



### TODAY'S INVESTOR

BY THOMAS E. O'HARA  
Chairman, Board of Trustees  
National Association of Investment Clubs

Q. I am retired, have an income of \$6,000 a year. I'd like your advice on how to increase it. I have \$10,000 in 6 3/8 per cent bonds, 55 bank shares, 200 shares of Arvin Industries, 200 shares of a mutual fund and \$70,000 in certificates of deposit in banks.

A. It looks to me like about half your income may be coming from the \$70,000 in Certificates of Deposits. I'd guess your return is about 5%. It would be hard to increase your income without increasing your risk quite a bit. I would, however, talk with your broker and see if he can suggest any bonds which might give you a higher return or some Convertible Preferreds that would do the same thing. I'd also take a look at those 200 shares in your unnames Mutual Fund. It's possible that money could be shifted into a good security that would give you a higher rate of return.

Q. We are in our 70s, living on a pension. We have \$6,000 in savings and will receive \$8,000 from the sale of property. My husband wants to give \$1,000 to

each of our five children. I don't see why we should give the money to them now.

A. I don't either. You'll be more independent, and feel more independent if you have \$14,000 in savings. That \$5,000 should bring you \$16 or \$17 a month to allow you some small luxuries. You've indicated no need on the part of your children. Your children will likely enjoy much more seeing the sense of security and independence this money gives you, and when it eventually comes to them they will enjoy it much more when they are secure in the knowledge that it first served the purpose of taking care of their father and mother.

Q. I am a doctor and am about to retire. I'm considering investing in a mutual fund, but don't know what would be a good one. I don't know the difference between "load" and "no-load" funds and am concerned about the investigation of their commission fees by the federal government. Can you give me some advice?

A. Mutual funds offer a good way for investing to people who feel they lack the knowledge and

judgment to make good selections of stocks themselves.

As to what would be good ones, I suggest you check Arthur Wiesenberger's book, "Investment Companies," at your local library. This will give you an idea of what fund would be best to meet your needs. I make it a policy not to recommend specific mutual funds.

The difference between the "load" and "no-load" funds is that the "load" funds charge a sales commission of up to 8 1/2 per cent. The "no-load" funds charge no such commission.

Both types of funds have an administrative fee usually charged on the total value of the fund and likely to be in the area of 1/2% per year of that value.

The load funds are particularly under government investigation. There is a feeling in some quarters that their sales charge, being the highest for any kind of stock sale, other than for the new issues of stocks, has produced an excessive amount of sales effort.

Have you a question about investing? Mr. O'Hara, editor of the monthly magazine, "Better Investing", and one of the nation's recognized authorities, will answer as many as possible in his column or by personal mail, but must limit questions to those of more general interest. Correspondents will receive a free copy of "Better Investing". Write to

T. E. O'Hara, National Association of Investment Clubs, Dept. S, Box 1056, Detroit, Michigan 48231.

### SWEETIE PIE



"It's a lemon pie! Those are the lemons!"

### Stewart Heads Demolay Order

Keith Stewart as Master Councilor will head the Kings Mountain chapter order of Demolay this year. Also elected and installed at the chapter meeting on September 21 were Senior Councilor Stan Yarbrow and Junior Councilor Mike Hoyle.

Other new officers include Steve Crosby, Sentinel; Stan Laughter, Senior Deacon; Jimmy Hall, Junior Deacon; Joe Champion, Marshall; and Pat Cheshire, Chaplain.

Stewards for the chapter are Wendell Bunch and Dwaine Yarbrow.

Keith Carroll, Dennis Smith, Chuck Sparks, Mike Bennett, Jimmy Sotelo, Paul Dunn, and Rick Grahl are the new Preceptors. Scribe-Treasurer for the year is Barry Thomas.

Demolay is the international junior branch of the Masons.

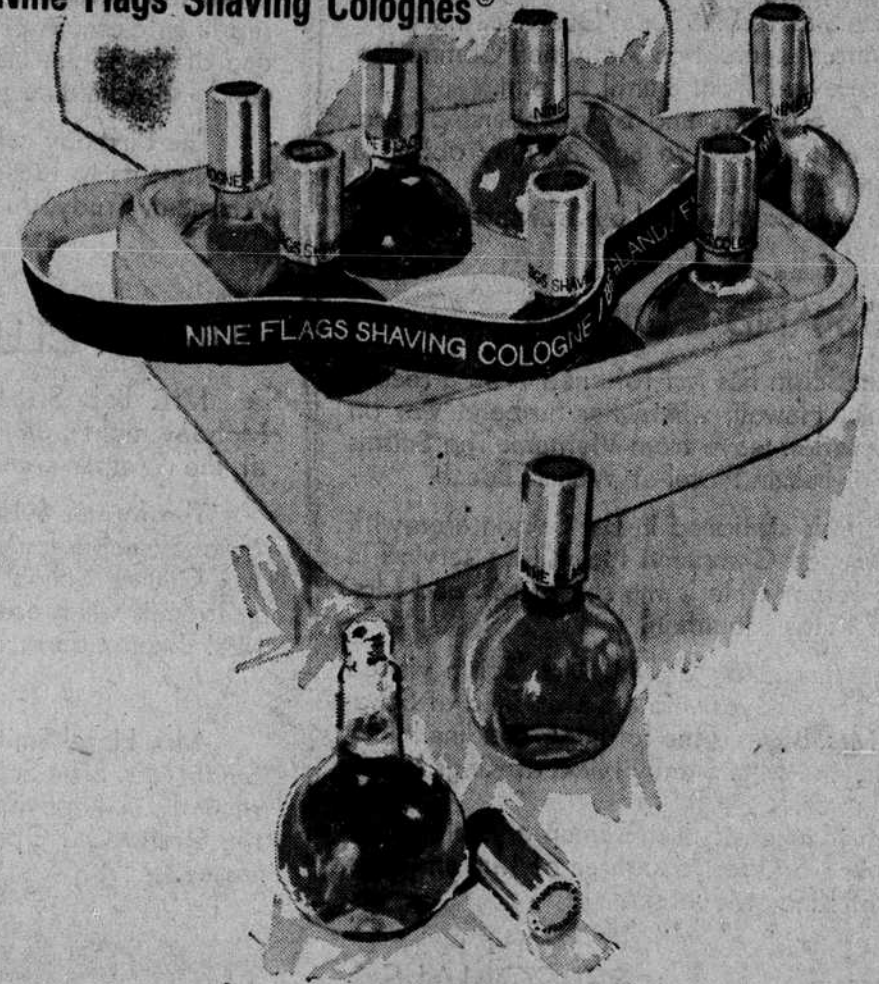
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### REGISTRATION ENDS OCT. 6, 1967

## Co-Sponsored By The Kings Mountain Jaycees

COMPETITION WILL BE HELD ON OCTOBER 7 AT THE NEW KINGS MOUNTAIN HIGH SCHOOL STADIUM