THE COASTLAND TIMES

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ENIGMATICAL ECONOMICS.

As everybody knows, the national income is higher than it ever was. So are wages and prices—the two have a habit of moving pretty much in unison—and so are taxes. Armies of people are earning two or three times as much as in the

Yet a great many Americans, despite this statistical prosperity, are going deeper and deeper into debt. Higher incomes have been offset and then some by higher outgo. That is the theme of a Wall Street Journal news article aptly headed "Debts, Debts," Debts."

The paper cites case histories of people its reporters interviewed in various cities. These people represent a wide range of occupations and incomes. A Chicago steelworker earning more than \$5,000 a year is worried and in debtthe strike intensified his troubles, but he had them before it was called. A Detroit couple earning \$6,800 has cut its article, as to to Edith M. Stern, entertainment budget in half and hasn't saved anything for is condensed from Your Life. over a year. A \$20,000 a year executive has no debts outside of charge accounts and a big mortgage, but thinks he may have to buy a new fur coat for his wife on the installment plan. A San Francisco stenographer said she's always \$50 behind, and that her last vacation put her \$250 in the red.

These comments, the Wall Street Journal points out, square with Federal Reserve Board figures on outstanding consumer credit. When last August began, the total was \$21,200,000,000—a record—which marked a \$2,000,000,000 jump in one year. They also fit in with a Bureau of Labor Statistics report, covering the 1950 financial experience of families in various income brackets in 91 communities. During that year the average family in this group had income after taxes of \$4,300 and spent \$4,700, for a \$400 deficit.

A superficially confusing aspect to the picture is found in the fact that savings, as well as debts, are also at record levels—the Commerce Department finds that they were rising at the annual rate of \$16,500,000,000 during the second quarter of this year. That is accounted for, in part, the Journal says, because "this definition of savings, of course, includes a lot of things many people wouldn't consider savings, such as repayment of debts on consumer goods—so the bigger such debts, and the more the repayments, the more the 'savings.'" Also the 50 cent dollars make larger

Lots of people are getting along nicely and are staying out of debt. The Journal quotes a number of these good managers, some in modest income brackets, who have more possessions than ever and still are making both ends meet.

But they seem to be exceptions to the rule. Here is one fly in the ointment of this depreciated money era, and various developments substantiate it. For intance, the steel strike made a hole in automobile production. Yet this scarcity of cars, which some dealers thought would bring in a flood of eager searchers for new machines, was accompanied by a scarcity of buyers. Save for a small handful of makes and models, no one has to wait for the new car of his choice, despite the drop in factory output.

To sum up, most of us have many more dollars to rattle around than we ever had before-but they don't go very far. And many of us are substantially worse off, if we make an honest accounting, than in times when prices,s taxes and incomes were all much lower.

A western oil company recently ran an advertisement human life and limb and property. which had nothing to do with selling its products. It was called "Having Trouble With Your Family Budget?" and ence on the part of the public. it dealt with the terrific tax bill families in all income brackets must carry.

The text took the form of a chart listing the taxes-Federal and state income, sales and excise, social insurance, property and so on-that the average family pays. And

here, in part, are the findings:

If your family has a \$3,500 income, you will pay \$1,098 in taxes this year. If your income is \$4,500, you will pay \$1,494. If our income is \$7,500, you will pay \$2,801. And if

it is \$15,000, you will pay \$6,618.

To look at the tax facts another way, more than three dollars in taxes of all kinds will be collected this year for every two dollars collected in 1949. And almost \$10 in taxes of all kinds will be collected this year for every six dollars collected in 1945—which was the peak spending year of Even those who admitted a speed World War II.

All in all, close to a third of the whole national income disappears down the insatiable maw of the tax-collecting

agencies of one unit of government or another.

This is the answer to those who still are foolish enough to say that most of the cost of government can be raised by soaking the rich, and so it isn't particularly important to the rest of us. The rich have been soaked to the point of confiscation already, and if all the money they earn were seized by government it would only pay the bills for a few weeks. It's the people of small and moderate means who are taking the beating today—and who have the most to gain from the elimination of governmental waste, extravagance, and graft.

BELLY POLITICS.

(Laurinburg Exchange)

Much of the campaign oratory is aimed at the stomach and not at the brain. Man is essentially an earth-bound creature, and concerned largely with his physical needs. Thus it is not strange that we hear politicians and candidates ringing the changes on material prosperity and making like all that is necessary for man's happiness is a full stomach, plenty of spending money, and that elusive something that we call security.

That kind of campaigning is not only good politics, but it has precedent and thousands of years of history be-hind it. The ancients regarded the bowels as the seat of the affections, and such terms as "bowels of affection" are frequent and familiar in literature of the past. In our day we often hear such phrases as "intestinal fortitude," and

"I hate his guts." So when the politician goes in for "belly politics" he knows what he is doing, and it is often more effective in winning votes than lofty arguments addressed to reason and the intellect. The truth is that we use our brains very little, and we are gullible and credible enough many times to swallow what the politicians offer us, without asking to swallow what the politicians offer us, without asking the foots for averaging the latter and the latter and the foots for averaging the latter and the latter an questions or looking at the facts for ourselves. And if we do assay to reason a little, we are likely to let prejudice and wants to fix it se we won't have habit cloud our thoughts, or our emotions rule instead of to pay doctor's bills. All we'll

OTHER EDITORS

DON'T BLAME YOUR PARENTS (Oxford Ledged)

Today it is the fashion to hold parents accountable for every flaw in their offspring from plain laziness to mental illness. Many parents, influenced by this vogue, are blaming themselves for loving their child too little or too much, for teaching him the facts of life too early or too late, for being too strict or too indulgent. No. 16 Adult neurotics are attributing their troubles to parental errors n their childhoods.

Refusing this popular form of buck passing, Jacob H. Conn, M. D., says in the October Reader's Digest "Such half-baked misinterpretations of the importance of the formative years ignore the fact that most humans are blessed with an inner strength. Actually the average child is as tough phychologically as he is physically. Just as the body repels germs, so has the mind similar immunities and resistances to the unwise or unkind doings of parents."

Dr.' Conn is assistant professor of psychiatry at Johns Hopkins University School of Medcina. His

Mental illness or neuroticism is not caused by an event but by the way a person reacts to it, Dr. Conn states. "Good old-fashioned character - a compound of inherited tendencies and our ability to tolerate disappointments - determine whether we withstand childhood tragedies or whether they down us all our lives."

The cliche, "There are no probem children, only problem parents," is as extreme and fallacious as was the Puritan idea that all children are imps of Satan, Dr. Conn asserts. "A child can be responsible for his own bad upbringing, for it takes two to make an emotional bargain. When a father is too authoritarian the reacraves being bossed."

Parents can supply inspiring examples of conduct which will influence mental, physical and spiritual growth. But acceptance or rejection of parental background is largely determined by the child's individual character. The majority of normal youngsters manage realistically to cope with their parents' antics. "Children whlo do not the rainy day. A nation in debt The job of a newspaper is to have the neurotic need to be dependent will not be dominated. Maybe they react with tantrums. sullenly silent. But whatever their technique for maintaining their in- it for the truth. tegrity, 'Momism' won't work and can't wreck them."

PRESENTS A PROBLEM (Williamston Enterprise)

The increasing number of speeders and drunken drivers on North Carolina highways and streets is presenting a serious problem. The major seriousness centers around The number of alleged violators is mounting so rapidly, that public sentiment against violations is being absorbed by volume and prosecution and the courts has to overcome sentiment, business relations and friendship.

Over in Pitt County, the county judge is said to be "bearing down" on speeders. The more he "bears down" the stronger the sentiment will eventually grow against the officers and the speed law itself.

Martin County once had a fixed fine fo rspeeders, but convictions were harder and harder to get. law violation complained about the fine and costs.

It is sad commentary, but the public holds up its holy horror at the increasing number of motor vehicle accidents, and then turns and gripes about the speed law and other traffic regulation being enforced.

It is a serious problem, one in which the public demands laws and the nturns and questions the law at enforcement time.

SOMETHING IN THE SOCK (Wall Street Journal)

A long time ago Ben Franklin had a lot to say on the value of thrift, like a penny saved is a penny earned .Even McGuffey's Reader was chockful of thrift, and

Parson Weems spoke highly of it. But that, as we say, was a long time ago, when the penny was actually a medium of exchange and had some purchasing power. These days, sales taxes are about all a penny will buy.

Old Ben Franklin spoke before the Century of the Planners, of course. He lived in the days when a man and family were supposed to get ahead by hard work and

thrift, saving for that rainy day. The planners tell it differently. have to pay are more and more

HUMAN INTEREST

By CARLTON MORRIS, Editor, Gates County Index

frequently meet people who are nterested in me enough to inquire cate the public to a better way of into my welfare. Quite often they seeing things. cover their collective mouths to prevent a yawn and ask, "How's the newspaper business?"

Often I meet people who are on a city paper whose subscribers Nearly always they talk of adverrun upward of 100,000 and my tising and publishing and the me-

of accident, rape and sudden death. he would quickly become a poli-

though they earned more money. tall in the saddle. It showed something more. It showed that a lot of them aren't a bit worried about it.

The roundup pretty well bore Labor Statistics recent report on family indebtedness. This report showed that the average city famly spent during 1950 about \$400 more than was earned. To do that it had to dip into savings or go into debt.

ample for the people in spending held. and in indebtedness, and the example it sets is a bad one. The more.

sheriff usually comes right behind They are my reward.

observation, I would say that this outlook is brought about by many papers that give such things top billing and front page space, while leaving the important things of life to a minor role. It is true that newspapers are more or less gov-During my rather hectic life, I erned by what subscribers want, but a good paper can often edu-

At various press meetings, have heard editors discuss nearly every phase of newspapering, from advertising to editorials, but selgenuinely interested in newspaper dom do they mention the rewards work, but they also often labor that come to a lowly country ediunder the misapprehension that tor and never do they mention the life of a country editor is very the seamy side of life with which dull. I once talked with a reporter we are all too often confronted. sensitive soul could feel the con- chanical end of the business. To descending attitude, that he had things for they either make or lose toward a poor country boy whom them these are the important he believed to be hanging on the money. But to the poor old counfringes of the newspaper world. try editor who never hoped to Then there are the people who make any money in the first place, think of a newspaper only in terms there has to be some reward or This I consider as entirely the tician and make his living honest.

When we of the shiny pants gang, have worked day and night Maybe folks believe more in the toward the promotion of some proplanners than in the old adages ject that we believe will help or these days. A news roundup by ease the load of our fellowman, this paper yesterday showed that and we see that project taken up people generally are deeper in debt by the rest of the world as a than they were last year, even worth while cause, then are we

During my short career as a newspaper man, I went with the mother who lost her babies by out the findings of the Bureau of died in highway accidents. I viewfire and grieved with those who ed those who were sick and afflicted, with the utmost compassion and would to God that I could have relieved their suffering. Yet I found that when I tell the world of the thing I saw, it was impossible to put into words, all the The government sets the ex- heartbreak and pathos that I be-

In attempting to do that, much of the feeling was lost and I would government spends much more often read what I wrote and did than it takes in, and it owes a not find it good. But when it was son may well be that the child debt of about \$260 billion. Since finally written and placed on the the government is supported by pages of a newspaper, I was tares from the people, it means amazed at the response. One letthat the people owe that much ter from the most lowly and humble person is all the pay that an A government, like a family, is editor can hope for, that is all he on shaky economic ground when wants. Yet I have received them it spends more than it takes in. by the hundreds and while all were It may look like prosperity, but not complimentary, I value them if there's nothing in the sock, the as my most priceless possessions.

is only millions of families in debt build when and wherever it is and the one thing worse is for possible. It should record the hapboth to be in debt at the same penings of the world from the Maybe they argue. Maybe they are time. The planners say this in all cradle to the grave. It should prewrong, but old Ben Franklin knew sent the land in which it exists in its best light not forgetting to

No charges were filed against Jack Hanford, listed as being of Mrs. A. L. Hux. The mishap oc-Belhaven, driver of a fish truck curred on Highway No. 1. in whose path a seven year old boy ran and was killed Tuesday about nine miles north of Raleigh. Gary Lee Hux, seven years old,

condemn or expose where injuswhere it is earned and forget grievances as a little child.

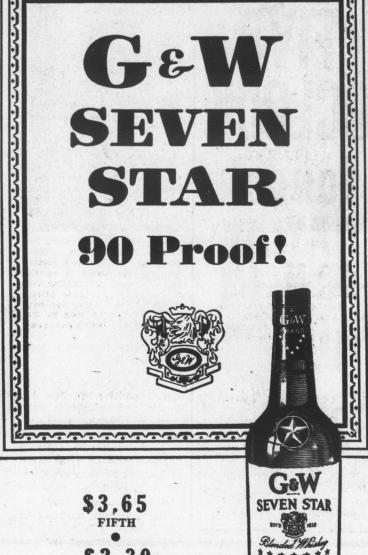
wrong attitude and from my own TRUCK FROM BELHAVEN | had been trying to drive his dog KILLS SMALL BOY, 7 back home, and ran into the road in front of the truck, which swerv-

Wake County Boy, 7, Was Chasing
Dog Back Across the Road
and Ran in Path of Truck

The boy attended Millbrook The boy attended Millbrook school, and lived at Neuse Crossroads. He was the son of Mr. and

WINSTEADVILLE NEWS

Mr. and Mrs. Talmage Selby and daughter, Debbie, of Wilmington tices have been perpetrated. It and Mr. and Mrs. Pete Winn of should deal lavishly in praise Elizabeth City were week end guests of Mr. and Mrs. D. Ottis



BLENDED WHISKEY, 62%% NEUTRAL SPIRITS DISTILLEDJFROM GRAIN GOODERHAM & WORTS LIMITED, PEORIA, ILLINOIS

90 PROOF

This company will issue temporary permits allowing individuals to hunt on lands owned by the company in Dare. County, North Carolina.

The permit will be valid only for the hunting season which opens in North Carolina on October 15, 1952. The fee for a permit will be \$1. To be eligible for a permit a person must hold a hunting license issued by the State of North Carolina.

Hunters are to carry their permits with them at all times while hunting on company lands. Most of the company lands may be identified by signs bearing the company name and reading: "Hunting Allowed by Permission Only," which are being posted in cooperation with the North Carolina Wildlife Resource Commission.

In return for the privilege of hunting on company lands, a hunter will be expected to

- Comply with all applicable game laws.
- Take every precaution to avoid setting fires negligently.
- Extinguish any camp fire he sets; report any forest fires seen and, if practical, help extinguish them.
- Generally respect the company's property and avoid damage, especially damage to growing trees.

Permits will be available on and after October 13, 1952, at the company office in the Fearling Building, Manteo, or through the following employees of the company: William Basknight, East Lake; Ira O. Payne, Stumpy Point; James Mann, Mann's Harbor.

West Virginia Pulp and Paper Company