

LETTER TO THE EDITOR

Dear Editor:

Today I have written a letter to Chairman Wilbur Mills of the House Ways and Means committee to protect legislation just introduced in the Congress that would repeal the tax exempt privilege on all state and local government bonds.

In my opinion, as treasurer of North Carolina and ex officio director of Local Government, this legislation would place in jeopardy the hard earned credit of state and local governments throughout the nation. The imposition of a federal tax on these bonds would tend to chill the initiative of the states and localities, especially those that have made a determined effort to refine and improve their fiscal policies.

It has been my hope that we were entering a period in which there would be an independent partnership among the federal, state and local government. Such a partnership becomes a mirage if the federal government should, under the provisions of this bill, by a tax surcharge on state and municipal securities, thus assume a dominant role in all public financing.

There is a provision in the proposed bill which offers a subsidy to the state or municipality concerned. This provision is supposed

to entice the state and local governments to cooperate. It would really centralize the final approval of all state and local borrowing in Washington.

I would urge that all concerned taxpayers and especially the mayors and chairmen of our boards of county commissioners, register their own protests, not only with Chairman Mills, but with every member of the North Carolina delegation in Congress just as soon as possible.

EDWIN GILL, State Treasurer.

Local Student At Pfeiffer

Misenheimer, N. C. Michael Keith Swofford, Kings Mountain, a member of the freshman class at Pfeiffer College is currently enrolled in a micro-course entitled "Arthur Miller, American Dramatist".

He is one of 200 Pfeiffer students sharing in a wide range of micro-courses, which enables faculty members and students to explore and study together an area in which they have common interest.

In his micro-course, being led by Pfeiffer College President Dr.

This column of question and answers on federal tax matters is provided by the local office of the U. S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q.—Can I designate \$1 of my tax to go to a particular presidential candidate?

A.—No. However, if you wish, \$1 of your tax \$2 if you are married and filing a joint return) may be paid over to presidential candidates of a specific political party.

Douglas Reid Sasser, students will be introduced to the major works of Arthur Miller. Class members will also review the standing of Miller and his reputation abroad as a dramatist.

This program is one of several innovative academic approaches being used by the 1,000 student Methodist related college.

Swofford is the son of Mr. and Mrs. Howard C. Swofford, Route 2, Kings Mountain. He is a graduate of Kings Mountain high school and is a psychology major.

TAXPAYERS ASK IRS

Just check the box on IRS Form 4875 (if your tax forms package) fill in the name of the party, and attach this form to your tax return.

Instead of designating \$1 of your tax for a particular party, you can designate it for a non-partisan general account for all eligible candidates. Just check the box provided.

Q.—My adjusted gross income is \$13,000. Can I take the \$2,000 standard deduction on my return?

A.—No. The standard deduction is 15 per cent of your adjusted gross income up to a \$2,000 maximum. Fifteen per cent of your adjusted gross income is \$1,950. This is your standard deduction, not \$2,000.

Q.—My son turned 20 in 1972. Does this mean that I cannot claim him as a dependent any more?

A.—No. If your son did not have gross income of \$750, or more or was a full-time student for a last five months of last year no matter how much money he made, you may still claim him as a dependent, regardless of his age if all the other de-

pendency tests are met, including furnishing over one-half of your son's total support.

Q.—Are scholarships taxable?

A.—No. In general, if you receive a scholarship or fellowship grant, you may exclude all of part of that amount from your gross income, depending upon whether or not you are a degree candidate. If you are a degree candidate, there is no limitation on the amount that may be excluded from your income. However, if you are not a degree candidate, the amount you receive as a scholarship or fellowship may be excluded up to \$300 times the number of months for which you receive amounts under the grant during the tax year.

A scholarship that is compensation for past or future services or primarily for the grantor's benefit, is not excluded from gross income.

For more information, see IRS Publication 520 ("Tax Information for American Scholars in the U. S. and A. Road.") A free copy can be obtained by dropping a postcard to your Internal Revenue office.

Q.—I installed a new water heater in my home last year. Can I deduct the cost on my tax return?

A.—No, but you may add the cost of this item to the basis of your property, so that it will be taken into account in the event you sell your home.

G-W Slates Forum Series

BOILING SPRINGS — The fifth in the Gardner-Webb travel forum series of seven travel films of area counties will be shown Tuesday, February 27 on the campus of Gardner-Webb College. The color films will be shown at 7:30 p.m. in the John R. Dower Jr. Memorial Chapel.

Tuesday night's showing will feature Mexico. Jim Offitt of Eastern Air Lines will have a series of door prizes to be awarded and will explain a group of travel and educational brochures to be made available. Some of

the brochures are on student travel.

The films to be shown Tuesday will feature scenery and culture of Mexico. They will be of interest to all ages and a part of the presentation will be oriented toward travel and student travel.

The travel forum series presentation for March will be on Israel.

This free community educational travel forum is part of Gardner-Webb's continuing program to serve the surrounding communities. There is no charge for the program.

TEMPORARY BACKACHE - RHEUMATISM - ARTHRITIS - RELIEF OF MINOR PAINS For Guaranteed Relief with PRUVO Tabs or Your Money Back On Sale at KINGS MOUNTAIN DRUG CO.

JOY THE LEGEND OF BOGGY CREEK THE STORY OF THE 'FOUKE MONSTER' LATE FLICK FOR ADULTS FRI. SAT. 10:30 P.M. 'MELINDA' RATED (R) ALL SEATS \$1.25

One HOUR 'MARTINIZING' THE MOST IN DRY CLEANING 'FREE' STORAGE AND MOTH PROOFING MON., TUES. & WED. SPECIALS MEN'S OR LADIES 2-PIECE 2 SUITS \$2.09 LADIES 1-PIECE 2 DRESSES \$2.09 EVERY DAY SPECIAL Shirts 5 for \$1.39 Laundered Crisp Bright Folded or On Hangers EACH

BACON 79¢ SAUSAGE 79¢ SMOKED PICNICS WHOLE 59¢ SLICED 69¢ Weiners or Franks 89¢ Sliced Bologna 49¢ Luncheon Meat 59¢ Slices 59¢ Liver Pudding 39¢ Liver Mush 39¢ Crm. Cheese 11¢ Spread 79¢ Fillets 69¢ Grapefruit Juice 39¢ Fruit Cocktail 4 \$1.00

WINN DIXIE WE GLADLY REDEEM U.S. GOVERNMENT FOOD STAMPS!!

TURKEY QUARTERS 59¢ 39¢

ASTOR SHORTENING 39¢

Y-D Choice W-D brand beef... N.Y. Strip Loins \$1.98 Strip Steaks \$11.99 E-Z Carve Ribs \$1.29 Rib Eyes \$2.49 Rib Roast \$1.49 Beef Steakettes \$1.98

Northern Beans 99¢ Navy Beans 99¢ Pinto Beans 99¢ Blackeye Peas 99¢ Spaghetti 99¢ SUGAR 39¢ BREAD \$1.00 EGGS 49¢ DRINKS \$1.00 JELLY \$1.00

BOUNTY TOWELS 3 \$1

COFFEE SPECIALS 59¢ 77¢

Pinto Beans 29¢ Hair Spray 59¢ Golden Corn \$1.00 Green Beans \$1.00 Sliced Peaches \$1.00 Crackers \$1.00 Arrow Detergent 59¢ Cooking Oil 79¢ Cherry-Pie Filling 39¢ Margarine \$1.00 Butter 79¢ Milk 49¢ Baby Food 10¢ Tomato Soup 10¢ Chek Drinks \$1.00 Pineapple \$1.00 Applesauce \$1.00

HARVEST FRESH PRODUCE APPLES 29¢ TOMATOES 29¢ CABBAGE 12¢ POTATOES 48¢ GRAPEFRUIT OR ORANGES 8-LB. BAG 69¢

FROZEN FOODS ORANGE JUICE \$1.00 MEAT PIES \$1.00 POTATOES \$1.00 PIE SHELLS \$1.00 FUDGE BARS 59¢ ICE CREAM 59¢