years ago, he left me \$70,000. The money has been in mutual funds and some stocks which I bought on my own. It does seem to me that in 12 years the estate should have grown more than \$2,000.

A. You don't say whether you have been taking the income on your investments. If you have, and the principal sum has increased just \$2,000 in 12 years, you haven't done well. On the other hand, if you haven't taken any income for 12 years and your original \$70,000 is now worth only \$72,000, the situation is appalling and you need help quickly.

Considering the amount of money you have invested and your investment record to date, you cannot afford to be without the advice of a professional investment counselor. You could easily pay his fee and still come out way ahead in your investment performance. Ask your banker to refer to an investment counselor in your area.

Have you a question about investing? Mr. O'Hara, editor of the monthly magazine, "Better Investing", and one of the nation's recognized authorities, will answer as many as possible in his column or by personal mail, but must limit questions to those of more general interest. Correspondents will receive a free copy of "Better Investing". Write to: T. E. O'Hara, National Association of Investment Clubs, Dept. S, Box 1056, Detroit, Mich. 48231.

## Full Docket Aired In City Court On Monday

The following actions were taken Monday in Kings Mountain Recorder's Court, Judge George B. Thomason presiding.

Robert F. Ernest, driving without a license, not prosecuted; Ronnie R. Bingham, assault on a female, not prosecuted and prosecuting witness ordered to pay court costs; John Varnadore, simple trespassing, continued until July 10; Kenneth B. Hamrick, non-support, prayer for judgment continued 30 days; Bobby Carson, assault with intent to kill, found innocent; Edgar Moore, Jr., violation of prohibition law, 30 days or \$5 and costs; Jerry L. Rockholt, assault on a female, nine months or \$25 and costs; Lemuel L. Ramsey, driving without a license, 30 days or \$25 and costs; Hubert W. Lanford, assault with a deadly weapon, four months or \$35 and costs; Jimmy L. Stewart, assault on a female, six months or \$10 and costs.

Also, Carl Sisk, assault on a female, found innocent; Talmadge S. Sullens, non-support, capias ordered issued for defendant; James Benton, public drunkenness and prohibition violation, 60 days or \$10 and costs; Joe H. Willis, driving on the wrong side of the road, capias ordered issued; Brenda L. Stroup, charged with driving without a license and failing to have vehicle inspected, 90 days or \$25 and costs; Marshall J. Harrelson, driving without a license, capias ordered issued; and Ronald H. Huskey, driving without a license, 60 days or \$25 and costs, also charged with auto larceny, waived preliminary hearing and bound over to Superior Court with a bond of \$1,000.

The following submitted to the charges against them before court and paid the assessed fines and court costs: Galas W. White, speeding 40 in 25 zone; Marguerite T. Plonk, charged with failure to yield right of way; Robert L. England, improper muffler; Judy H. Day, speeding 50 in 35 zone; Summy P. Hutley, stop light violation; George W. Ramsey, improper muffler; Rommy R. Burns, improper muffler; Jerry L. Rockhold, stop sign violation; Henry H. Houser, following too close; Phillip G. Ross, exceeding a safe speed; Rebecca C. Fisher, stop light violation; Hopie J. Curry, following too close.

## Mrs. Bowen's Rites Conducted

Funeral rites for Mrs. Vivie Allen Bowen, 63, sister of Mrs. Richard Curry of Kings Mountain and Mrs. Luana Lovelace of Grover, were held Monday at 3 p.m. from Pleasant Hill Baptist church.

Mrs. Bowen died Sunday in a Morganton hospital. Other survivors include four sons, three daughters and one brother.

Elvis Presley was once a ...

## 25-Pound Package Can Go First Class

Mallers will be able to send 25 pound parcels between first class post offices which are 150 miles or more apart starting July 1. Postmaster Charles Alexander reminded patrons today. The present weight limit is 20 pounds, he said.

This is the first of five increases scheduled to take effect

annually until 1971, when a 40 pound, 84 inch maximum size will be authorized between all first class post offices. Size limitations are now 72 inches in combined girth and length.

The next increase, on July 1, 1968, will raise the weight limit to 30 pounds. On July 1, 1969, the weight limit will be increased from 30 to 40 pounds; on July 1, 1970, the size will be increased to 78 inches; and on July 1, 1971,

the size is scheduled to be increased to 84 inches.

Postmaster Alexander also reminded mallers that packages weighing up to 40 pounds can be mailed between first class post offices less than 150 miles apart. Packages addressed to and from 2nd, 3rd, and 4th class post offices, Alaska and Hawaii are not affected by the increase in size and weight provisions of the Public Law 89-573, which became effective January 15, he said.

## BUILDING FOR THE FUTURE

Announcing June 30th

# Dividend Payments

of

# \$44,821

Bringing Total Payments For 1967

to

# \$88,941

Dividends Paid On Accounts Of As Little As

# \$1

CURRENT RATE 4.50% PER ANNUM DEPOSITS BY JULY 10 EARN FROM JULY 1

Kings Mountain Savings & Loan Assn.

J. R. DAVIS, Pres.

JOE R. SMITH, Sec.-Treas.

What do these things have in common?



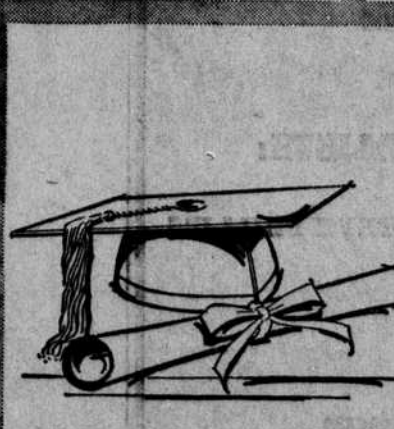
NEW AND USED CARS



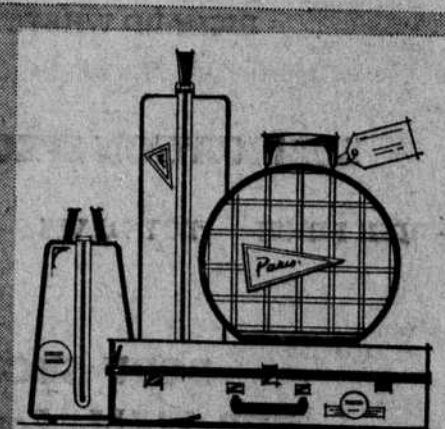
HOME FURNISHINGS AND APPLIANCES



BOATS, MOTORS AND TRAILERS



COLLEGE TUITION



VACATION EXPENSES

## First-Citizens Bank finances all of these at low bank rates!

You can count on First-Citizens Bank for complete, low-cost financing for every worthwhile purpose. Get all the advantages of low bank rate financing... a convenient repayment plan to fit your budget... and prompt, friendly service. Come in soon. We want to serve you.



THE CAN-DO BANK WITH THE CAN-DO PEOPLE!