#### Commercial **Announces Sale**

Commercial Shearing, Inc., headquartered in Youngstown, Ohio, announced a sale of a \$25 million Convertible Subordinated Debenture in the Euro-currency market.

Terms of the issue include an interest coupon of 6 percent and maturity in July, 2001. The Debentures may be converted into common shares of Commercial Shearing at any time prior to maturity at a conversion price of \$17 a share. The company has reserved 1,471,000 authorized shares for this requirement.

The Debentures have not been registered under the United States Security Act of 1933 and may not be offered, sold or delivered, directly or indirectly, to United States persons. Kidder Peabody International was the lead underwriter.

Proceeds from the Debentures will be used to retire other senior long-term debt obtained for the recent acquisition of Cuno Incorporated, its worldwide filtra-tion and separation products group.



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