

TAXPAYERS ASK IRS

This column of questions and answers on federal tax matters is provided by the local office of the U. S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q) I owed \$50 this year when I filed my Federal income tax return. Should I increase the amount of tax withheld from my pay?

A) No. Because of recent changes in the tax law, the withholding tables make the amount of tax withheld for 1972 more closely match your tax liability for the year. In fact, many taxpayers should reduce their withholding and increase their take-home pay by filing a new Form W-4, "Employees' Withholding Exemption Certificate, with their employer, claiming all the exemptions to which they are entitled.

Q) It has been two months since I filed my return. When am I going to get my refund?

A) If it has been at least 10 weeks since you sent in your return and you have received no word about it, then write the Internal Revenue Service Center where you sent your return. The Service Center will need to know approximately when your return was mailed, your Social Security number, the exact name and address shown on your return and your present address if different.

Q) Can an employer take a business expense deduction for wages paid in excess of those permitted by the Economic Stabilization Program?

A) No. Payments of wages, as well of rents and prices, in excess of those permitted by the Economic Stabilization Program are not deductible as a business expense.

Q) My father pays my tuition at college. Can he include the cost of tuition in the amount of total support he furnished me when figuring out whether or not he can claim me as a dependent?

A) Yes. Total support includes expenditures for education. A scholarship, however, is not included in figuring total support.

Q) I'm a Federal employee. When are amounts I contribute to the United States Civil Service Retirement and Disability Fund taxable — at retirement or each year?

A) Such employee contributions are taxable in the same year they would have been included in income if they had been paid to the employee directly. Thus, the contributions are taxed currently instead of at retirement.

Q) How can I correct an error on my tax return?

A) Form 1040X is the preferred form to use to correct an error on your original return. The 1040X calls only for information that relates to that part of the original return which you wish to change. It is not necessary to include all of the information furnished on the 1040 which you filed.

Forms 1040X and instructions are available at your local IRS office.

Q) I received an automatic two-month extension of time to file my return. Will I be charged interest on any taxes I owe?

A) Yes. Interest at an annual rate of six percent will be charged on unpaid tax from the original due date of the return.

Q) Are contributions for the purchase of tickets to a political dinner or function eligible for a Federal income tax deduction or credit?

A) Yes. The cost of the ticket will be eligible for deduction or credit so long as the dinner or function is clearly in the context of a campaign of an announced candidate and is not primarily a device to confer private benefits in the form of meals or entertainment to the contributor. Of course, you may not deduct more than \$50 (\$100 for married taxpayers filing jointly) or claim a credit of more than \$12.50 (\$25 for married persons filing jointly).

Q) Can I deduct as a charitable contribution tuition paid to send my child to a parochial school?

A) No. Tuition or amounts in for services rendered and are not deductible as contributions, even though paid to parochial schools.

Q) I received an automatic two-month extension of time to file my return. Will I be charged interest on any taxes I owe?

A) Yes. Interest at an annual rate of six percent will be charged on unpaid tax from the original due date of the return.

Q) Are contributions for the purchase of tickets to a political dinner or function eligible for a Federal income tax deduction or credit?

A) Yes. The cost of the ticket will be eligible for deduction or credit so long as the dinner or function is clearly in the context of a campaign of an announced candidate and is not primarily a device to confer private benefits in the form of meals or entertainment to the contributor. Of course, you may not deduct more than \$50 (\$100 for married taxpayers filing jointly) or claim a credit of more than \$12.50 (\$25 for married persons filing jointly).

Q) Can an employer take a business expense deduction for wages paid in excess of those permitted by the Economic Stabilization Program?

A) No. Payments of wages, as well of rents and prices, in excess of those permitted by the Economic Stabilization Program are not deductible as a business expense.

Q) My father pays my tuition at college. Can he include the cost of tuition in the amount of total support he furnished me when figuring out whether or not he can claim me as a dependent?

A) Yes. Total support includes expenditures for education. A scholarship, however, is not included in figuring total support.

Q) I'm a Federal employee. When are amounts I contribute to the United States Civil Service Retirement and Disability Fund taxable — at retirement or each year?

A) Such employee contributions are taxable in the same year they would have been included in income if they had been paid to the employee directly. Thus, the contributions are taxed currently instead of at retirement.

Q) How can I correct an error on my tax return?

A) Form 1040X is the preferred form to use to correct an error on your original return. The 1040X calls only for information that relates to that part of the original return which you wish to change. It is not necessary to include all of the information furnished on the 1040 which you filed.

Forms 1040X and instructions are available at your local IRS office.

Q) I received an automatic two-month extension of time to file my return. Will I be charged interest on any taxes I owe?

A) Yes. Interest at an annual rate of six percent will be charged on unpaid tax from the original due date of the return.

Q) Are contributions for the purchase of tickets to a political dinner or function eligible for a Federal income tax deduction or credit?

A) Yes. The cost of the ticket will be eligible for deduction or credit so long as the dinner or function is clearly in the context of a campaign of an announced candidate and is not primarily a device to confer private benefits in the form of meals or entertainment to the contributor. Of course, you may not deduct more than \$50 (\$100 for married taxpayers filing jointly) or claim a credit of more than \$12.50 (\$25 for married persons filing jointly).

LETTER TO THE EDITOR

Dear Public:

I would like to take this opportunity to thank all those that helped make "Ladies in Retirement" a success.

First of all, my Cast for a job well done, and for giving it so much of their time to make the Kings Mountain Little Theatre a good theater. I would also like to thank Kathy Cox for back stage and lighting, and also Nancy Wiesener and David Paterson for helping with the set, and preparation for opening night, as well as Hetty Cox.

I would like to thank Caveny's Antique Shop and Mrs. Louis Baitly, Mrs. O. O. Walker and Mrs. Dorcas White for allowing the

use of their furniture to help make the setting the right setting.

I could go on thanking people, but before I stop let thank you the public" for your support. Without you the Kings Mountain Little Theatre is nothing. We invite you to come out and join us, grow with us in a world that lets you become another person in another life, and bring the ownwatchers hours of pleasure.

Everyone is welcome. With sincere gratitude and appreciation, I thank you.

Sincerely,
Steven H. Baitly

Steven Boheler In Honor Society

Steven Randall Boheler, a 1972 graduate of Kings Mountain High School, was recently inducted into the National Honor Society. Mr. Boheler was inducted in absentia at Kingston High School, Kingston, North Carolina where he attended the eleventh grade. He was not notified by Kingston High School officials and was unaware of his induction until they were advised by a friend from Kingston.

Mr. Boheler is employed as a bricklayer by Dean Spears Masonry in Kings Mountain. He resides with his parents, Mr. and Mrs. Charles H. Boheler at 615 Floyd Street, Kings Mountain, North Carolina.

A student must have a 90 average and be recommended by the faculty of his high school to be eligible for membership to the National Honor Society.

The milk bottle was invented by Dr. Harvey D. Thatcher.

Q) Can an employer take a business expense deduction for wages paid in excess of those permitted by the Economic Stabilization Program?

A) No. Payments of wages, as well of rents and prices, in excess of those permitted by the Economic Stabilization Program are not deductible as a business expense.

Q) My father pays my tuition at college. Can he include the cost of tuition in the amount of total support he furnished me when figuring out whether or not he can claim me as a dependent?

A) Yes. Total support includes expenditures for education. A scholarship, however, is not included in figuring total support.

Q) I'm a Federal employee. When are amounts I contribute to the United States Civil Service Retirement and Disability Fund taxable — at retirement or each year?

A) Such employee contributions are taxable in the same year they would have been included in income if they had been paid to the employee directly. Thus, the contributions are taxed currently instead of at retirement.

Q) How can I correct an error on my tax return?

A) Form 1040X is the preferred form to use to correct an error on your original return. The 1040X calls only for information that relates to that part of the original return which you wish to change. It is not necessary to include all of the information furnished on the 1040 which you filed.

Forms 1040X and instructions are available at your local IRS office.

One HOUR
"MARTINIZING"
THE MOST IN DRY CLEANING

'FREE' STORAGE AND MOTH PROOFING

MON., TUES. & WED. SPECIALS	
MEN'S OR LADIES 2-PIECE	2 SUITS.....\$2.09
LADIES 1-PIECE	2 DRESSES.....\$2.09

EVERY DAY SPECIAL

Shirts	Laundered Crisp-Bright Folded or On Hangers EACH	5 for \$1.39
---------------	--------------------------------------------------------------	-----------------------------

MON., TUES. & WED. "SPECIAL"

TROUSERS PLAIN	3	MIX OR MATCH	1.49
-----------------------	----------	---------------------	-------------

OPEN EVERY DAY 7:30 TILL 6 p.m. EXCEPT SUNDAY

Bell-Sponsored Shows Did Well

According to R. B. Moore, local Southern Bell manager, Bell System sponsored television shows did well recently at the annual Emmy Awards. Leading the way was the Bell System tribute to Gershwin, "S' Wonderful, S' Marvelous, S' Gershwin" which received an Emmy as "the best variety and popular musical program of the year." The show went on to receive four additional Emmys for: best direction, best choreography, best musical arrangement, and best technical arrangement.

Moore added that the family theatre presentation of Jane Eyre picked up the sixth award for

Laser Progress Being Made

Southern Bell manager R. B. Moore announced today that progress is being made at Bell Labs on lasers that could revolutionize the telephone industry within 20 years.

A laser is a device for producing an orderly tiny beam of light capable of carrying communications signals.

Right now, said Moore, the best telephone cable carries 90,000 two-way conversations or their equivalent. But after 1990, Bell Labs scientists believe, Americans will be able to telephone each other over laser channels with capacities up to 100 million two-way conversations.

Steadily mounting telephone traffic, plus the soaring demands by business and industry for transmission of data, are the pressures behind the search by Bell Labs scientists for ways to increase the capacity of telephone links.

The laser is the key to the scientists' goal of creating a radical modern means of telephone communications explained Moore. Research is continuing and the people at Bell Labs are confident that the development of a practical method of using lasers in the telephone system could be in the not-too-distant future.

outstanding musical achievement in music composition.

A DANGEROUS TYPE OF COUNTERFEIT

We are not talking about phony bills and coins that are being illegally circulated but rather the potentially more explosive problem of counterfeit drugs. This is presently on the increase and it could lead to chaos in the marketing of new drugs as well as resulting inevitably in a serious public health hazard.

Counterfeit drugs are made illegally without any quality controls and under the poorest manufacturing conditions. The resulting drugs are sub-standard, more often than not without effective potency and subject to harmful contamination. A pharmacy only purchases their stocks of drugs from legal and licensed sources. You should also follow this practice.

YOU OR YOUR DOCTOR CAN PHONE US when you need a delivery. We will deliver promptly without extra charge. A great many people rely on us for their health needs. We welcome requests for delivery service and charge accounts.

KINGS MOUNTAIN DRUG COMPANY
THE CITY'S MODERN STORE

PHONE 739-2571

Four On - Four Off

Spectrum Textured Fibers, Inc. In Kings Mountain Is Seeking Employees For Their Winding And Texturing Departments To Work On A New Schedule:

WORK 12 HOURS A DAY FOR FOUR DAYS FOLLOWED BY FOUR DAYS OFF

Four On - Four Off

Where Else Can You Work And Have As Much Free Time Away From The Job.

AN EQUAL OPPORTUNITY EMPLOYER

SPECTRUM

Textured Fabrics, Inc.

PHONE 739-7401

McGINNIS ANNEX

Selling To The Walls

COME COLLECT THESE BARGAINS!

<p>LADIES WHITE UNIFORMS \$4.95 TO \$6.95 VALUES \$3</p> <p>PANTY HOSE ONE SIZE FITS ALL 2 PAIRS FOR \$1</p> <p>NOT MORE THAN \$1</p>	<p>JUST \$1</p> <p>JUST 35 LADIES' RAINCOATS \$5 VALUES \$1</p> <p>PANTIES ALL-NYLON IN WHITE & COLORS 3 PAIRS FOR \$1</p> <p>SEVERAL BIG TABLES OF ASSORTED BARGAINS \$1</p>	<p>JUST 35 LADIES' RAINCOATS \$5 VALUES \$1</p> <p>PANTIES ALL-NYLON IN WHITE & COLORS 3 PAIRS FOR \$1</p> <p>NOT MORE THAN \$1</p>
------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------

McGinnis Department Store
S. BATTLEGROUND PHONE 739-3116