

A weekly newspaper devoted to the promotion of the general welfare and published for the enlightenment, entertainment and benefit of the citizens of Kings Mountain and its vicinity, published every Thursday by the Herald Publishing House. Entered as second class matter at the post office at Kings Mountain, N. C., 28086 under Act of Congress of March 3, 1873.

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### TODAY'S BIBLE VERSE

Let all your things be done with charity. I Corinthians 16:14.

### **Depletion Allowances**

The word was out from the White House Wednesday, via South Carolina's Harry Dent, that President Nixon, after all, will support continuing the 27.5 per cent depletion allowance for the oil and natural gas industry.

While it had been indicated earlier that the Administration would support a cut to 20 per cent in order to get a tax reform bill through the Congress, it is now indicated the President has been reminded of a campaign speech in Texas last fall in which he promised to stick with the 27.5 per cent.

The oil-gas boys are the high moguls of the depletion world. Only these enjoy the 27.5 per cent depletion which does have the effect of cutting federal tax bills handsomely.

Actually, the list of beneficiaries of the depletion allowance (a very real cost of mining operations) is long. Ever heard of tripoli? This very soft, friable sand rates a 15 per cent depletion allowance from the feds of Internal Revenue Ser-

Mining center that Kings Mountain is, there are several companies which rate depletion allowances in varying de-

At the bottom of the totem pole is the sand man and brick-and-tile clay "miner" who rate only five per cent.

There appears to be no area mining citizen in the 10 per cent bracket. But at 15 per cent (along with tripoli, thernadite, talc and trona) is spodumene, mined by Foote Mineral Company.

Foote does better in its manganese operation at Knoxville, Tenn., at 23 per cent, the second best category, as do Kings Mountain Mica Company and U.S. Gypsum with their mica mining operations. Another 23 percenter is the miner down at Henry's Knob, kyanite being in

Transcontinental Gas Pipeline Corporation, of course, home-based in the oilgas center of Houston, Texas, but supplier to the city, rates the top category.

Perhaps the most populous beneficiary of depletion allowances in this area is the timber farmer. Unlike the aforementioned, which figure depletion on basis of gross income, timber depletion accounting is much more complicated.

Question remains: is the high ground depletion allowance for oil and gas too

The oil-gas industry was quick to note that wildcatting costs are high, as witness what's going on now in Alaska, and that there is no assurance of avoiding "dry holes".

The oil-gas industry also noted quickly the net profit change occasioned by a cut in depletion allowance would be reflected in increased cost to the consumer of all products whether joy juice (auto fuel) or home heating fuels or the many

But the Nixon switch-back could mean the death knell for so-called tax reform.

## Oh, Those Mets!

A betting guy with the temerity last April to make a small wager on the New York Mets for a division pennant could have made a small fortune

He may not have been around to col-lect for he most likely would have been strait-jacketed and spirited to the near-est booby-hatch.

But there they are, like a race horse winning going away and that's what they did. Tuesday night, Cardinal Ace Bob Gibson, they were behind 2-0 in the fifth inning. But the late news television sports men related the Mets 3, the Cards 2, in eleven. The result left the Mets one game away from the winner's

# It's the Law

While the Herald has had its differences with the county commission in some matters, particularly the intransigance of the commission on Buffalo Creek Lake legislative matters, it must defend the commission (anent Vice-Chairman Charlie Greene's statement in the current edition) concerning periodic revaluation of property for ad valorem tax purposes.

As Mr. Greene states, it is North Carolina law: revaluation must be accomplished by the counties octennially Next time around for Cleveland is 1972 and the commission is beginning to husband the money for the \$129,000 the job

Revaluation works two ways: 1) it adds value where value is added; 2) it subtracts value where value is subtracted, e.g., by obsolence or deprecia-

It can be assumed that the firms specializing in this field, as in others, rate from poor to excellent in performance.

Many years ago a textile firm manager here told of an experience of a friend in another city. The firm had suffered a disastrous fire and the insurance carrier's ideas as to his liability were lower than his friends. An appraisal firm's report, nicely browned on the edges, was found in the charred safe, but quite intact. When the carrier's adjustor saw the report, settlement was made on that basis.

The initial point of revaluation is to use the same yardstick in valuing all properties for tax purposes.

Buying the services of the professional firms is the only way to achieve these aims.

### No Dust, No Mud

No dust, no mud; at least, not much

It would have been thus had not it been for a state legislator named Powell, who, in 1951, persisted to the extent the towns and cities of the state were cut in to a share of the state gasoline tax (albeit a small one of one-half-cent per gal-

The division basis was and is: 50 per cent on population, 50 per cent on citymaintained street mileage.

Within a few days the city clerk and treasurer will receive from the state treasurer a check for \$50,074, Kings Mountain's eighteenth Powell Bill check and its largest. The funds can be used for paying city shares of new street improvements, for re-surfacing streets, all again on city-maintained streets not in the state system.

Kings Mountain, incidentally, maintains 46.94 miles of streets. Except for those newly cut, it is rather hard to find an unpaved street within the city limits

It would not have been were it not for these Powell Bill funds.

### William F. Houser

William F. (Billy) Houser had been ill for many years.

He developed multiple sclerosis, disease which first maims, then kills, and for which there is no known cure. Among local folk who were victims were the late John H. Gamble, the football coach for whom Gamble Stadium is named, and the late O. Max Gardner, Jr. Another was the late great first baseman of the New York Yankees Lou Gehrig.

Billy Houser was great, too.

He carried on his regular activities, at church, in civic work, at home and at work, ceasing only when the crippling effects of the disease dictated full sur-

There's no way to explain it. Or do the good, indeed, die young?

## MARTIN'S MEDICINE

wisdom, humor and com-ments. Directions: Take weekly, if possible, but a-

### By MARTIN HARMON

"I showered down on Kings Mountain pretty good."

Indeed he did.

Paul Jackson

The statement was made by John A. Lang, Jr., administrative assistant to the secretary of the air force, who had just completed an address to the Shelby Kiwanis

He cited the abiding history of the area as represented by the performance of the Mountain Men at Kings Mountain on October 7, 1780, and pointed out that the County of Cleveland bears the name of one of the leaders in that short but tide-turning battle, while the City of Shelby bears another. They were Cols. Benjamin Cleveland and Isaac Shelby.

Clyde Nolan, who had arranged the program, had been teasing his guest as a possible future govern

Though a civilian as far as his Pentagon duties go, Mr. Lang is also a military man. He holds a commission as a major general in the air force reserve, served in the air force in World War II back when it was the army air force) in virtually every theatre of the war with battle stars in

VIEWOUSS OF USERS A VICTIM OF RHETORICAL OVERKILL has separated as Major Lang.

\*\*m-m\*\*

\*\*A VICTIM OF RHETORICAL OVERKILL has been done to have a victim of his own rhetorical overkill in the statement type chair stories.

\*\*M-m\*\*

\*\*A young couple had an equally young and undisciplined parrott who continually embarrassed his owners by saying in the presence of company. "Let's neck, let's neck, let'

nce of a Communist govern- officials where all the

"The lessons of World War I and II show the United States of America cannot withdraw from the rest of the world," he declared.

I met John Lang about three decades ago when I was a college lad and he the state director of the National Youth Administration program. It was a Young Democratic Club function. My roommate of the time, Rush Hamrick of Shelby was present, and the fellows who arranged the professing and the fellows who arranged the professing of Troy, Lang's friends. Rush and I learned from John that Ernest King, who happens to be a brotherindaw of the actor Andy Griffith, is now with the Department of Health Education and Welfare and that King and Lang see each other frequently.

were few if any elected black of ficials at the meeting looking for sliver linings in the dark clouds of sheet clouds of sliver linings in the dark clouds of America cannot withdraw from the meeting looking for sliver linings in the dark clouds of America cannot withdraw from the meeting looking for sliver linings in the dark clouds of America cannot withdraw from the meeting looking for sliver linings in the dark clouds of America cannot withdraw from the meeting looking for sliver linings in the dark clouds of America as occept. The common on the entire series should have been canceled.

In many ways, the show was one of the brothers' best: It be and then this and the entire series should have been canceled.

In many ways, the show was one of the brothers' best: It be and the notice of making them easier.

In this setting, sensible men and white the issue like the rheating of the brothers' best: It be and the notice of making them easier.

In this setting, sensible men and with the usual dreadful prologue. Singer Nancy Wilson sang and cold.

Tanks should be drained and lead cold. Tanks should be drained and lead cold. Senator Pastore of Rhode Istand, chairman of the Senate subcommittee then holding hearing the professor in the could gow with initing of the stream of the other frequently.

you can count.

Rufus Edmisten, a staffer for Senator Sam Ervin, presented Lang, meantime referring to his alma mater UNC in glowing t rms. Comparing Chapel Hill notes with Rush and me, he revealed he wasn't born 'til 1941.

day saint."

Traffic Signs You Don't See...

...but should always remember



# Viewpoints of Other Editors

changed often by people of ill He was, after all, taking part will," adding, "nor is there any in the conference of elected black

were few if any elected black of the public could see for itself ficials at the meeting looking for whether the installment was

other frequently.

n-m

I asked the number of youngsters Ernest and his wife now number. Lang replied, "More than you can count"

To take on a man with Lee's platform, as North Carolina's only elected black mayor in recent history, would be pure folly if the mansees this job as more of the "hell" he said in Washington he has been pertained since he has has been catching since he be-came mayor of Chapel Hill.

The last time Rush had seen point setled, and so does Mayor King the count was five. The last U.2. And if they reach some high time I'd seen King the count was cound mutually, there is no reaction that the original decision to son that the original decision to hire him as a lecturer can't be carried out.

### A LOSER'S GAME

In the American experience, in-flation has always been associat-ber, Chase high school. ed with booming business and SOCIAL AND PERSONAL ealed he wasn't born 'til 1941.

m-m,

"Ah," I say to Rush, "a latter ay saint."

ed with booming business and general good times. Those who warned that continued deficit spending and debt accumulation by government, without regard to Jane Spearman and Charles the taxpaying ability of the peo-Philip Scism in marriage.

m-m

Mr. Lang spoke in Shelby on the 22nd anniversary of the constitution of the air force as a separate branch of the armed services.

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Mr. Lang spoke in Shelby on the candidate the prices increaseand the hospitals go up as well. Somebody should stand still. If the others stopped, I think our men would be happy to stop too." The question is, are cutting loose with his statements. In this connection, the context of Lee's statement is significant.

He declared, "Societies are that so far as Scott is concerns steady." One union official, conscious of the trend, concedes: "Every time we get a raise, the prices increaseand the hospitals go up as well. Somebody should stand still. If the others stopped, I think our men would be happy to stop too." The question is, are cutting loose with his statements. In this connection, the context of Lee's statement is significant.

He declared, "Societies are the stage for a "recession" with inflation.

The agricultural engineer sugwith inflation.

McDowell News

### Ten Years Ago Items of interest which occur

ed approximately ten years ago

Grace Methodist church will

hold Homecoming Day services McGinnis Furniture Company is currently occupying its new South Battleground Avenue build-ing and will be open for business in its new location Tuesday.

The Charlotte Observer

Mountaineers return to the grid grind Friday night in another Southwestern conference tusses

The agricultural engineer suggested that a ground site be selected for cleaning the tanks was supercharged. In that setting, in this age of violent assertion, it takes a lot of tongue flapping to make oneself heard, as well as to convince the brothers that the speaker is no Uncle Tom. What's more, published reports of the proceedings suggest there were few if any elected black of the public could see for itself neutralizing agent and then rinse

### KINGS MOUNTAIN Hospital Log VISITING HOURS 3 to 4 p.m. and 7 to 8 p.m. Daily 10:30 To 11:30 a.m.

Mrs. John F. Boheler Lawson Harold Dover Mrs. Carrie H. Frye Mrs. Ethel Mae Hambright John Henry Kendrick Mrs. Cora E. Laughter Mrs. Dovie Gertrude Neal Leste Lee Dorty Sidney Dulin Huffstetler Dan Falls Mrs. Marie Caine Fewell Mrs. Henry J. Fite Mrs. Jack E. Gaddy Mrs. Charles A. Goforth, Jr. Alphild A. Johnson Mrs. Homer Kilgore Mrs. Roy J. Long. Mrs. Eugene Logan -Mrs. William T. Martin James Andrew Moss Carl Thomas Mullinax Emmaline G. Scoggins Mrs. Mary Ruth Rush Mrs. James Shields George Arthur Watson Venelial Renee Wright Mrs. David James Garrett ADMITTED THURSDAY Jason Dexter Fulton Kenneth Allen Davis Richard Lemarre Gordon Samuel Brice Spencer ADMITTED FRIDAY James Michael Ivey

Kevin Eugene Roberts ADMITTED SUNDAY Jesse Lee Ramsey Mrs. James E. Deveney Mrs. Harold L. Hayes Mrs. Addie Marie Ramsey Jerry Thomas Wells Every R. Davis ADMITTED MONDAY Francis Joseph Burke Earl David Hicks

Walter Darvin Morrison

Mrs. Ruby Pauline Hullett ADMITTED SATURDAY

Mrs. James L. Hester

Yours most cordially, James Evans McReynolds Information Specialist Office of Public Relations

noisture to condense from the air in tanks. No problems are experienced with glass-lined tanks, but metal tanks can "pit," from



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