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esame Street Books Coming To Winn-Dixie

Street," a new 15-volume children's learning book series, debuts in the area Winn-Dixie Supermarkets beginning Monday, August 20.

The subject matter of each volume was crafted by the educational experts at Children's Television Workshop. Important learning concepts are presented to prepare preschoolers to deal with the complex world they will encounter. The titles of learning: "My ABCs," "I Can Count," "Getting Ready For School," "Animals, Animals," "All About Me," "Colors and Shapes," and many more. After the split, effective October 31, the monthly dividend rate will be 9 cents per share on the new shares, an annual rate of \$1.08, which is equivalent to \$2.16 on preand many more.

A collaboration between Children's Television Workshop (the creators of Sesame Street) and Funk & Wagnalls, this colorful new educational product will be available to area families at very modest supermarket prices over the next several months. Volume one is only 49 cents, and volumes 2-15 are only \$2.99.

"Kids really enjoy learning with the wonderful and funny Sesame Street characters," says Ed Volkwein, Funk & Wagnalls' President. "Every volume contains special 'Notes to Parents' that explain exactly what children will learn in each book, and how to help them get the most out of this shared learning experience. Parents will find it to be an excellent learning tool for their youngsters."

"On My Way With Sesame Street" is being sold on the famous Funk & Wagnalls Book-a-Week plan. As a special bonus, volume 2 includes a free Activities Book that contains materials to be used in conjunction with all books in the series. A handsome table-top Big Bird Bookrack will also be offered during the promotion.

Winn-Dixie Stores, Inc. directors today proposed a 2-for-2 stock split to be effective in October and increased its monthly cash dividend rate for the 47th consecutive year, a New York Stock Exchange record.

Sales of the largest southern based retailer will exceed \$9.7 billion and a new peak in earnings is expected when final figures for the fiscal year ended June 27 are available, predicted A. Dano Davis, Chariman and Chief Executive Officer.

Increased monthly dividends of 18 cents per share on present outstanding common stock for July, August, September and October were declared by the board. The new monthly dividend rate on existing shares represents an increase of one cent per month plus a 1/2 cent per share special dividend declared

"On My Way With Sesame shareholders of record on July 16, August 15, September 17 and October 11.

> At the annual meeting on October 3, shareholders will be asked to increase the authorized shares from 50 to 100 million in order effect the 2-for-1 split. Approximately 39,155,510 shares are currently outstanding.



sent shares. In raising the dividend key executives. rate, Winn-Dixie leads all companies listed on the New York Stock Exchange for consecutive dividend increases. Today's action also marked the 56th straight year that cash dividends have been paid.

Winn-Dixie is a major food retailer operating 1,218 food supermarkets in 13 Sunbelt states.

Springs Industries Notes Assignments Springs Industries has an-

Torrence W. Shealy, vice president of quality assurance since the post was created in 1988, will become vice president-general sales manager for the Springmaid Home Fashions Division.

H. Robert Woods will succeed Shealy as corporate vice president of quality assurance. Woods will continue to be based at Springs executive offices in Fort Mill. For the past year, Woods has served as senior director of personnel and programs.

First Citizens Notes Dividend

The board of directors of First Citizens BancShares, Inc. today declared a quarterly dividend of 10 cents per share on the Class A and Class B common stock, which are months ending June 30, 1990,

listed on NASDAQ under the symbols FCNCA and FCNCB, respectively.

The dividend is payable October 5, 1990, to shareholders of record September 24, 1990.

First Citizens BancShares, Inc. reports record earnings for the second quarter and first six months of 1990.

Net income for the second quarter totaled \$7.9 million, compared to \$7.5 million earned during the second quarter of 1989, an increase of 5.6 percent. Per share income for the quarter ending June 30, 1990, was 85 cents, compared to 79 cents earned per share in the corresponding period of 1989, an increase of 7.6 percent.

The corporation's net earnings totaled \$15.1 million for the six

compared to \$13.5 million earned during the six-month period in 1989, an increase of 11.7 percent. Per share income for the six-month period totaled \$1.62, a 14.1 percent increase over the \$1.45 earned per share during the same period last year.

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Corporation's net income per share fully diluted for the second quarter of 1990 was \$1.06, a 10.1 percent increase from \$.96 in the same period last year, according to John G. Medlin Jr., chief executive officer.

Net income for the quarter was \$75.2 million compared with \$67.9 million in the prior year and, on an annualized basis, represented returns of 16.8 percent on shareholders' equity and 1.27 percent on assets.





STAFF OF TIMMS FURNITURE - Left to right: Gene Timms, Travis Tague, Hal Falls and Larry Dunn. Not pictured: Tracy Stewart and Nome Manivong.

Timms Joins Buyers Group

Mountain has joined the lowest possible price to the con-Association of Volume Buyers sumer. There are 17 AVB chapters which will allow the store to offer across the United States. The headthe lowest prices on quality furni- quarters is in Los Angeles, Cal. ture and appliances to its customers in Cleveland, Gaston and surround- member of AVB in Kings ing counties.

The Association of Volume Cleveland County. Buyers is a group of over 1300 independent dealers. Through this organization, the buyers for AVB contact the manufacturers directly, vice and price to our customers. negotiating the price, then the lower price is forwarded to the dealer. Timms Furniture, said the AVB has finds a lower price, we will gladly over a billion dollars in buying refund the difference in price."

Timms Furniture of Kings power each year, guaranteeing the

Timms Furniture is the only Mountain and one of only two in

Timms said joining AVB is "an ongoing effort to give the best ser-We guarantee our prices to be the lowest possible price. If, after a Gene Timms, President of customer purchases from us, he

Timms offers a delivery service for only \$20, compared to other stores which charge as much as \$75 to \$250 for delivery.

"We want and appreciate your business," Timms said. "Bring your lowest price to our store and we guarantee to beat that price."

Timms Furniture has served Kings Mountain and the area for 33 years.

Other employees of the store are Larry Dunn, Travis Tague, Hal Falls, Tracy Stewart and Nome Manivong.

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