

First Carolina profits up to 125 percent

First Carolina Federal Savings Bank had its annual shareholders meeting Monday at its offices at 300 West Mountain Street. President Gary H. Whitaker welcomed shareholders and reported on the activities of the savings bank.

Whitaker told those present that the year ending March 31, 1992, had been a good one with profits of over \$322,000, representing a 125 percent gain. In addition, he reported that over \$400,000 had been added to reserves, and that the bank had closed over \$20,000,000 in loans during the past year.

Tara Stowe 3 years old

Tara Nicole Stowe, daughter of Allen and Kimberly Stowe, celebrated her third birthday Saturday, July 25.

She was honored at a birthday party which featured the Snoopy theme in decorative details.

Grandparents are Doris Garris, Raymond and Debbie Garris, and Judy and Randall Payne.

for the three months since March 31 were also encouraging, Whitaker said. Net worth had increased to \$5,211,980 while total assets were \$87,020,715. Net income for the three months was \$265,322.

Whitaker also reported that shareholders of record on July 13, 1992, were going to receive a two percent stock dividend, which had earlier been declared by the board of directors.

Directors elected to three-year terms at the meeting were Dr. John C. McGill, Dr. Robert Baker and Brenda Lovelace. Other directors

are Glee E. Bridges, W.S. Fulton Jr., George E. Lewis, C.A. Allison and Gary H. Whitaker.

While expressing concern over the economy, Whitaker advised shareholders that he was guardedly optimistic about the coming year. He also pointed out that the savings bank is positioned well to benefit from the opportunities presented in the future. Whitaker thanked all those present for helping make this the 85th anniversary for the hometown savings bank.



TARA STOWE

BOOSTER CLUB MEETING

Monday, August 3
7:30 pm
B.N. Barnes Auditorium

☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆☆
☆ **Whitey's** ☆
☆ **Music Hall** ☆
☆ Western Dance every Friday ☆
☆ night. Free dance lessons 7-8 ☆
☆ Teaching: **Achey Breakey Dance** ☆
☆ Saturday night: Country Dance ☆
☆ 8 pm with Don Beatty ☆
☆ Located off Dallas-Cherryville, Hwy. (279) ☆
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Kings Mountain Weather Report

(Compiled by Kenneth Kitzmiller)

	July 22-28	Last Year
Total precipitation	.84	.48
Maximum one day	.42 (26th)	.25 (24th)
Year to date	32.13	35.94
Minimum temperature	65 (28th)	68 (28th)
Maximum temperature	93 (27th)	98 (23rd, 24th)
Average temperature	79.6	81.1



Dr. Jeff Mauney and Mrs. Willie Marable, seated, and Mrs. Helen Lancaster, standing, are the newly-appointed members of the board of Jacob S. Mauney Memorial Library.

Three join Mauney Memorial Library board

The three new members of the board of Jacob S. Mauney Memorial Library -- Dr. Jeff Mauney, Willie Marable, and Helen Lancaster -- were welcomed at the annual business meeting of the group Monday morning.

The board also elected Jan Neisler as the new chairman and Dr. Mauney as the new vice-chairman and reelected Edie Bridges as secretary.

Included in the business of the meeting was the recognition of the outgoing directors Charles Mauney, chairman, Bill Davis, vice-chairman, and Grady Howard. Kings Mountain City Council recognized the three retiring board members with framed resolutions at Tuesday night's council meeting. Howard has served for 30 years, Mauney for 12 years, and Davis for six years on the board which serves by appointment of city council.

Mrs. Bridges presided at the library board meeting which included the annual report of librarian Rose Turner.

Turner said the total circulation of the library is 43,304 and said that 52 percent of the readership

are adults with juvenile readership reaching 38.9 percent this year. She said the door count of readers reached 24,603 this year with 2,156 readers involved in library programs and 5,052 readers involved in outreach programs. Turner said that 454 people used Weir Auditorium and 1,759 asked reference questions.

A total of 33,915 adult and juvenile hardback copies are on the shelves with 4,359 paperbacks and 243 Laubach literacy materials. In addition the library has available

592 videos, 86 compact discs, 199 cassettes, 71 kits, and 26 phono discs.

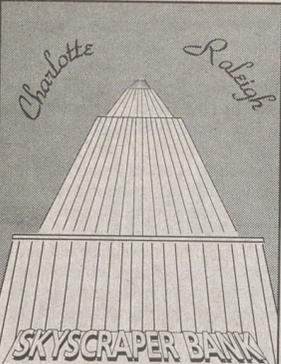
Enrollment in the summer reading program was up. A total of 341 children, including those from the Summer Day Camp program, participated with an average weekly attendance of 198. A total of 127 earned certificates for reading six books and attending three programs.

Other members of the board are Annie Corry, Pat Plonk, Hazel Fryer, and Laura Houser.

Car wash Saturday

True Gospel Holiness Church is having a car wash Saturday from 8 a.m. until 2 p.m. in the church parking lot.

The prices are \$ for outside or inside, or \$6.50 for both.



Is Your Bank Too Big for You?

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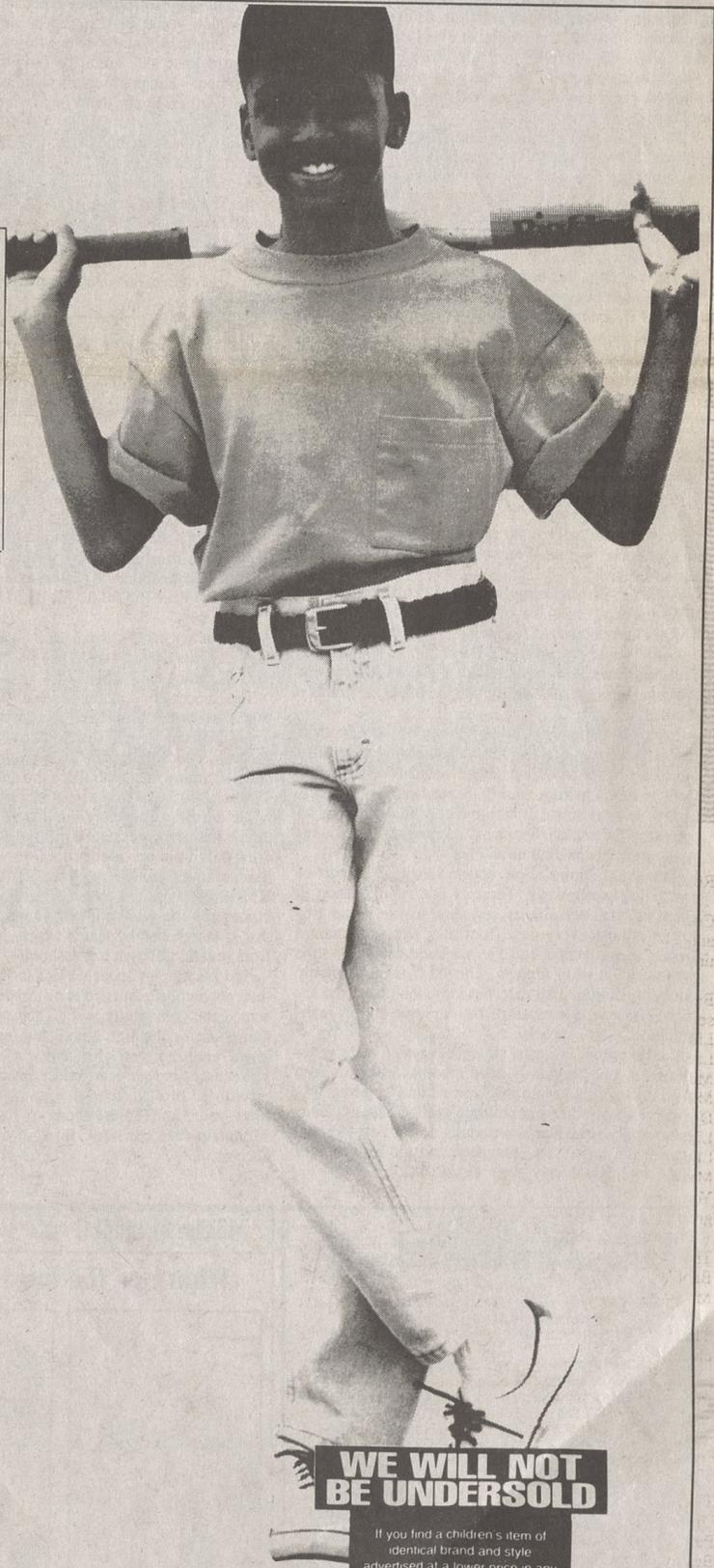
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- Boy's Levi's 560®, our regular 26.99-27.99 in sizes 8-14, student and husky **23.99**
- Boy's Levi's 560, our regular 21.99, sizes 4-7 **19.99**
- Boy's Levi's Sport Jeans, our regular 28.99 in sizes 8-14, student and husky **26.99**
- Boy's Levi's Sport Jeans, our regular 29.00 **21.99**
- MEN'S LEVI'S 505, 5-pocket, pre-washed, our regular 24.99 **19.99**
- Men's Levi's 505 Regular Fit, our regular 34.99 **28.99**
- Men's Levi's 550 Relaxed Fit, our regular 34.99 **28.99**
- Men's Levi's 560 Loose Fit, our regular 34.99 **28.99**
- Men's Levi's 501 Button Fly, our regular 34.99 **28.99**
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