

1040 U.S. Individual Income Tax Return
Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q Since I'm not sure what my income will be this year, can I use 1969 figures for my estimated tax?

A Yes, one method that can be used to make an estimated tax declaration is to base it on last year's income and expense figures. Make any adjustment you think necessary in these figures when you file the declaration.

Should your income situation change after filing, make the required adjustment when you make the next installment payment. The change can be made on the estimated tax worksheet you used to figure your original declaration.

If you received a package of pre-addressed estimated tax vouchers in the mail, use one to make each quarterly payment. This will assure proper crediting of your payments. If you need to file an estimated tax declaration and did not receive the Form 1040ES package by mail, the forms can be obtained at your local IRS office.

Q I sold some shares of stock I inherited from my grandfather. How do I report this?

A Report any gain or loss on Schedule D. Generally, the gain or loss will be the difference between proceeds of the sale and the fair market value of the stock at the date of decedent's death.

For your convenience, a copy of Schedule D and instructions were included in the 1040 tax package mailed out this year.

Q Is a company pension taxable?

A If the company paid the entire cost, the pension usually will be fully taxable when you receive the proceeds. If you contributed to the cost of the pension, then only a portion is taxable.

If the employee's total contributions are recovered within three years after he receives his first pension payment, no tax has to be paid on the pension until the employee's total contributions are recovered. If the employee's contributions will not be recovered within that time, a portion of the pension will be taxable each year.

This is explained in greater detail in the instructions accompanying Schedule E which is part of the 1040 tax package.

Q Do you need all my W-2s? I had several part-time jobs last year in addition to my regular one.

A Yes, a W-2 from each employer should be attached to the back of your tax return. A missing W-2 was a major reason for delayed refunds last year. If you cannot get all your W-2 forms, report all your income and attach a statement explaining how you computed any tax withheld for

which you claim credit, but for which you have no Form W-2.

Attach copy B of each W-2 to your return. The other copies are for state income tax returns where required and for your records.

Q I was charged a pre-payment penalty when I paid off my mortgage. Can I deduct this?

A Yes, this is deductible as interest if you itemize.

Q My friend said I had to add the surcharge to what the tax table showed I owed. Is that right?

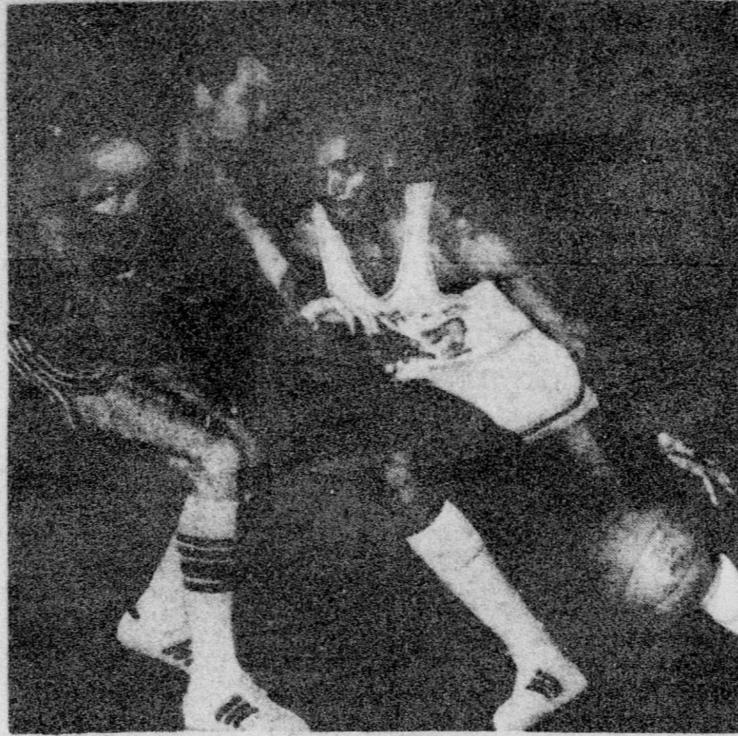
A Yes, the tax tables show the regular income tax and to this amount should be added the income tax surcharge. You should use the tax surcharge tables on page T-1 of the Form 1040 package to determine your surcharge.

The tax tables are for taxpayers with incomes under \$5,000 who don't itemize. IRS will also figure the tax due for these taxpayers in most situations.

Q I moved last year to take a new job. Can I deduct my costs of moving from one city to another?

A Under certain conditions, certain moving costs are deductible. You can qualify for this deduction if you move to take a new job or for another job with the same employer. You may take this deduction even if you do not itemize your deductions.

Conditions under which moving costs are deductible are covered on page E-2 of the 1040 instructions.



CAUGHT IN THE MIDDLE-Atlanta: Hawks Joe Caldwell (27) is caught in the middle of a determined drive by Piston's Terry Dischinger. The effort cost Dischinger a foul in first half action in Atlanta February 22. (UPI).

UNC's Injunction Against Lee, Others Disallowed

The injunction obtained by the University of North Carolina at Chapel Hill barring six men, including James Lee, formerly

of Raleigh, from its campus was dissolved, Monday by Superior Court Judge Maurice Braswell.

Asst. State Attorney General A. A. Vamore, representing the University requested that the injunction be dissolved.

The injunction had been issued by the court following an outbreak of scuffing at the school during a food workers' strike last November.

Besides Lee, the others named in the injunction were Howard Fuller, Preston Dobbins, George Vlastic, Thomas Grevson and Anthony Belcker.

ed Due Process because his case was tried by a judge who had shown dislike for appellant and his co-defendants.

4. Seale's conviction violated Due Process because he was not afforded a full hearing.

Conditions under which moving costs are deductible are covered on page E-2 of the 1040 instructions.

Even the seventh, or eighth, or ninth Savings Bond will be as welcome as the first. Which is one reason why they make a pretty nice gift.

Especially for a wedding. And in a few years, a young couple will open up that bottom drawer to cash in their wedding Bonds.

Matured and filled with interest. It'll be like found money. What's more, in a few years there might be a couple of kids.

A few more expenses. Who ever heard of some found money not being put to good use?

So you see, even if your Bond is the umpteenth one they get, they can use it. A lot better than three chafing dishes.

Take stock in America Buy U.S. Savings Bonds

If they're lost, stolen, or destroyed, we replace 'em.

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HUD Official Sees New Trend In Effort To Halt House Bias

WASHINGTON, D. C. - Samuel J. Simmons, Assistant Secretary for Equal Opportunity in the U. S. Department of Housing and Urban Development, said last week that agreements had been reached recently under the Federal Fair Housing law which require that advertising campaigns be directed specifically at minority buyers in an effort to stop discrimination in housing.

Mr. Simmons spoke at a conference of the Dearborn Real Estate Board in Chicago, Ill. He said that a "relatively obscure" section of the Civil Rights Act of 1968 prohibits discrimination in the advertising of sales or rental housing, but that recent Government cases were "very interesting" and could be indicating a new trend in affirmative advertising.

Mr. Simmons said that the Justice Department had reached an agreement with a Virginia recreation community that called for the developer to do these things:

Solicit in predominately black areas for purchasers of a number of lots remaining in the development;

Advertise in Washington, D. C. and Richmond, Va., papers with predominately Negro readers that persons of all races are welcome as purchasers of lots;

Require most advertisements to show blacks as well as whites using the facilities of the recreation community.

Several HUD conciliation agreements along similar lines involving housing had also been reached recently, Simmons said.

He said that minority families in the past had come to accept discrimination in housing where they had not accepted other forms of discrimination because they didn't like to subject their families to harassment in the new neighborhoods, or because they simply did not believe housing in the suburbs was open to them.

"But what happens when house began to be advertised in black newspapers? What happens when a man picks up a slick brochure of a recreation community and sees some black children swimming in that lake?" Mr. Simmons asked. "A man will say to his wife: 'We won't be the first black family in that community, because the advertising shows black families.'"

Mr. Simmons said he thought this kind of advertising could begin to change habits of mind and patterns of behavior in minority communities, and called on minority businessmen to become familiar with the Federal Fair Housing law, and to continue to work for equal rights.

Henderson

CORRECTION

In the baby contest listed under Henderson News in last week's papers, an error was made. Baby Bryant reported \$4-13, not \$13, as was stated in the paper. She is the daughter of Mr. and Mrs. John Bryant of Sanford, and won the first prize over other contestants.

Five Teams Swim Race In CIAA's

HAMPTON, Va. - Five colleges are scheduled to participate in the Central Intercollegiate Athletic Association Swimming Championship to be held at Hampton Institute, March 5-7.

According to Hampton Institute swim coach Sylvius S. Moore, defending champion Morgan State heads a field that includes North Carolina Central, Virginia State, Morgan State, Howard University, and Hampton Institute.

The Hampton Institute swimming pool is located in the College's new physical education plant which houses an Olympic size swimming pool.

NEW APARTMENTS RENTED FAST

Virtually all new apartments are rented within nine months after completion, according to a survey made by the U. S. Departments of Commerce and Housing and Urban Development.

The survey covered 323,000 apartments in buildings with five or more housing units completed in the U. S. during the period starting in October 1968 and ending in September 1969.

MOST BAD HOUSING IN SMALL TOWNS

Nearly two-thirds of the Nation's substandard housing and nearly one-half of its poverty-stricken people are in rural areas and towns of 25,000 and under population, according to a report of the Rural Housing Coordinating Group.

Ligon Crosses Hurdle, Drops Hillside, 80-76

For Ligon's Little Blues, the long season is over and they have emerged victorious but not easily. The strain of the season is relaxing but the anxiety of the conference tournaments is just beginning. The ending, therefore, is really the beginning.

Revenge, though, is sweet and that's what the Blues got in their final contest with arch rival Hillside as they plastered the Hornets 80-76 in Durham to avenge their only loss of the season.

To make the win even sweeter, Ligon ran up a 22-point lead in the third quarter, 62-40, the quarter in which they lost in an earlier meeting by scoring only nine points.

Eli Davis, who was just getting over a bout with the flu in the first game, was fit as a fiddle as he bombed the Hornets for 27 points including nine of ten from the line. He got ample support from Leroy Bryant, 18, Alex Martin, 17, Joe McLamb, 16, and Twiggy Sanders, 11. Twiggy also hauled in 21 rebounds.

Although the final margin was 16 points, it wasn't that way all ways. The first eight minutes turned out to be a feeler as both teams were slow in finding the hoop, Davis and Bryant combined for the Blues first 12 points in a period that netted only 24 points for both teams, 18 for Ligon and 9 for Hillside.

The final eight, however, were the most hectic minutes of the game as the Hornets tried to throw the division into a three way tie.

Pressing from baseline to baseline, the greasequick Hornets forced five Ligon turnovers in the first four minutes while dangerous John Lucas personally outscored the Blues 12-4 narrowing the gap from 67-49 to 71-61.

Then along came Davis, a fast pair of hands and Davis drives for an uncontested lay-up; a missed shot by Ellis Allen and Davis scores on a three-point play; Lucas misses from the key and Davis pumps in a twenty-five footer upping the lead to 17 points as the clock ticked mindlessly on.

VSC Out Of Tournery; Loses To Morgan

PETERSBURG, Va. - With the pervasive knowledge that they had been eliminated from the CIAA basketball tournament all around them, the Trojans of Virginia State College couldn't put their regular game together in the first half and lost a 78-75 squeaker to Morgan State here February 19.

Coming off a road loss to the Howard Bisons Feb. 16, VSC made numerous errors and fell behind early to the Bears of Morgan State, and though VSC's second-half performance made the game close, the Trojans didn't have the necessary drive to put it away.

VSC and Morgan are both 5-10 in the CIAA Northern Division now, but the Bears went to 6-13 over-all while State languished at 7-15.

LDF Steps Into Case Of Seale

NEW YORK-Jack Greenberg, Director-Counsel of the NAACP Legal Defense and Educational Fund, Inc. (LDF), announced today that the Fund will represent Black Panther leader Bobby G. Seale in the appeal of the four year contempt sentence imposed on him by U. S. District Judge Julius Hoffman.

"The Legal Defense Fund is entering the case at the request of Black Panther attorney Charles Garry, and will handle Seale's case in collaboration with Mr. Garry's office." Some of the points that will be raised on behalf of Mr. Seale are also applicable to the case of the lawyers and defendants who were recently held in contempt by Judge Hoffman.

The Fund is representing Mr. Seale for the same reason that it joined with a score of national organizations and leaders in a committee headed by Roy Wilkins and Arthur Goldberg to investigate the treatment of Black Panthers at the hands of the police and prosecutors. Mr. Greenberg stated that "It is important that the Panthers and their leaders be accorded the fullest protection of the Constitution at a time when too many public officials are striving for shortcuts in law enforcement and the suppression of militant dissent. Because of the particular regard in which Panthers are held by many members of the black community, their treatment by the law teaches more than a volume of preaching on constitutional protection." The appeal is being directed by Michael Meltsner, First Assistant Counsel of the Fund, who will be assisted by staff counsel Conrad K. Harper, Elizabeth B. DuBois and Eric Schnapper.

In the case of Seale, the Fund will raise the following constitutional arguments:

1. Seale's conviction violated his right to jury trial.
2. Seale's conviction violated his right to counsel.
3. Seale's conviction violated his right to a fair trial.

Track Goes Big Time At J-State

JACKSON, Miss. - Jackson State is making an effort to win acclaim in the World of Track and Field under the leadership of Coach Martin Epps. This is the College's really big drive to gain recognition with the hopes of placing the Tigers among the best, on Friday, February 13, they will compete in the Astrodome Indoor Championships

at Houston, Texas. Members of the 16 man team are: Barney King, Bobby Phillips, Donald Sanders, Theodore Gordon, Jimmy Patterson, Joe Rule, James Bennett, Otis Marshall, Clarence Jackson, Lynn Davis, John E. Young, Samuel Simmons, Eugene Almon, Louis Williams, James Moore, and Carl Lavine.

Black Methodists Urged To Become 'Agitating Conscience'

KANSAS CITY, Kansas-Black Methodists for Church Renewal (BMCR) heard its Chairman, the Rev. James M. Lawson, Memphis, Tenn., last Wednesday urge them to become the black men and women that they sought to become with the origin of the organization three years ago as an "agitating conscience" within the United Methodist Church.

Saying, "that we are no longer boys and girls and that we must help each other to be men and women at any cost," the civil rights leader urged the catalytic group to do this immediately.

Centering his speech around the theme, "Our Purpose and Style of Mission for the 70's," Mr. Lawson attached the ideal of tokenism within the 11-million member church. He said the day has gone when a black person will allow himself to be placed in a position of "authority" merely to satisfy black patrons and constituents. He said that this was not only unacceptable to blacks for reasons of tokenism but also the loss it breeds to individuality. He said such an approach destroys one's personal drives and concerns.

Focusing his attention on a major goal of BMCR, Mr. Lawson said an all out effort would be made to get the United Methodist Church to move away from established structured programs to new ones dedicated and directed toward, the young, ghetto, women and children. He said the Church must do this or it will either lose or destroy itself. BMCR must help "feed and care" for the Black Revolution in this country. We must use all available means to perpetuate the movement, he said. "BMCR and other concerned groups and persons, however, build a society that will not be based upon fear, equality and poverty as white racism has perpetuated."

He challenged BMCR to use its Christian insights to bring a structured life into full fruition. He said it was important that people in the Church still cared about the things that Christ himself taught in relationship to human existence.

Drive carefully and avoid the sorrow that will come to you if you cripple a child for life.

Most any one can tell you how to live your life.



Did you ever hear of returning a Savings Bond because you got too many?

Courtesy The CAROLINIAN