

THESE ARE THE FACTS

ON

Kings Mountain Industrial Park

WHO PAID?

GASTON COUNTY PAID

INDUSTRIES OF KINGS MOUNTAIN INDUSTRIAL PARK PAID

TEXT OF THE FOLLOWING LETTER IS SELF EXPLANATORY:

Gastonia, North Carolina
May 3, 1971

Mr. J. E. Herndon, Jr.
P. O. Box 826
Kings Mountain, N. C.

Dear Mr. Herndon:

Pursuant to your letter request to Mr. A. R. England, dated May 3, 1971, I herewith submit answers to your inquiry.

(a) Who financed the building of the Project?

Gaston County financed the entire portion of the project within Gaston County.

(b) The City of Kings Mountain processed an application for said project with the Gaston County Board of Commissioners utility extension policy.

(c) The City of Kings Mountain received and awarded bids on this project, all in accordance with the Gaston County utility extension policy.

(d) Gaston County assumed the full cost of pumping station on said project. This portion of cost was in Gaston County.

(e) The City of Kings Mountain operates, controls and maintains the system within Gaston County. Revenue from this system is the sole prerequisite of the City of Kings Mountain.

I am attaching additional information pertinent to this project that might be of benefit to you.

Yours very truly,

Quay T. Smith,

Finance Administrator

Water lines Have Been Paid For In Full By The Industries Of Kings Mountain Industrial Park And Incoming Industries In The Park Will Pay For Their Own Line Extensions.

What Did The Kings Mountain Taxpayers Get Out Of All This?

1) Three (fourth now under construction) customers for Kings Mountain profit-making water and Natural Gas, paying, in addition to regular rates, the ten percent differential for water charged outside city customers.

2) The Kings Mountain Industrial Park Provides 310 Jobs Potential, as DeRose Industries, new building, goes into operation in the near future. This is a major contribution to the economic well-being of Kings Mountain and her citizens.

We Believe We Are Good For Kings Mountain

We Endorse The Performance And Urge Support At The Polls Tuesday Of The

MOSS ADMINISTRATION

DeRose Industries

Evans Products Company

J. E. Herndon Company

Kinder Manufacturing Company