

Bank Acquires Assets

First Citizens Corporation and its subsidiary, First Citizens Bank, today reached an agreement with WhiteStock Corp. to acquire all assets of WhiteStock and transfer them to First Citizens Bank in exchange for First Citizens Corporation common stock.

is a 40-year old N.C.-based mortgage banking company which services approximately \$400 million in loans.

The announcement was made by Lewis R. Holding, chairman of First Citizens corporation, and F.P. Bodenheimer Jr., president of WhiteStock Corp., following favorable action by both corporations' boards. Both First Citizens corporation and WhiteStock Corp. are headquartered in Raleigh, N.C.

Implementation of the proposed action is subject to approval by state and federal regulatory agencies, the shareholders of both corporations and the satisfaction of other conditions specified in the agreement. A special shareholder meeting for each corporation will be held this fall.

Under the proposed transaction, WhiteStock Corp. would be liquidated and its subsidiary, Stockton, White & Company would become a wholly owned subsidiary of First Citizens Bank. Stockton, White & Company will continue to conduct its mortgage banking, insurance and real estate investment operations at its offices in Raleigh, Greensboro and Charlotte, N.C., and Charleston, S.C.

Under the terms of the agreement, shareholders of WhiteStock will receive one share of First Citizens Corporation common stock for each 14 shares of WhiteStock common.

First Citizens Bank, the subsidiary of First Citizens Corporation, serves 60 N.C. counties with 264 offices in 124 towns. Stockton, White & Company, a subsidiary of WhiteStock Corp.,

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(pl. adv. 7/26)

JESUS IS VICTOR

A PERSONAL PORTRAIT OF

CORRIE TEN BOOM



FEATURING CLIFF BARROWS AND JEANNETTE CLIFT
EXECUTIVE PRODUCER WILLIAM E. BROWN EDITOR JOSEPH MELODY
PRODUCER FRANK R. JACOBSON WRITTEN AND DIRECTED BY JAMES E. COLLIER
A WORLD WIDE PICTURES PRESENTATION IN COLOR

KINGS MOUNTAIN BAPTIST CHURCH
101 W. Mountain St.
Sunday, July 29 - 7:30 P.M. Free Of Charge



KM LADIES INVITATIONAL - Women of Kings Mountain Country Club Ladies Golf Association hosted the KM Ladies Invitational tournament Tuesday with golfers from Cherryville, Woodbridge, Shelby, Gaston Municipal and Kings Mountain Country Clubs participating. Front row, from left, Blanche Boies, Dot Spangler, Mary Leigh Broadwell, Elaine Grigg, Lib Gault and Jo Ann Dover. Back row, from left, Peggy Bumgarner, Peggy Webb, Linda Donahey, Lynne Mauney, Margaret Williams and Betty Grebner.

Lynne Mauney Wins Golf Event At KMCC

Lynne Mauney shot the best score, 82, during the Kings Mountain Invitational Golf Tournament in which 31 women golfers participated Tuesday at Kings Mountain Country Club. Mrs. Mauney, of KMCC, won

first prize in Flight One. Other winners were Dot Spangler of Shelby, second; Lib Gault of Kings Mountain, third; and Margaret Williams of Kings Mountain and Peggy Webb, of Shelby, who tied for low net.

In the Second Flight, the low gross honors went to Cindy Bumgarner of Woodbridge Country Club and Mary Leigh Mauney of Kings Mountain Country Club. Low net was held by Peggy Bumgarner of Woodbridge and low putts by Barbara Ledford.

Ann Withers of KMCC was winner of the Third Flight with Linda Donahey placing second, of Gastonia, and low putts was held by Marg Yancey of Kings Mountain.

Women golfers from five area country clubs participated in the day's event which opened with tee-off on the club greens at 9 a.m.

After the tournament, the local club hosted a social hour in the club ballroom. Melon balls, sandwiches, cookies and punch were served.

Richards Hospitalized

Steven Richards, six-year-old son of Carolyn and James Richards of Kings Mountain, will undergo surgery Thursday morning to rebuild his eardrum.

The youngster is a patient at Chapel Hill Memorial Hospital.

Five City Committees To Meet This Week

Five major city committees will meet this week and next.

Members of the Annexations committee chaired by Commissioner Humes Houston will meet Thursday afternoon at 2 p.m. at the Lake Office at Moss Lake

with Vice Chairman Fred Dixon, City Police Chief Jackie Barrett and Lake officer Phil Witherspoon for a tour and inspection of Moss Lake.

Members of the Communications committee chaired by Commissioner Norman King will gather Monday morning at 10:30 a.m. at City Hall.

Members of the Hydro Committee chaired by Commissioner Jim Dickey will meet Tuesday noon at City Hall.

Mayor John Henry Moss said that the major committees are the "major thrust of city activities together with 12 active city departments." He said that the city is active in installation of sidewalk and gutter and street resurfacing projects have been completed on Somerset Street from Princeton to Phifer; May Street, Church to Grace, one block; North Dilling, Parker, and North to third house on left; Deal Street Park Area; Church Street, Linwood to Lynn two blocks; Elm Street, Railroad Avenue and Cansler St., North Piedmont, King and Parker, two blocks; Parker Street, Gaston to Dilling, two blocks; and on Public Works Drive. In addition, he said that curb and guttering is underway on Falls to Cherokee and on Fulton Drive and City Streets.

The city will be installing curb and gutter and sidewalks on King Street where workmen are grading this week for paving improvements expected to get underway in the next few days.

ICE CREAM

A homemade ice cream social will be held Sunday from 3 until 5 p.m. at El Bethel United Methodist Church fellowship hall.



SANDRA DEE MARTIN

Sandra Celebrates Birthday

Sandra Dee Martin celebrated her 18th birthday on July 25th.

A birthday party was given at the home of her parents, James and Pat Martin.

Relatives enjoyed birthday cake with ice cream and beverages.

Miss Martin is a 1984 graduate of Kings Mountain Senior High School.

Her parents, James and Pat Martin, planned the "Happy Birthday Party" for their daughter.

Deadlines

The Herald welcomes your letters to the editor, news articles and other information.

We ask that you follow these deadlines for submitting articles for the paper:

Social news for the "Styles" section, or Section B, should be submitted by 5 p.m. Mondays. These articles include weddings, engagements, birthdays, church news, club meetings, etc.

Classified and display advertisements, regular news items and sports should be submitted no later than 5 p.m. Tuesdays. Stories that happen on Tuesday nights should be submitted by 10 a.m. Wednesdays.

If you have an item of interest, or know of someone or something that would make a good story, call us at 739-7496.

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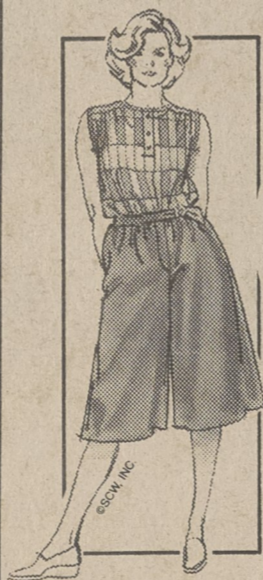
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