SENATOR SAM ERVIN ☆ SAYS ☆

WASHINGTON — Congress is entering the eigth month of the current session. With most priority legislation still pending, some assessment of what has been happening may be in order A wide range of factors are involved in the judgment that committees have been exercising, but three of these might be outlined as follows:

First, this session has witnessed more Presidential legislative requests than any other in recent years. More than 400 of these requests of varying urgency have come to Congress for action. In addition, there are as usual thousands of bills introduced by members of Congress at the first session. All has produced a massive amount of legislation for committees to consider.

Second, most of the major legislative programs urged are and have been for some time highly controversial. Congress has been asked at this session to enact legislative measures on transportation problems, aid to education, national debt limitations, costly foreign assistance, coercive civil rights proposals, and tax amendments, all of which have raised the most serious issues.

Third, the vast majority of the recommendations for a host of new programs are running into resistance from the public which is becoming leery of increased Federal spending. Thus, a considerable number of proposals have not caused any massive public expression in their favor.

The tax program which has been in the process of study for many months is illustrative of the problems presented to this Congress. Most members are aware of the fact that present high tax rates are in need of revision. At the same time, the tax reduction bill must be considered in the light of what is being urged in the way of spending. Here the bill cuts across the basic economic philosphy that it is not sound to cut taxes and increase spending in times of relative prosperity. Only a few days ago, the President when asked by a reporter "whether he would call the economy good, sluggish, or bad" is reported to have stated "I'd say good". The general state of business may be having a considerable effect on many of the proposals.

Commingled with a difficult tax issue, Congress faces civil rights proposals which are seriously disturbing to vast numbers of citizens who are questioning the need for and the long range effect of the broad powers sought to be conveyed upon a nebulous Federal bureaucracy.

Congressional committees have been studying the issues and endeavoring to render honest judgments upon them. As they weigh them, the legislative advice which the late Speaker Sam Rayburn gave comes to mind. He said once: "One of the greatest statements that was ever made anybody was: 'Just a minute'." In my judgment, this is what Congress is saying before it acts on many of these legislative requests. It is also well to remember that it will be far better for Congress to defer action until it can write good laws than it will be for it to enact hastily conceited bad legislation.

NICKELS FOR KNOW-HOW

Many farmers already have put away the hoe and, as a result of their use of chemical weed control measures, have the cleanest fields of their farming careers.

Research work conducted between 1949 and 1959 indicated considerable precise for combined use of herbicides and tillage for the control of weeds in crops The work appeared promising enough to justify expansion of the pogram. Therefore, Nickels for Know-How money was used to expand and increase this program by supporting a graduate student assistantship at North Carolina State.

The increased efforts have been most productive. Technical know-how is now available for controlling weeds and eliminating use of the hoe. It will also reduce by half the number of cultivations needed.

North Carolina's many farmers have benefited in this and many other areas as a result of research and educational work carried out with the money they and other farmers contributed through Nickels for Know-How.

They will vote again Nov 19, on whether they want to continue supporting research and education through the self-assessment of a nickel a ton for feed and fertilizer purchased.

ENGELHARD PERSONALS

Mr. and Mrs. Murel Marshall and I. B. Watson spent Thursday in Washington.

Mr. and Mrs. Shaw Bonner of Greenville were visitors here Sunday, before returning to Manteo where Mrs. Bonner is a member of the school faculty.

Miss Carolyn Marshall left Sunday for Greenville, where she entered E. C. C.

Mrs. Dennis Selby and son, Sherwood visited Mr Selby at the Belhaven hospital.

Mr. and Mrs. Ben Midyette spent Thursday in Washington and visited Mrs. Robena Armstrong at the Beaufort County Hospital.

Mrs. Ina Simmons of Fairfield spent the week end here.

Mr. and Mrs. Northan Marshall of Wilson spent Sunday here.

Mr and Mrs. Max Hodges and Mr. and Mrs. Carroll Hodges visited in Edenton last week.

Mrs. Helen Spencer, Mrs. Bess Litchfield and granddaughter, Lou Ann and Miss Patty Neal were Washington visitors.

Billy Harris is a patient at the Beaufort County Hospital, Mrs. Harris is in Washington with him.

Mesdames Lucy Cox, Janie Spencer, Lillie Meekins, Virginia Miller, Inez Farrow, Janie Lowe, Myra Patrick Exadell Silverthorn and Miss Maggie Bridgeman attended a school of Instruction meeting in Columbia on Saturday afternoon.

Dr. and Mrs. Frank Wibiral spent several days in Raleigh.

Mrs. Carma Gibbs, Mrs Robena Cox and daughter, Starr were Washington visitors Friday.

Boy Scout No. 262 of Engelhard enjoyed a company trip at Camp Leach last week end. There were 19 members attending with Pratt Williamson, Jr, as Scout Counsellor. Mr. and Mrs. George O'Neal and Mr. and Mrs. Earl Pugh went for them Sunday

Mrs T J Etheridge left Saturday from Norfolk to fly to New Haven, Con, to visit her daughter and son-in-law, Mr. and Mrs. Jim Potts and to get acquainted with her new grandson, Micheal Potts. Mrs. Potts was the former Alice Fay Etheridge.

Bobby Davis has gone to Elizabeth City, where he will be employed.

The W. M. U. of the Baptist Church will have its meeting for September at the Church next Tuesday night at 7:30 o'clock.

Mrs. Virginia Miller has returned from a visit in Richmond, Va.

Mr. and Mrs. Hubert Guthrie of Manteo spent Sunday here.

Allen Burrus has returned from Washington, D. C., where he spent a few days.

Mr and Mrs. Norwood Gibbs of Norfolk spent the week end here

Mr. and Mrs Russell Blanchard and Mrs. Stela Williams were Norfolk visitors.

Misses Patty Neal, Donna Selby and Anita Fisher left Sunday for Louisburg College. They were accompanied by Mr. and Mrs. Royden Neal and Mrs. Hubert Selby.

Mr. and Mrs. George Mitchell of Elizabeth City and Mrs. Annie Rae of Fairfield spent Sunday with Mrs. Laura Farrow.

Rev. and Mrs. Randy Elrod of Wake Forest spent the week end here. Rev. Elrod filled his regular appointment at the Baptist Church.

Mr. and Mrs. Burl Spencer, Mrs Alma Neal and Mrs. Bertha Gibbs spent last Tuesday in Washington

Mr. and Mrs. Edward Neal have returned to their home in Chesapeake, Va, after visiting Mrs. Neal's father, S. D. Spencer.

RURAL DEVELOPMENT HAS FAMILY NIGHT

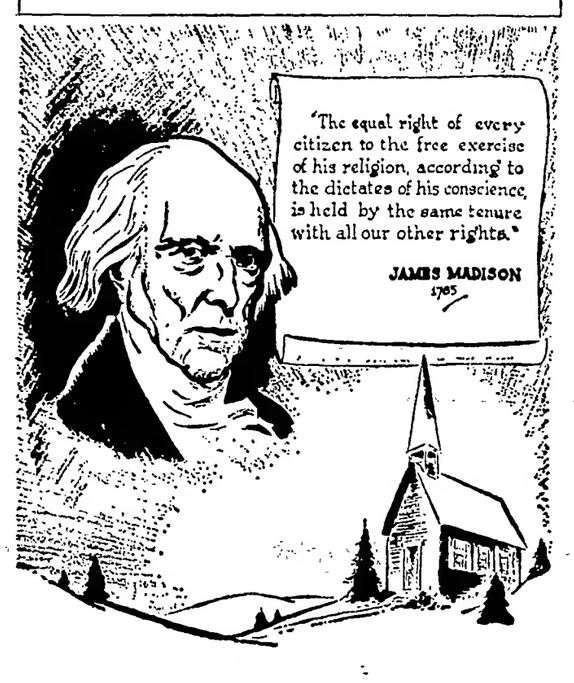
Monday evening at 6.30. twenty families were represented at "Family Night" of the Rural Developmtnt program of Lake Landing, Nebraska communities, at Nebraska recreation center for a buffet supper.

Orville Ballance welcomed the children, youths and adults with a special welcome to "Senior Citizens"

The group was asked to continue with their cleaning up around their premises inside and outside their homes. At the next meeting, the second Monday evening in October, the committees will give a preview of what has been done since the program was organized.

It is a worthier thing to deserve honor than to possess it.—Thomas Fuller.

THE AMERICAN WAY



Freedom Of Worship

CHURCHWOMEN MEET AND PLAN ACTIVITIES

St. George's Episcopal churchwomen met Thursday, Sept. 5, in the Parish house.

In the absence of the president, Mrs. Marietta Schmitt, the vice-president, Mrs. June Liverman, conducted the meeting Mrs. Annie Credle gave the devotions. Mrs. Millicent Waits, secretary-treasurer read the minutes, called the rolls, and gave the treasurer's report.

Plans were made for the visit of Bishop Wright on Sept. 29, at which time he will dedicate the Parish house. Homecoming will be observed at that time, with dinner served in the Parish house. The public is invited to attend all of these services, beginning at 11 00. There will be no church school on that day.

Plans were made for the annual bazaar, which will be on Oct 19, with dinner and supper served in the Parish house.

It was decided that all future meeting would be held at 2.00, the year around.

Mrs Orphan Davis and Mrs Eizabeth Clarke were appointed to have the church checked for needed repairs.

Mrs. Millicent Waits will be in charge of the sale of Christmas cards, and Miss Maggie Bridgman will handle fruit cake sales.

Plans were made to clean the Church and Parish house on Friday, Sept. 27, at 9.00.

A games party was planned for Oct. 7, at 8:00, in the Parish house.

Miss Maggie Bridgman dismised the meeting with prayer.

Mrs. Bettie Ballance served refreshments. Mrs. Orpha Davis Mrs. June Liverman, Miss Maggie Bridgman, Mrs. Annie Credle, Mrs. Millicent Jeanette Mrs. Bettie Ballance, Mrs. Jane Fulford and Mrs. Elizabeth Clarke were present.

SEA HAGS WILL MEET

The N. C. Sea Hags will meet at the port September 16 at 8:30. Those who have fished during the summer season and have points as to size and weight of fish caught, are asked to turn them in to Mrs. Joan Bender at Kill Devil Hills, before this meeting, or bring them to this meeting.

All members are urged to attend this meeting so a team can be selected for the tournament early in October.

STATEMENT
NEW YORK LIFE INSURANCE COMPANY
ASSETS

Bonds	$3,871,105,494.80
Stocks	648,243,309.00
Mortgage Loans on Real Estate	2,055,502,463.51
Real Estate	367,829,155.07
Policy Loans	516,363,953.00
Cash and bank deposits	40,035,024.03
All other assets (as detailed in annual statement)	230,329,795.67
Total Assets	$7,732,901,195.16

LIABILITIES, SURPLUS AND OTHER FUNDS

Aggregate reserve for life policies and contracts		$5,696,374,047.00
Aggregate reserve for accident and health contracts		22,999,600.00
Supplementary contracts without life contingencies		408,016,135.03
4.1 Life		25,558,499.11
4.2 Accident and health		12,984,493.00
Policyholders' dividend accumulations		526,941,024.00
Policyholders' dividends due and unpaid		3,374,580.35
Provision for policyholder's dividends payable the following calendar year		157,377,314.00
Premiums and annuity consideration received in advance		41,300,698.18
Commission to agents due or accrued		401,031.42
General expense due or accrued		3,950,000.00
Taxes, licenses and fees due or accrued		34,095,630.00
Remittances and items not allocated		4,581,814.49
All other liabilities (as detailed in annual statement)		194,376,955.25
Total liabilities (except Capital)		$7,192,342,816.80
Special Surplus funds	$58,600,000.00	
Unassigned surplus	$481,958,378.36	
Total		$540,558,378.36
		$7,732,901,195.16

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1962

POLICY EXHIBIT	ORDINARY No.	ORDINARY Amount	GROUP No. of Policies	GROUP Amount
1. In force Dec. 31 of previous year	51,375	255,089,684	92	49,435,881
2. Issued during year	2,572	27,336,300	17	2,871,056
3. Ceased to be in force during year (Net)	2,118	12,432,011	6	11,245,591
4. In force Dec. 31 of current year	51,829	269,993,173	103	63,552,528
LOSSES AND CLAIMS				
5. Unpaid Dec. 31, previous year	42	198,310	5	24,498
6. Incurred during current year	635	1,613,146	178	309,671
7. Settled during current year:				
a. By payment in full	651	1,742,348	179	307,722
d. Totals	651	1,742,348	179	307,722
8. Unpaid Dec. 31, current year (5 plus 6 minus 7d)	26	69,108	4	26,447

Premium Income—Ordinary, $6,539,268. Group, $381,619. Total $6,920,887
Consideration for annuities, $48,401, A&H Prem $856,363 Losses $567,745
President, Dudley Powell; Secretary, William F Young, Treasurer Charles E Baldwin, Jr.; Actuary, Lowell M. Dorn; Home Office, 51 Madison Ave., New York 10, New York.
Attorney for service: Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C.

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh April 10, 1963

I, EDWIN S. LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the New York Life Insurance Company, of New York, N Y filed with this Department, showing the condition of said Company on the 31st day of December, 1962
Witness my hand and official seal the day and date above written
EDWIN S LANIER, Commissioner of Insurance

STATEMENT
THE CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA
ASSETS

1. Bonds	$6,449,548.63
2. Stocks	4,763,189.93
4. Real Estate	1,315,650.72
5. Collateral loans	12,622.46
6. Cash and bank deposits	1,912,708.65
8. Agents' balances or uncollected premiums, net	1,308,281.50
11. Reinsurance recoverable on loss payments	164,720.77
14. Interest, dividends and real estate income due and accrued	69,376.87
17. All other assets as detailed in statement	$ 113,455.92
Total admitted Assets	$16,109,656.45

LIABILITIES, SURPLUS AND OTHER FUNDS

1. Losses unpaid	$2,247,310.72
2. Loss adjustment expenses unpaid	231,535.13
3. Contingent commissions and other similar charges	248,367.22
4. Other expenses (excluding taxes licenses and fees)	39,340.07
5. Taxes licenses and fees excluding Federal income taxes	189,834.87
6. Federal income taxes	6,700.00
10. Unearned premiums	7,326,319.62
12. Funds held by company under reinsurance treaties	73,357.10
13. Amounts withheld or retained by company for account of others	34,957.34
14b Reinsurance on paid losses $73,357.10	$73,357.10
14c Total	$73,357.10
15. Loss funds held or retained by company for account of such unauthorized companies $73,357.10	422,518.07
18. All other Liabilities, as detailed in statement	$10,822,290.14
23. Total liabilities	1,000,000.00
25. Capital paid up 1,000,000.00	4,287,366.31
26. Unassigned funds (surplus) 4,287,366.31	5,287,366.31
27. Surplus as regards policyholders	$16,109,656.45
28. Total	

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
1. Fire	$ 932.98	
2. Extended coverage	603.03	
4. Homeowners multiple peril	103.41	
9. Inland marine	277.81	438.76
19. Auto liability B. I	393.60	
20. Auto liability (P. D.)	185.88	
21. Auto phys. damage	29,603.12	24,763.41
31. Total	$32,101.83	$25,202.17

President, Clarence L. Landen, Jr.; Secretary, Maurice E Smith Treasurer, John L. Landen; Home Office: 700 South 72nd St., Omaha 14, Nebraska
Attorney for service: Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C.

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, March 13, 1963

I, EDWIN S. LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of The Central National Insurance Company, of Omaha, Nebraska, filed with this Department, showing the condition of said Company on the 31st day of December, 1962
Witness my hand and official seal the day and date above written
EDWIN S. LANIER, Commissioner of Insurance

STATEMENT
NORTH CAROLINA MUTUAL LIFE INSURANCE COMPANY
ASSETS

Bonds	$41,317,358.54
Stocks	5,531,834.56
Mortgage Loans on Real Estate	20,843,093.70
Real Estate	1,686,925.18
Policy Loans	2,905,173.72
Collateral Loans	14,747.37
Cash and bank deposits	2,054,398.41
All other assets (as detailed in annual statement)	2,408,974.87
Total Assets	$76,762,506.35

LIABILITIES, SURPLUS AND OTHER FUNDS

Aggregate reserve for life policies and contracts		$60,146,961.07
Aggregate reserve for accident and health contracts		185,886.08
Supplementary contracts without life contingencies		69,445.39
4.1 Life		776,992.68
4.2 Accident and health		33,590.77
Policyholders' dividend accumulations		738,985.23
Policyholder's dividends due and unpaid		82,793.55
Provision for policyholder's dividends payable the following calendar year		873,105.62
Premiums and annuity consideration received in advance		295,777.45
Commission to agents due or accrued		106,059.34
General expense due or accrued		37,615.68
Taxes, licenses and fees due or accrued		441,874.18
All other liabilities (as detailed in annual statement)		3,287,107.54
Total Liabilities (except Capital)		$67,076,194.58
Special Surplus Funds	$4,136,311.77	
Unassigned surplus	$5,550,000.00	
Total		$9,686,311.77
		$76,762,506.35

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1962

POLICY EXHIBIT	ORDINARY No.	ORDINARY Amount	GROUP No. of Policies	GROUP Amount	INDUSTRIAL No.	INDUSTRIAL Amount
1 In force Dec. 31 of previous year	26,441	31,864,920	2	5,316,409	136,299	35,106,924
2 Issued during year	3,610	7,575,940		1,302,000	27,091	12,591,934
3 Ceased to be in force during year Net)	2,949	5,794,249		1,067,603	31,059	12,829,924
4. In force Dec. 31 of current year	27,102	33,646,611	2	5,550,806	132,331	34,868,937
LOSSES AND CLAIMS						
6. Incurred during current year	124	143,293	2	6,767	828	170,472
7 Settled during current year:						
a By payment in full	124	143,293	2	6,767	826	168,862
b. By compromise					1	500
c. By rejection					1	1,110
d Totals	124	143,293	2	6,767	828	170,472
9 Amount actually paid on compromised claims					1	350

Premium Income—Ordinary, $1,055,204.36; Group, $76,050.96; Industrial, $1,665,144.55; Total $2,796,399.87; A & H Prem. $1,414,553.58; Losses $429,216.97.
President, A. T. Spaulding; Secretary, J W Goodloe; Treasurer, V G. Turner; Actuary, N. H. Bennett, Jr.; Home Office: 114 West Parrish Street, Durham, N. C.
Attorney for service. Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C.

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, April 9, 1963

I, EDWIN S. LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the North Carolina Mutual Life Insurance Company, of Durham, N. C. filed with this Department, showing the condition of said Company on the 31st day of December, 1962.
Witness my hand and official seal the day and date above written.
EDWIN S. LANIER, Commissioner of Insurance

STATEMENT
CENTRAL SURETY AND INSURANCE CORPORATION
ASSETS

1 Bonds	$15,512,266.67
2. Stocks	5,729,945.00
6 Cash and bank deposits	1,034,292.13
8 Agents' balances or uncollected premiums, net	1,266,756.47
9 Funds held by or deposited with ceding reinsurers	102.57
10. Bills receivable, taken for premiums	101,750.06
11 Reinsurance recoverable on loss payments	48,607.32
14 Interest, dividends and real estate income due and accrued	121,042.19
17 All other assets as detailed in statement	$ 325,079.50
Total admitted Assets.	$24,140,041.93

LIABILITIES, SURPLUS AND OTHER FUNDS

1. Losses unpaid		$ 5,258,099.00
2. Loss adjustment expenses unpaid		667,919.00
3 Contingent commissions and other similar charges		72,400.00
4. Other expenses (excluding taxes, licenses and fees)		108,635.00
5. Taxes, licenses and fees (excluding Federal income taxes)		287,700.00
10. Unearned premiums		7,934,555.44
11 Dividends declared and unpaid:		
(b) Policyholders		430.00
12. Funds held by company under reinsurance treaties		493,961.53
13 Amounts withheld or retained by company for account of others		47,169.16
14a Unearned premiums on reinsurance in unauthorized companies	$328,921.80	
14b Reinsurance on paid losses $6,653.12 and on unpaid losses $305,532.00 due from unauthorized companies	$312,185.12	
14c Total	$641,106.92	
15. Loss funds held or retained by company for account of such unauthorized companies	$452,980.84	188,126.08
23 Total liabilities		$15,658,995.21
25. Capital paid up	2,000,000.00	
26. Unassigned funds (surplus	7,081,046.72	
27 Surplus as regards policyholders		9,081,046.72
28 Total		$24,140,041.93

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
1 Fire	$16,154.55	$ 1,153.08
2 Extended coverage	6,742.13	79.76
3 Other allied lines	39.47	
4 Homeowners multiple peril	8,178.43	6,665.03
5 Commercial multiple peril	772.03	918.36
9. Inland marine	724.85	
11 Accident only (individual)	40.03	
16. Workmen's Compensation	3,682.70	1,322.17
17 Liability other than auto (B. I.)	1,339.71	1,239.75
18. Liability other than auto (P. D.)	258.95	
19 Auto liability (B. I)	8,741.06	2,025.08
20. Auto liability (P. D.)	3,837.16	2,873.26
21. Auto phys. damage	4,345.63	904.22
23 Fidelity	50.00	
24 Surety	4,869.19	
25. Glass	278.39	149.07
26. Burglary and theft	503.60	117.20
31. Total	$59,938.94	$17,447.72

President, T B. Kelley; Secretary, C F. Clas., Treasurer, D. H Whitney
Home Office 1737 McGee St. Kansas City 41, Missouri.
Attorney for service: Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C.

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh March 14, 1963

I, EDWIN S LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the Central Surety and Insurance Corp. of Kansas City, Mo., filed with this Department, showing the condition of said Company on the 31st day of December, 1962
Witness my hand and official seal the day and date above written
EDWIN S. LANIER Commissioner of Insurance

STATEMENT
THE CHARTER OAK FIRE INSURANCE COMPANY
ASSETS

1 Bonds	$34,174,044.01
6 Cash and bank deposits	914,374.52
8 Agents balances or uncollected premiums, net	6,239,417.36
14. Interest, dividends and real estate income due and accrued	343,780.12
Total admitted Assets.	$41,671,616.01

LIABILITIES, SURPLUS AND OTHER FUNDS

1 Losses unpaid		$ 8,962,273.50
2 Loss adjustment expenses unpaid		1,239,573.20
3 Contingent commissions and other similar charges		69,950.00
4 Other expenses excluding taxes licenses and fees		309,256.21
5 Taxes licenses and fees excluding federal income taxes		586,164.09
6. Federal income taxes		533,727.37
10. Unearned premiums		16,082,996.05
11 Dividends declared and unpaid:		
(b. Policyholders		294.55
16 Excess of liability and compensation statutory and voluntary reserves over case basis and loss expense reserves		25,000.00
18. All other Liabilities, as detailed in statement		798.60
23. Total liabilities		$27,810,032.97
25 Capital paid up	$ 2,000,000.00	
26 Unassigned funds (surplus)	11,861,583.04	
27 Surplus as regards policyholders		13,861,583.04
28. Total		$41,671,616.01

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
1 Fire	$ 116.42)	
2. Extended coverage	(12.41)	$3,025.00
9 Inland marine		(95.00)
31. Total	$ 128.83)	$2,930.00

President, J Doyle DeWitt Secretary Joseph Wadsworth.
Home Office: 700 Main St Hartford 15, Connecticut
Attorney for service Edwin S Lanier, Commissioner of Insurance, Raleigh, N. C

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, March 14, 1963

I, EDWIN S LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of The Charter Oak Fire Insurance Company, of Hartford, Conn filed with this Department, showing the condition of said Company on the 31st day of December, 1962.
Witness my hand and official seal the day and date above written
EDWIN S. LANIER, Commissioner of Insurance

STATEMENT
CHEROKEE INSURANCE COMPANY
ASSETS

1 Bonds	$2,111,514.97
2. Stocks	5,734,065.90
4. Real Estate	93,527.03
6. Cash and bank deposits	268,345.50
8. Agents' balances or uncollected premiums, net	512,141.93
10 Bills receivable, taken for premiums	258.19
11 Reinsurance recoverable on loss payments	66,790.49
14. Interest, dividends and real estate income due and accrued	27,144.66
17. All other assets as detailed in statement	$ 20,679.77
Total admitted Assets:	$8,834,468.44

LIABILITIES, SURPLUS AND OTHER FUNDS

1 Losses unpaid		$ 266,314.00
2 Loss adjustment expenses unpaid		24,232.00
4 Other expenses excluding taxes, licenses and fees		39,632.87
5 Taxes licenses and fees excluding Federal income taxes		58,516.84
10 Unearned premiums		2,123,544.50
12 Funds held by company under reinsurance treaties		30,224.90
13 Amounts withheld or retained by company for account of others		3,544.16
23. Total liabilities		$2,546,009.27
24 Special surplus funds:	$ 150,000.00	
25 Capital paid up	2,000,000.00	
26 Unassigned funds (surplus)	4,138,459.17	
27 Surplus as regards policyholders		6,288,459.17
28 Total		$8,834,468.44

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
1 Fire	$146,252.71	$ 73,262.54
2 Extended coverage	41,476.39	6,270.13
3. Other allied lines	828.32	22.05
4 Homeowners multiple peril	58,487.04	57,929.76
5. Commercial multiple peril	5,152.38	837.50
9 Inland marine	9,739.47	25,476.84
17 Liability other than auto (B. I)	597.12	
18. Liability other than auto (P. D.)	111.46	
21. Auto phys. damage	36,112.54	31,906.43
25 Glass	372.41	
26. Burglary and theft	303.51	515.00
31 Total	$301,433.35	$196,170.25

President, David K. Wilson; Secretary, John M Lee, Jr.; Treasurer, John M. Lee, Jr.; Home Office: 4108 Hillsboro Road, Nashville 12, Tennessee.
Attorney for service: Edwin S. Lanier, Commissioner of Insurance, Raleigh, N C.

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, March 14, 1963

I, EDWIN S LANIER Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the Cherokee Insurance Company of Nashville Tenn filed with this Department showing the condition of said Company on the 31st day of December, 1962
Witness my hand and official seal the day and date above written
EDWIN S. LANIER, Commissioner of Insurance

STATEMENT
NATIONAL CASUALTY COMPANY
ASSETS

1. Bonds	$21,708,[illegible]
2 Stocks	16,032,[illegible]
4 Real Estate	146,[illegible]
6 Cash and bank deposits	2,860,[illegible]
8. Agents' balances or uncollected premiums, net	208,[illegible]
9 Funds held by or deposited with coding reinsurers	86,[illegible]
11. Reinsurance recoverable on loss payments	220,[illegible]
14. Interest, dividends and real estate income due and accrued	165,[illegible]
17. All other assets as detailed in statement	$ 197,312.[illegible]
Total admitted Assets:	$41,627,248.[illegible]

LIABILITIES, SURPLUS AND OTHER FUNDS

1. Losses unpaid		$13,125,330.[illegible]
2. Loss adjustment expenses unpaid		577,806.[illegible]
3. Contingent commissions and other similar charges		67,698.[illegible]
4. Other expenses (excluding taxes, licenses and fees)		49,354.[illegible]
5. Taxes, licenses and fees (excluding Federal income taxes)		677,149.[illegible]
6. Federal income taxes		80,000.[illegible]
10. Unearned premiums		8,843,503.[illegible]
12. Funds held by company under reinsurance treaties		185,107.[illegible]
13. Amounts withheld or retained by company for account of others		14,007.[illegible]
14a Unearned premiums on reinsurance in unauthorized companies	$ 92,415.37	
14b Reinsurance on paid losses $6,619.53 and on unpaid losses $95,433.75 due from unauthorized companies	$102,053.28	
14c Total	$194,468.65	
15. Less funds held or retained by company for account of such unauthorized companies	$185,107.76	$ 9,360.[illegible]
18. All other Liabilities, as detailed in statement		187,832.[illegible]
23. Total liabilities		$23,817,151.[illegible]
24 Special surplus funds:	$10,810,096.95	
25. Capital paid up	2,000,000.00	
26. Unassigned funds (surplus)	5,000,000.00	
27. Surplus as regards policyholders		17,810,096.[illegible]
28 Total		$41,627,248.[illegible]

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
11. Accident only (Individual)	$138,247.92	$ 32,215.0[illegible]
12. Accident and health (Individual)	61,831.21	18,063.5[illegible]
13 Hospital and medical expense (Individual)	61,666.84	33,563.9[illegible]
14. Group accident and health	60,234.64	43,697.3[illegible]
15. Non canc. acc. and health	748.55	38.3[illegible]
31. Total	$322,729.16	$127,578.3[illegible]

President, Murray D. Lincoln; Secretary, M. L. Oakin; Treasurer, F. E. Dulepe[illegible]
Home Office: 1100 Griswold Building, Detroit 26, Michigan
Attorney for service: Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, March 22, 196[illegible]

I, EDWIN S. LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the National Casualty Company, of Detroit, Michigan, filed with this Department, showing the condition of said Company on the 31st day of December, 1962.
Witness my hand and official seal the day and date above written.
EDWIN S LANIER, Commissioner of Insurance

STATEMENT
NATIONAL BEN FRANKLIN INSURANCE COMPANY
ASSETS

1. Bonds	$ 9,630,913.8[illegible]
2. Stocks	9,815,711.0[illegible]
6. Cash and bank deposits	289,047.3[illegible]
8 Agents' balances or uncollected premiums, net	1,040,456.3[illegible]
10. Bills receivable, taken for premiums	61,493.6[illegible]
14. Interest, dividends and real estate income due and accrued	92,392.5[illegible]
17. All other assets as detailed in statement	$ 269,853.4[illegible]
Total admitted Assets:	$21,199,858.2[illegible]

LIABILITIES, SURPLUS AND OTHER FUNDS

1 Losses unpaid		$ 4,170,788.6[illegible]
2. Loss adjustment expenses unpaid		458,865.0[illegible]
3 Contingent commissions and other similar charges		24,285.0[illegible]
4 Other expenses (excluding taxes, licenses and fees)		13,845.0[illegible]
5. Taxes, licenses and fees (excluding Federal income taxes)		160,972.0[illegible]
6. Federal income taxes		12,155.0[illegible]
10. Unearned premiums		5,257,810.8[illegible]
11 Dividends declared and unpaid:		
(b) Policyholders		2,115.0[illegible]
13 Amounts withheld or retained by company for account of others		3.9[illegible]
16. Excess of liability and compensation statutory and voluntary reserves over case basis and loss expense reserves		120,000.0[illegible]
18 All other Liabilities, as detailed in statement		172,831.5[illegible]
23. Total liabilities		$10,393,671.9[illegible]
24. Special surplus funds:	$1,400,000.00	
25. Capital paid up	2,000,000.00	
26. Unassigned funds (surplus)	7,406,186.29	
27 Surplus as regards policyholders		10,806,186.2[illegible]
28. Total		$21,199,858.2[illegible]

BUSINESS IN NORTH CAROLINA DURING 1962

LINE OF BUSINESS	Direct Premiums Written	Direct Losses Incurred
1. Fire	$21,503.99	$ 1,911.73
2. Extended coverage	6,687.58	855.1[illegible]
3. Other allied lines	118.69	
4 Homeowners multiple peril	2,507.17	2,568.22
5 Commercial multiple peril	55.37	9.93
7. Hail (growing crops only)		1,364.40
9. Inland marine	781.68	73,161
19 Auto liability (B. I)	3,654.03	5,180.35
20. Auto liability (P. D.)	1,740.32	2,609.23
21 Auto phys. damage	1,505.24	909.96
31 Total	$38,554.07	$16,140.51

President Nathan H Wentworth; Secretary, Geoffrey Dancy; Treasurer, Willard E. Unzicker; Home Office 200 South Craig Street, Pittsburgh 13, Pennsylvania
Attorney for service Edwin S. Lanier, Commissioner of Insurance, Raleigh, N. C

NORTH CAROLINA INSURANCE DEPARTMENT
Raleigh, March 22, 1963

I, EDWIN S. LANIER, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the National Ben Franklin Insurance Company of Pittsburgh Pennsylvania, filed with this Department, showing the condition of said Company on the 31st day of December, 1962
Witness my hand and official seal the day and date above written
EDWIN S. LANIER, Commissioner of Insurance

STATEMENT
THE CENTURY INSURANCE COMPANY, LTD.
ASSETS

1. Bonds	$ 6,438,169.1[illegible]
2. Stocks	5,755,643.0[illegible]
3 Mortgage