

NCNB

**Wins Bid
On Notes**

North Carolina National Bank has purchased \$120,000 in bond anticipation notes from the City of Kings Mountain. The \$120,000 is expected to be in the hands of city officials by next Monday and the money is earmarked for use in the current construction of a sludge treatment facility at Ellison Water Treatment Plant.

NCNB was the successful bidder, granting the city 187 days to retire the notes at 5.34 percent interest. The arrangements were handled by the N.C. Local Government Commission.

City Clerk Joe McDaniel said the sludge treatment facility will cost in excess of \$400,000 and that the \$120,000 is the initial monies raised toward construction. "The city sold the anticipation notes at this point because construction is underway. Later, perhaps, the city will sell Water Bonds to raise funds."

McDaniel said the 5.34 percent interest rate "is excellent and perhaps the city can retire those notes before the 187 days are up."

The sludge treatment facility is designed to clean the backwash filtering system at the Ellison Plant.

**Symphony
Rep Will
Speak Here**

Tom Stanback, a representative of the N.C. Symphony, will meet with school officials and interested citizens Thurs., April 19 at 2 p.m. at Barnes Auditorium.

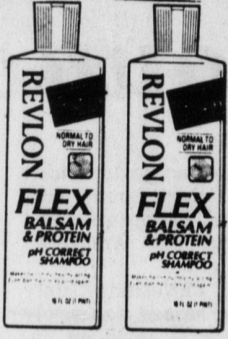
Stanback will discuss promoting more opportunities in the arts in the community and the schools.

William Davis, local schools supt., said the Fine Arts Committee of the district schools is interested in creating a broader scope of artistic events within the area.


"One of the committee's first steps toward this is to promote annual concerts by the North Carolina Symphony," Davis said.



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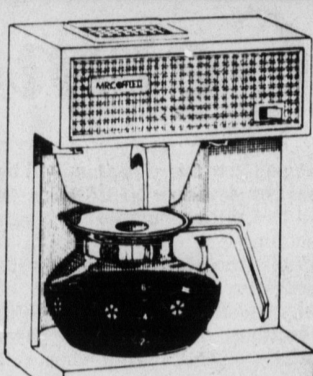
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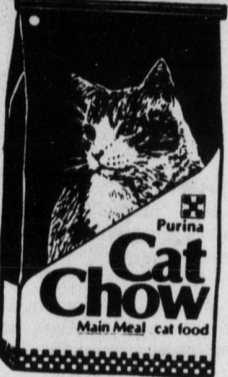
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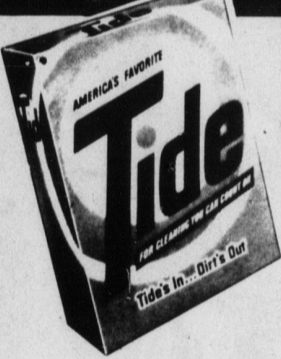
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The Kings Mountain Mirror-Herald is published each Tuesday and Thursday by General Publishing Company, P. O. Drawer 782, Kings Mountain, N. C., 28086. Business and editorial offices are located at 204 South Piedmont Ave. Single copy 15 cents. Subscription rates: \$8.50 yearly in-state, \$4.25 six months; \$9.50 yearly out-of-state, \$5 six months; Student rate for nine months \$6.24. Second Class postage paid at Kings Mountain, N. C.

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