

Savings Bonds Quiz

The yield on Series E and H Bonds has been improved, retroactive to June 1, 1970.

Q—What Savings Bonds are affected by the new rate?

A—All Series E and H Savings Bonds — new issues and outstanding issues.

Q—How is interest paid on these Bonds?

A—Series E Bonds are accrued-type securities, sold at 75 percent of face value. Interest is paid by gradual increase in redemption value. E Bonds now mature in 5 years, 10 months; older E Bonds had various orig-

inal maturity lengths ranging from 7 to 10 years. Series H Bonds are current-income securities, sold at par (face) value. Interest is paid by semiannual checks issued by the Treasury. H Bonds mature in 10 years.

Q—What is the new higher interest rate?

A—Series E Bonds now on sale return 5 1/2-percent interest, compounded semiannually, when held to maturity of 5 years, 10 months. They earn 4.01 percent the first year; thereafter interest increases on a graduated scale; at maturity, they receive a 1/2-percent bonus, raising the yield to 5 1/2-percent from issue date to maturity.

Series H Bonds now on sale held to maturity of 10 years. They earn 4.49 percent the first

year, 5.30 percent for the next 14 years, and 6.00 percent during the second 5 years; raising the rate to an average of 5 1/2 percent for the 10-year period.

Q—What about my older E and H Bonds? Will they also pay more, or should I cash them in and buy new Bonds?

A—Older E and H Bonds also have had their yields improved, so there would be no advantage in redeeming your present holdings to buy new Bonds. Here's how older Bonds are affected by the higher rate —

SERIES E BONDS —

Outstanding Bonds that have not reached their first maturity, will receive a 1/2-percent increase in yield for semiannual interest periods beginning on or after June 1, 1970, payable as a bonus at maturity.

Outstanding Bonds that have reached first maturity — or are extended beyond first maturity while the bonus is in effect — will have the 1/2 percent credited at the end of each semiannual interest period beginning on or after June 1, 1970, through their next maturity. The bonus is payable whenever the Bonds are redeemed.

SERIES H BONDS —

Outstanding Bonds that have been held for less than 5 years will receive a 1/2-percent increase in yield for semiannual interest periods beginning on or after June 1, 1970, payable as a bonus in the form of increased semiannual interest payments during the second 5 years to maturity.

Bonds that have been held 5 years, or are extended while the bonus is in effect, will receive a 1/2-percent increase in yield for semiannual interest periods beginning on or after June 1, 1970. The bonus will be added to semiannual interest checks through next maturity.

Q—Is there any limit on the amount of Savings Bonds one may buy?

A—Yes. The annual limit on Series E Bonds is \$5,000, issue price; the yearly limit on Series H Bonds is \$5,000, face amount.

SWEETIE PIE



"Pop has a day off from work!"

THE VETERANS' CORNER

EDITOR'S NOTE: Below are authoritative answers by the Veterans Administration to some of the many current questions from former servicemen and their families. Further information on veterans benefits may be obtained at any VA office.

Q—I am the daughter of a veteran who died of a service-connected disability. Having com-

pleted high school, I would now like to apply for VA educational assistance. I understand VA provides counseling, and I would appreciate such assistance to help me decide upon a suitable educational or vocational goal. Will the VA provide this counseling without cost to me?

A—Yes. The VA will provide the assistance of a professional counselor to help you decide upon an educational or vocational goal. This counseling, at no cost to you, is required for an eligible child before approval of an initial course, re-entrance after discontinuance of a program, or change of program.

Q—I was released from active duty for hypertension after serving only two months. This condition was supposed to have existed prior to service. Since I am still within my 1 20-day period since release, may I convert my Serviceman's Group Life Insurance (SGLI) to a private policy to avoid paying a higher premium?

A—Yes. If you served more than 30 days on active duty and are still within 120 days of separation, you have the privilege of converting your SGLI.

Sgt. Ellison Marine Of Month

CAMP LEJEUNE, N. C.—Marine Sergeant Eric S. Ellison, son of Mr. and Mrs. Warren G. Ellison of 607 Linwood Drive, Kings Mountain, N. C., was named "Marine of the Month" while serving at Marine Corps Base, Camp Lejeune, N. C.

He was cited for his enthusiasm and attention to duty as a Marine Corps Engineer School Instructor.

Research shows that the person who has consumed two cocktails or two beers is twice as likely to become involved in a highway crash as the person who is not drinking.

The economic loss due to automobile accident in the United States during 1969 has been estimated at \$16.5 billion.

Birth Announcements

Mr. and Mrs. James B. Black, 300 Fulton St., announce the birth of a daughter, Wednesday, September 9, Kings Mountain hospital.

Mr. and Mrs. Lewis Charles Phillips, 212 E. Louisiana Ave., Bessemer City, announce the birth of a son, Saturday, September 12, Kings Mountain hospital.

Mr. and Mrs. Lawrence R. Hilliard, 65 Alice St., Belmont, announce the birth of a son, Saturday, September 12, Kings Mountain hospital.

Mr. and Mrs. John W. Carpenter, 116 Walker St., announce the birth of a daughter, Sunday, September 13, Kings Mountain hospital.

Mr. and Mrs. Teddy A. Saldo, Route 1, Box 250, Grover, announce the birth of a son, Sunday, September 13 Kings Mountain hospital.

Mr. and Mrs. Larry J. Morrison, 1625 N. Webb St., Apt. 6, Gastonia, announce the birth of a son, Monday, September 14, Kings Mountain hospital.

Mr. and Mrs. Birdel L. Frazier, 528 Hamon Ct. announce the birth of a son, Monday, September 14, Kings Mountain hospital.

Mr. and Mrs. Conley E. Taylor, 512 W. 2nd Ave., Gastonia, announce the birth of a daughter, Wednesday, September 16, Kings Mountain hospital.

Mr. and Mrs. Wm. H. Stewart, 710 W. Gold Street, announce the birth of a son, Wednesday, September 16, Kings Mountain hospital.

Give the present with a future.



Buy U.S. Savings Bonds & Freedom Shares

KINGS MOUNTAIN and BESSEMER CITY DRIVE-IN THEATRE

BOX OFFICE OPENS AT 7:00 SHOW STARTS AT 8:00 Always \$1.50 A Carload!

- Thurs. Fri. * Double Feature NO. 1 THE SALKING MOON In Color NO. 2 NAKED ANGEL In Color
 - Sat. Only * Triple Feature NO. 1 COUNTRY MUSIC GOES TO TOWN In Color NO. 2 THE SALKING MOON In Color NO. 3 NAKED ANGEL In Color
 - Sun. - Wed. * Double Feature NO. 1 VENUS IN FURS In Color NO. 2 THE BRAIN In Color
- Wed. Movies Run Reverse Ord.

HERALD CLASSIFIED ADS PAY

JOY

ALL SEATS ALL SHOWS 50c SHOWS DAILY 3-5-7-9
SATURDAY 1-3-5-7-9 — SUN. 1:30:30-9:00
Wed. Thru. Sat. Sun. Thru Wed.

CLINT EASTWOOD SHIRLEY MACLAINE
"TWO MULES FOR SISTER SARA"

Even the Mafia calls him Mister!
"MAKING GUN MAN"

739-2176 DOWNTOWN KINGS MOUNTAIN
ADULT ONLY LATE SHOW FRI. SAT. ONLY 10:30 P.M.
"MOONSHINE LOVE" RATED (X) ALL SEATS \$1.00

The Most Sensational Stainless Tableware offer ever!

Finest Quality —

9¢ EACH PIECE

with \$5.00 in Trade Punched on Merchandise Card

SAVE UP TO 90%!
Values to 99¢ for only 9¢

SAVINGS OF UP TO 40% ON OPEN STOCK COMPLETE ITEMS!

AVON-ROSE: A graceful rose pattern in gleaming mirror bright stainless steel. A pattern equally at home with either contemporary or traditional table settings. Guaranteed rust-proof, stain-proof, and completely safe for use in automatic dishwashers. Will remain over-astirngly bright. Pick up a merchandise card and start toward your complete set today!

Imagine! A complete 48-piece service for \$129.40 value for only \$4.32! Or a 72-piece service for \$129.60 value for only \$6.48... Build as large a set as you wish.

MOUNTAINEER PHARMACY
W. MOUNTAIN ST.

ROSES ANNIVERSARY SALE

Polyester Dougle Knit Material
New Fall Shades
Thurs. Fri. Sat.
\$3.28 Yard

Boys and Mens Lowcut & High Top Gym Shoes
Reg. \$1.99
\$1.64

Girls Stretch Anglets — 99c

SPECIAL Red Heart Knitting Wool
Thurs. Fri. Sat.
Reg. \$1.18 - 99c

SPECIAL 3 Pc. Desk Sets
Reg. \$19.88
\$17.88

Red Eye Balls
\$1.99

9x12 Thrift-Tex Rugs
Special \$5.44
6x9 - \$2.97

New Crop Spanish Peanuts
69c Lb.

Delicious Chocolate Drops
39c Lb.

Cushion Flor Mats
3x6
\$1.96

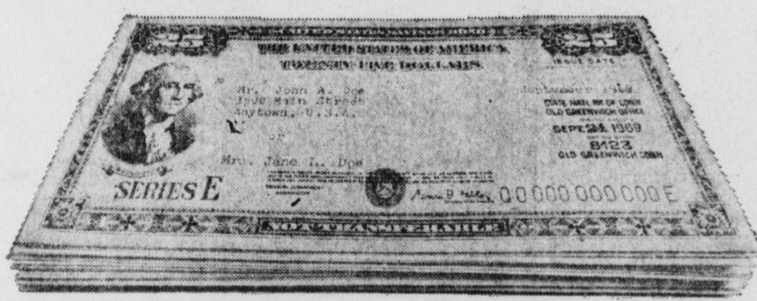
Curity Disposable Diapers
96c Box
Thur. Fri. Sat.

InDoor - OutDoor Rugs
Reg. \$22.96
8 1/2 x 11 1/2 - \$19.68

FIX-IT TIP

Stair treads that are covered will not be subject to wear. An uncovered stairway will, in time, develop treads that are badly worn along the edges. When an edge of a tread begins to splinter away or is badly worn down, chisel out a recess in this worn spot and glue in a new piece of hardwood. Plane the new piece flush with the original contour of the tread and refinish to match. If the tread is too badly damaged, remove it entirely and use it as a pattern to cut a new one. Fasten the new one in position with screws.

Now all your U.S. Savings Bonds pay higher interest.



Now it's official. Now one of the safest investments in the world brings you new and higher returns.

Now your U.S. Savings Bonds pay the highest interest in history: a full 5 per cent when held to maturity of 5 years and 10 months. (4% the first year; 5.20% thereafter to maturity.) Previously, these Bonds earned you only 4 1/4% if you held them for seven years.

The new interest began June 1, 1969. So all of the Bonds you own, no matter when you bought them, have been collecting higher interest since that time.

Those Bonds are still replaced if lost, stolen or burned.

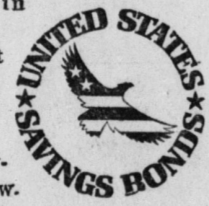
You can still buy them through Payroll Savings or the Bond-a-Month plan.

Regardless of your other investments, can you think of any easier, better, or safer way to build a nest egg for yourself?

It's nice to know that you are doing a little something for Uncle Sam, too. The \$52 billion in U.S. Savings Bonds now outstanding in the hands of millions of Americans go a long way toward keeping your country financially strong.

There never was a better time to take stock in America.

There's a man at the place where you work who can start you on the Payroll Savings Plan right now.



Bonds are safe. If lost, stolen, or destroyed, we replace them. When needed, they can be cashed at your bank. Tax may be deferred until redemption. And always remember, Bonds are a proud way to save.

Take stock in America.
With higher paying U.S. Savings Bonds.

A REMINDER TO OUR GAS HEATING CUSTOMERS

If Your Service Has Been Discontinued For The Summer...

TO HAVE YOUR NATURAL GAS SERVICE RECONNECTED CALL 739-2561 DON'T WAIT CALL US NOW!

LET US RECONNECT NOW!

Be ready for the first chilly weather! When cold weather hits, we will be swamped with calls... so be an early bird — call us NOW to reconnect your Gas Service.

CITY OF KINGS MOUNTAIN UTILITIES DEPARTMENT
WATER LIGHTS NATURAL GAS SEWER

NIGHT CAPS!

Get into the new, now look of cap toe fashion footwear by Dexter. Perfect for the dress-up night hours... just great at any hour.



 \$20.00

 \$18.00

DEXTER

Player of the Week Chase Game
MIKE MOSS
Receives a Pair of Dexter Shoes

Fulton's