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Debt Consolidation

When County Schools Superintendent Vince Colombo advanced a proposal for district school debt consolidation the Herald initially looked askance, principally due to the question: Why?

School folk, after conversation with bond attorneys and the director of the Local Government Commission, have brought forth on anwers.

Now is the likely time, it is said, indeed the best time, for equalization of the debts

Until the 1971 General Assembly adopted its local government re-organization act, effective the recent July 1, there wasn't much reason. But under the new law financing of capital expenditures (property, equipment buildings, building additions) is now on a countywide bbasis. The Kinggs Mountain high school and improvements and additions to other school plants was the last district financing possible under the law in Cleveland County.

Since all future capital financing will be county-wide, the local and state officials reason, equalization of the district debt makes sense.

The county commission with full agreement by the school tolk, have foilowed for many years the policy of ap-propriating schools funds—both the annually appropriated amounts and returns from county-wide capital bond issues—on ao per capita pupil bbasis.

Because the county district defeated, by the slim margin of eight votes, a district bond issue last year, the equalization imbalance due the county district is \$4,050,032. Kings Mountain, with 23.43 percent of the pupils, owes \$3,050,000. Shelby district, with 27.08 percent of the pupils, owes \$3,584,000. The county district, with 49.49 percent of the pupils, owes only \$2,450,000.

And the county district badly needs the differential to construct two junior high school plants.

Should the voters approve a bond issue in the amount of the imbalance the money would be provided for the

Action this week by financial institutions, both banks and savings and loan associations, to further escalate rates of interest paid on savings, accents the pressure for more lendable funds.

Pressure For Money

The reasons area several, principal one higher costs for everything, and in instance of the savings and loan associations, dedicated solely to the building industry, higher cost of residences. provided case-in-point recently in a rou-

The Herald and its readers were tine report of issuance of city building permits.

The builder of a six-room, twobath home bought a building permit indicating a cost just a fraction shy of \$40,000. The same report found are home owner, making some one-time comparatively minor alterations and additions, estimating his cost at \$20,000.

The other reason is concurrent heavy for mortgage money.

The Kings Mountain area, cer-tainly, is hardly "caught up" on residential housink needs.

Thus, it is now possible, if a person wants to commit his savings for tour years, to obtain sevven percent return-quite heady, at first look, to many citizens who remember the days not too long when the savings return was three percent.

One savings and loan executive however says he isn't going to recommend the heady stuff.

"We'll take it, of course, if that's what savers want. But a four-year committment is a long time. I don't know, nor does anyone else. But it is not impossible the pressure for money will escalate further and that the rate paid on savings will escalate even more. The saver with long committment would be

ALL DOGS

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Viewpoints of Other Editors

mine at navy midshipman's **CRIME** er specified activities. school. He'd graduated from Co-lumbia University in 1938 and, until the war arrive, and he went the navy route, he had been a joke writer for rodio co-no marken and active part eith-been a joke writer for radio co-per in a joke writer for radio co-tange and have taken an active part eith-been a joke writer for radio co-tange and have taken an active part eith-been a joke writer for radio co-tange and have taken and active part eith-been a joke writer for radio co-tange and have taken and active part eith-the set for radio co-tange and the supresent in the supresent in the supresent in the set of the set

In "The Winds of War", Wouk citizens actually gave chase and broad and denied government returns to the navy as a vehicle, captured two suspected muggers employes the rights enjoyed by near the scene of the violent at. other citizens.

as ne did with "The-Caine Mu, hear the scene of the violent at other citizens. tiny', meanume, ne'd used other tack. In another incident, pass-er media for his other noves, ers y surrounded a taxicab in "Marjorie Morningstar" (also a which three suspects attempted there is no denying that federal "Marjorie Morningstar'' (also a which three suspects attempted movie), "Youngclook Hawk", and a comedy spoof set in the Car-ibbean which delineated the trials and tribulations of a New York advertising executive who mistakenly thought he was semi-who was alleged to have been the treating to a life of once he have retiring to a life of ease by buy. victim of an attempted rape for example, might otherwise overpowered the suspect and come under strong pressure to turned him over to the police. Although the last of these citax returns of someone's politiconduct unethical audits of the

izen actions may, in fact, have been carried out with an exces-The act seeks to protect the sive use of force, leaving the public against political zealots Rear Admiral Dan Gallery, fam-ed World War II aircraft carrier tive message of the three inci-machinery to punish foes, raise tive message of the three inci. machinery to punish foes, raise commander. The Admiral got ac-quainted with Wouk via "The CITIZENS AGAINST The poses to expand their own power.

Caine Mutiny". The Admiral said he started reading the novel aboard his carrier USS Enterprise about 5 o'clock one afternoon and not provide the started reading the novel about 5 o'clock one afternoon and crime. It is an encouraging de-not provide the started reading the novel crime. It is an encouraging de-not provide the started reading the novel crime. It is an encouraging de-not provide the started reading the novel crime. It is an encouraging de-nor the started reading the novel in the started reading the novel crime. It is an encouraging deabout 5 o'clock one afternoon and parture from what in the past finished it in one sitting about 5 has too often appeared to be

YEARS AGO

THIS WEEK

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the 1963

Items of news about Kings

Cox-O-Type newspaper

school year calendar approved by

the next morning He either an attitude of resignation wrote Wouk a fan letter, saying how much he'd enjoyed the tale Ultimately, the war against

plied with appreciation and the violent street crime must, of Admiral invited him from a course, be carried on and won Mountain area people week's excursion aboard Enter- by trained and authorized lawevents taken from files of the Kings Mountain enforcement personnel. But the chances for victory over the muggers will be infiniately great-Today's Herald is being pub-Wouk is Jewish and kosher and er in an atmosphere of public lished on the recently acquired

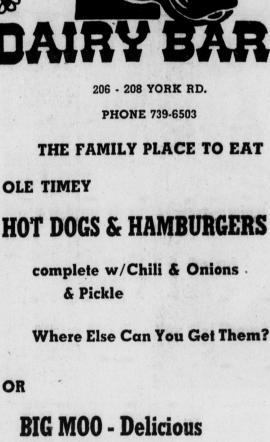
Admiral Gallery writes, so in- condemnation of the criminals Goss formed him when he came a- and active support of the law .press. board. "I won't be able to eat New York Times. School bells will ring for Kings Mountain pupils August 30th, according to the 1963-64

PING PONG DIPLOMACY AGAIN Two ears ago a Peking invita-

the board of education in regular tion for an American tables tenmonthly session nis team to visit China provided The friendship has continued the breakthrough for American-Har-Ray Mills, Inc. will begin operation at Grover in late Au-Chinese rapprochement. This summeh Peking is trying gust with an initial work force

SOCIAL and PERSONAL Central Methodist church pro-

m-m Wouk's active duty during World War II included three years duty aboard destroyers in the Pacific. In "The Caine" he records Willie's ship in the throes of a typhoon, which resulted in the capsizing and loss of two ther destroyers. This summeh Peking is trying "ping pong diplomacy" again by inviting Taiwan to send a table tennis team to the main-land. But the Nationalist Chi-nese are unlikely to pick up the ball. The invitation is in fact the latest of a series of nods by Pe-Ann Black and Harold vided the setting Saturday at 5: 30 p.m. for an exchange of wedding vows uniting Miss Peggy Ann Black and Harold Henry latest of a series of nods by Pe-king in the direction of the Na-Jackson in marriage. tionalist regime, and all previous Myra Deborah McGinnis. daughter of Mr. and Mrs. Dick **Banana Splits** Despite their diplomatic isola-McGinnis, celebrated her sixth birthday at a yard party Wedtion since the Washington - Penesday, July 10th, ata her home Parfaits - Large & Small on Crescent Circle.



Thursday, July 19, 1973

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BIG BOSSY - A Meal BAR-B-QUE - Pit Cooked **FISH SANDWICH-From the Sea**

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w/French Fries & Cole Slaw

in a PLATE

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Choc. or Butterscotch Dipped

OR

COOL OFF WITH:

SUMMER IS HOT!

two junior high schools and also vote the debt equalization plan, debt equalization, as it will of nessity be in the future for new financing, will be virtual fact.

On basis of present district pro-perty valuations, Kings Mountain district gain slightly. With 23.43 percent of the enrollment, Kings Mountain district shows only 21.41 percent of the district property valuation.

School officials say the proposal for debt consolidation has no overtones of a county-wide school consolation with elimination of the Shelbby and Kings Mountain systems and their consolidation into a singlge county-wide system.

This, of course, the patrons of the two city systems do not want, for the simple reason that the county district citizens have turned down at every opportunity their chances to equalize special district taxes for operations.

In this imbalanced area, Shelby district citizens havev authorized a supplement of 40 cents per \$100 property valuation and Kinggs Mountain a 220 cents per \$100 supplement. The county district supplement is zero.

Sewage disposal is perhaps the most unglamorous-yet perhaps one of the most necessary-municpal services. It is therefore quite good news that planning and property easement acquisition are virtually complete and that the city expects toi invite bids on the \$700,000plus project next month.

Congratulations to Boyce Gault, Jr., recently promoted to a vice presidency of North Carolina National Bank.

Congratulations to Steve Summitt, grandson of Andrell B. Summitt, Sr., of Kings Mountain, who has been appointed to the United States Air Force academy by Representative Wil-liam M. Colmer, of Mississippi. caught," he averaged.

His point is that, as the low bid is not always the best bid, neither is the current high dollar necessarily the highest dollar, longg - term.

Congratulations to Carl F. Mauney on his re-election as chairman of Kings Mountain Redevelopment commission. Mr. Mauney has headed the commission since it was constituted over seven years ago. He has done an effective job in a position that is sometimes quite difficult. Two major jrojects underway are quite mammoth, the central business district redevelopment and Cansler area urban renewal projects. As citizens can see, the years and months of planning are beginningg to show results.

Mrs. Allen

Our consideration sympathy to the Irvin M. Allen family at the death of their mother.

The Allen family lived in Kings Mountain in the twenties when Mr. Allen was chief of police here.

She was the quite gracious mo-ther of a large and live family.

The death of Miss Sadie Lutz saddened her many friends in Kings Mountain, as it did throughout the country.

Many folk cocked an eyebrow at the recent foray of Senator Edward Kennedy to Alabama where he shared the rostrum with Governor George Wallace. Speculation arose immediately: Is the 1976 Democratic ticket to be Kennedy-Wallace? Hardly impossible. The name of the successful political game is aligning of seemingly dissident per-sons and political philosophies. other destroyers.

pictures, with Humphrey Bogart

m·m

The author was a classmate of

depicting the Captain.

ing a resort hotel.

prise.

ed kosher.

to this day.

m-m

There's an interesting added

to which some navy profession-als took exception). Wouk re-

m-m

the same as you do," Wouk told the Admiral. "I'm kosher." So,

said the Admiral, the cook cook-

m-m

note to "The Winds of War" by

m.m Wouk not only knew whereof nods have been ignored. he wrote, having been in one, but there almost weren't any Wouk novels. During the ty phoon he was being blown and washed across the dock, saved himself by the good fortune of grabbing a lone rope, which held.

m-m Another book I've recently read is a review copy of Bobby Early's "The Jealous Ear". Bob-by worked for the Herald one summer and, as far as I know, the first Herald graduate, to have a novel published (The MacMillian Company). Publication date . is August 2. (The late Editor G.

G. Page published "Commanders at Kings Mountain" for the 1930

sesqui-centennial.) m-m Bobby's tale is of two southern families in a small community which could easily be Kings Mountain. The story builds to an interesting climax. Not unusual-ly, the Papa of one of the families is a major league baseball

player, as was Bobby's father, Jake Early, who became the regular Washington Senator ucked up by the mainland.—The catcher in 1939, after apprenticing in the minors for three seasons at Jacksonville, Chattanooga and Charlotte.

m·m. "The Jealous Ear" is well worth reading.

Dhic.

University in Bowling Green, civil servants.

king reconciliation and their ex-pulsion from the United Nations, the Nationalists have found that the can get along in the world very well as they are. The Monitor's overseas editor who recently visited Taiwan says that at no level did he find any indication of interest in over-

tures from Peking. And he quot-ed this pointed comment: For Taiwan to enter talks with the folly as a turtle's choosing quipment.

than that of the mainland. Understandably enough the Nationalist Chinese consider that will benefit area rescue squads, they have nothing further to lose said Tom Brooks, operator of



The following building permits reaucrack to its own political ends, the Supreme Court lvas upm-m Bobby wrote the novel while teaching at Bowling Green State limits the political activities of tor:

ivil servants. To William and Nancy Wig-The two croumstances could gins, 505 Ellenwood drive, \$6400 hardly have meshed better if it two-room addition to residence. m-m Interestingly to me, the presi-had been planned that way. The To Bill and Kay Davis, 511 E. dent of Bowling Green, as recent-main purpose of the Hatch Act Ridge street, \$1200 repairs, Jack ly as a couple of years ago at least, was Dr. Ralph McDonald, of thing Mr. Dean was describ. To Myrtle Mack, 703 Church St. the twice unsuccessful North ing. It enables civil servants to \$500 repairs, Shelby Roofing Carolina gubernatorial candi. Carolina gubernatorial candi-date. Dr. MacDonald was defaat-ed in the Democratic primaries by Governor Clyde R. Hoey in 1936 and by Governor Cregg Cherry in 1944.

Friday Benefit

At Crossroads Cleveland County Rescue Squads will stage a big benefit Friday night at Crossroads Mu-

mainland would be as great a sic Park to raise money for e-

Taiwan's booming economy The big show starts at 8 p.m. will enable it to hold its head and tickets at \$3.00 (in advance) The big show starts at 8 p.m.

Crossroads entertainmen

Cones or Just a Coke or Sun Drop

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Four Building

While John Dean was reveal-ing how the White House had Permits Issued sought to turn the federal bu