

GETS SCHOLARSHIP—Bob Underwood (right), manager of Touche Ross & Co.'s Atlanta office, presents the accounting firm's scholarship award to John Knox McGill of Kings Mountain, a third year law student at the

University of North Carolina at Chapel Hill. Looking on are Dean Kenneth S. Broun of the School of Law and Sherri McGill, a UNC-CH alumna now an attorney with Touche Ross & Co. in Atlanta.

McGill Gets Scholarship

CHAPEL HILL—John Knox McGill, of Kings Mountain, a third-year law student at the University of North Carolina at Chapel Hill, has received the 1981 Touche Ross & Co. scholarship.

The \$1,000 scholarship is awarded annually by the Touche Ross & Co. accounting firm to a rising third-year law student who

is a certified public accountant or who has a strong interest in tax and business law. McGill is enrolled in a program leading to degrees in both law and business administration.

McGill has served as an intern with the tax department of Arthur Young & Co., CPAs, of Charlotte, and as a tax law intern with Garland and Alala, At-

torneys, of Gastonia.

He is a member of the N.C. Association of Certified Public Accountants and the National Association of Accountants. He is also a licensed N.C. real estate broker.

McGill earned his undergraduate degree from Erskine College in South Carolina.

Gaston Sets Seminars

DALLAS, A series of seminars for persons interested in starting their own business or operating their own business will be presented by successful business managers on Tuesday and Thursdays from 7 to 9 p.m. beginning November 3, at Gaston College.

Topics which will be covered are: Forecasting Profits and Cash Flow, Sales Marketing and Distribution, Common Tax Consideration, Managing for Profits, and Computers for Small Business. The registration fee is \$8.00.

One of the lecturers for the seminar is John A. Wixon, CDP, CDE. Wixon's career in the information systems field has spanned a period of 15 years, during which time he has served business and education as a systems researcher, developer, designer, teacher and consultant. He has held positions in Computer Research and Systems Design with Bell Telephone Laboratories, Management Advisory Services with A.M. Pullen and Company, Management Information Systems with Salem Carpet Mills, and Management Advisory Services with Cherry, Bekaert and Holland. In his present capacity, he consults with a wide range of business clients, providing assistance in acquiring computer solutions for information systems. Concurrent with these activities, he served on the faculty at Guilford College for eight years, Belmont Abbey College for two years, and is currently lecturing at Sacred Heart College. During this time, he has developed and taught a wide range of computer-related seminars and workshops for the North Carolina Association of CPA's, as well as preparing numerous talks before local, state and national organizations on computer-related topics.

Wixon's undergraduate background includes Mechanical Engineering, Mathematics, Statistics and Accounting with major studies at the University

*Beer Steins
On Display*

New in the Collector's Corner exhibit on the main floor of the Cleveland County Historical Museum is a collection of German Beer Steins. Collected by retired Air Force Master Sergeant J.B. Freeman after WWII, the beer steins date from the late 1800's through WWII. They include not only the typical "beer hall" type of stein and the classic blue glaze steins, but also porcelain ones and a unique wooden stein made from birch bark.

The Collector's Corner is a special exhibit of the museum and features collections of Cleveland County people. If you have a collection you would like to have exhibited, please contact the museum at 482-8186.

Foot Earnings Up

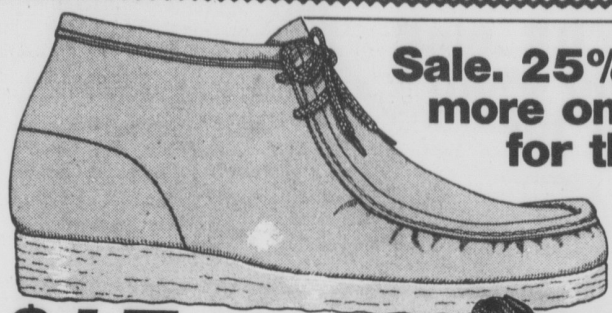
Foot Mineral Company reported net earnings of \$3,078,000 for the third quarter of 1981 compared with \$386,000 for the same period of 1980. After provision of \$238,000 for preferred dividends, earnings per common share were \$0.40 compared to \$0.02 per share a year ago. Sales

were \$46.3 million compared with \$36.7 million in the 1980 quarter.

Nine months' net earnings in 1981 were \$7,665,000, or \$0.97 per common share, compared with \$5,025,000, or \$0.60 per share, in the same period of 1980. Sales were \$146.6 million

compared with \$122.2 million in the 1980 period.

E.P. Comer, President and Chief Executive Officer, said the increase in net earnings in the 1981 third quarter reflects the adjustment of inventory levels in line with current economic conditions, the increased sales and improved plant operations.



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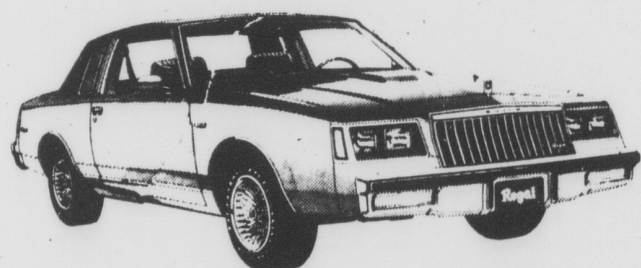
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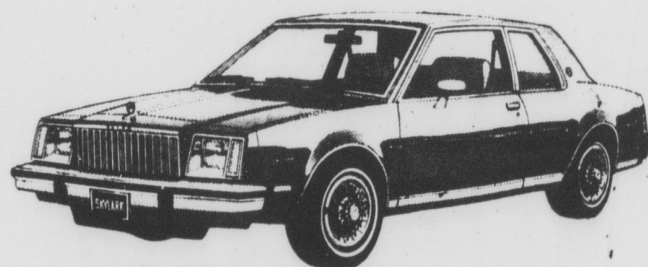
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