Foote Gives Earning Report

EJTON, Pa.—Foote Mineral company today reported net sales of $66,571,137 for the first nine months of 1972 compared with net sales of $73,421,046 during the comparable period of 1971.

Net earnings for the 1972 period were $414,990 compared with $2,230,276 reported for the same period of 1971. After provision for the dividend requirement on the company's preferred stock, there were no earnings in the first nine months of 1972 available to the common stock compared with 5c per common share in 1971.

Both sales and earning during the first nine months of 1972 reflect lower sales to the specialty steel industry as compared with the same period in 1971. Lower prices and volumes of ferroalloys are the principal factors in reduced sales and are attributed in large part to increased foreign imports competing for domestic markets. Sales of lithium products, however, have shown a substantial increase during the year to date.

During the third quarter of 1972 net sales were $21,152,902 compared with $18,546,835 in the 1971 period. The net loss from operations was $38,527 in the 1972 third quarter compared with a net loss of $169,751 in 1971.

The company noted that it expects the level of sales to increase during the balance of the year, particularly to its steel related customers.

Duke Power Map Aids Fishermen

Duke Powe Company has published a new recreation map of Lake Norman which should be of particular benefit to serious fishermen.

In addition to 25 and 50-foot contours, the new map shows most creek channels in the lake, along with irregular depths at various locations.

"The contours and creek channels shown on this map should help fishermen find places where the big bass ought to be," a company spokesman said.

He also pointed out that the lake area from "full pond" elevation to 25 feet below full pond is shown in dark blue to warn of shallow areas that might present a hazard to boaters during periods of heavy drawdown. Duke is permitted to lower the lake level 25 feet to operate its hydroelectric generators at the Cowans Ford Dam.

"It's unlikely that the lake would ever go down that far," the spokesman said, "but we wanted to let boaters know the areas of the lake that would be affected by such an occurrence."

He said Duke has always had a policy of keeping its lakes as full as possible, especially during the recreation season. The heaviest drawdown, 12 feet, during Norman's nine years of existence occurred in February, 1966, as a result of an unusually high demand for electricity in the Duke system.

Copies of the new map may be obtained from local Duke Power offices or by writing the Duke Public Relations Department, P. O. Box 2178, Charlotte, N. C. 28201.

DDT RESIDUES

Since flue-cured tobacco markets opened last July, random samples of tobacco have been taken for DDT and TDE residue tests. Out of 625 samples, 37 contained residues of one of these banned insecticides. A grower is asked to certify he hasn't used DDT or TDE in order to qualify for price supports. If residues of the insecticides are then found on his tobacco, he is in violation of the law.

ENGLISH IVY

Various forms of evergreen ivy may be used as ground covers, the large-leaved English ivy being the most common. It is useful on steep banks, rocky slopes and as a thick cover under trees, according to North Carolina State University horticulturists. Some folks object to ivy ground cover in rural yards as snakes sometimes crawl to the cool shade on a hot summer day. This is seldom a problem in urban areas.

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